



Quarterly Financial Report – FY21
For the Quarter Ended December 30, 2020

Unaudited – Intended for
Management Purposes Only

The following report includes (1) General Fund, SUA, SEDA and Other City Funds activity at a glance, (2) a summary of the financial results for the first quarter of fiscal year 2019-2020 for major funds only, (3) a summary of capital expenditures by project and (4) a glossary of terms.

GENERAL FUND AT A GLANCE

	ADOPTED BUDGET	AMENDED ¹ BUDGET	YEAR TO DATE	YEAR TO DATE % OF AMENDED BUDGET	% Year Passed
RESOURCES					50%
Revenues	35,042,800	36,673,597	19,257,748	52.5%	
Transfers In	16,375,924	16,375,924	8,187,966	50.0%	
Beginning Fund Balance	-	10,882,582	10,882,582	100.0%	
USES					
Operating Uses	32,487,787	42,295,107	14,975,960	35.4%	
Transfers Out	18,930,937	21,433,335	7,013,072	32.7%	
RESOURCES OVER (UNDER) USES	<u>-</u>	<u>203,661</u>	16,339,264		
Unrealized FY21 Revenues			25,603,807		
Unspent Budget Appropriations			(41,739,410)		
Estimated Ending Fund Balance - Designated ²			<u>203,661</u>		

SUA FUNDS AT A GLANCE

	ADOPTED BUDGET	AMENDED ¹ BUDGET	YEAR TO DATE	YEAR TO DATE % OF AMENDED BUDGET	% Year Passed
RESOURCES					50%
Revenues	80,073,120	94,704,031	46,163,431	48.7%	
Transfers In	12,248,975	12,248,975	2,768,612	22.6%	
Beginning Fund Balance	83,754,847	105,116,454	105,116,454	100.0%	
USES					
Operating Uses	60,133,750	102,184,260	32,918,129	32.2%	
Transfers Out	25,183,052	25,183,052	9,524,190	37.8%	
RESOURCES OVER (UNDER) USES	<u>90,760,140</u>	<u>84,702,148</u>	111,606,178		
Unrealized FY21 Revenues			58,020,963		
Unspent Budget Appropriations			(84,924,993)		
Estimated Ending Fund Balance			<u>84,702,148</u>		
Restricted/Designated Funds ³			77,535,825		
Unrestricted			7,166,323		
Estimated Ending Fund Balance			<u>84,702,148</u>		

SEDA FUNDS AT A GLANCE

	ADOPTED BUDGET	AMENDED ¹ BUDGET	YEAR TO DATE	YEAR TO DATE % OF AMENDED BUDGET	% Year Passed
RESOURCES					50%
Revenues	-	-	-		
Transfers In	1,613,365	1,963,365	1,070,000	54.5%	
Beginning Fund Balance	72,841	125,470	125,470	100.0%	
USES					
Operating Uses	1,630,365	1,990,365	840,568	42.2%	
Transfers Out	-	-	-		
RESOURCES OVER (UNDER) USES	<u>55,841</u>	<u>98,470</u>	354,902		
Unrealized FY21 Revenues			893,365		
Unspent Budget Appropriations			(1,149,797)		
Estimated Ending Fund Balance - Designated			<u>98,470</u>		

OTHER CITY FUNDS AT A GLANCE⁴

	ADOPTED BUDGET	AMENDED ¹ BUDGET	YEAR TO DATE	YEAR TO DATE % OF AMENDED BUDGET	% Year Passed
RESOURCES					50%
Revenues	4,987,050	17,695,177	8,559,605	48.4%	
Transfers In	15,076,148	17,256,007	5,498,357	31.9%	
Beginning Fund Balance	13,025,854	22,180,643	22,180,643	100.0%	
USES					
Operating Uses	15,298,854	43,715,891	14,855,882	34.0%	
Transfers Out	1,200,423	1,227,884	987,674	80.4%	
RESOURCES OVER (UNDER) USES	<u>16,589,775</u>	<u>12,188,052</u>	20,395,049		
Unrealized FY21 Revenues			20,893,222		
Unspent Budget Appropriations			(29,100,219)		
Estimated Ending Fund Balance - Restricted/Designated			<u>12,188,052</u>		

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

²Per SUA Transfer Policy, transfers from the SUA not needed to balance the City's General Fund shall be returned to the SUA.

³Restricted and designated funds include bond reserve funds, emergency reserve funds, customer utility deposits, funds designated for capital improvement and funds designated for the operation and maintenance of the water and wastewater systems.

SPWA, Debt Service Fund, City Capital Fund, Airport Fund, grant funds and donation funds.

CITY OF STILLWATER

General Fund Financial Summary
For the Quarter Ended December 30, 2020

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Sales and Use Tax	30,900,000	30,900,000	8,247,434	15,847,757	51.3%
Other Tax	1,954,000	1,954,000	556,519	1,053,149	53.9%
Grants	50,000	1,660,004	44,597	1,464,075	88.2%
Fines and Forfeits	921,400	921,400	91,588	219,492	23.8%
Fees and Rental	450,600	459,690	102,805	234,346	51.0%
Interest	134,000	134,000	40,082	68,739	51.3%
Lincenses and Permits	226,200	226,200	40,423	99,578	44.0%
Other	406,600	418,303	148,001	270,612	64.7%
Subtotal - Revenues	35,042,800	36,673,597	9,271,449	19,257,748	52.5%
Transfers In	16,375,924	16,375,924	4,093,983	8,187,966	50.0%
Beginning Fund Balance	-	10,882,582		10,882,582	100.0%
TOTAL RESOURCES	51,418,724	63,932,103	13,365,432	38,328,296	60.0%
USES					
Expenditures:					
City Manager	1,259,009	1,259,009	244,503	484,012	38.4%
Information Technology	1,729,457	1,737,590	453,965	877,167	50.5%
Human Resources	534,848	497,276	97,639	185,081	37.2%
Finance	883,133	883,133	199,335	346,463	39.2%
Municipal Court	312,619	312,619	72,225	143,948	46.0%
Community Development	840,937	1,176,856	169,557	333,371	28.3%
City Engineering	705,966	5,757,133	376,489	752,255	13.1%
Public Works	3,090,004	3,127,576	651,911	1,228,131	39.3%
Community Resources	1,692,914	1,708,844	384,589	616,581	36.1%
Library	1,251,156	1,432,607	377,790	640,372	44.7%
Police	11,253,670	11,371,735	2,607,128	5,314,290	46.7%
Emergency Management	327,084	521,350	72,155	138,838	26.6%
Fire	7,437,350	7,464,982	1,834,995	3,418,116	45.8%
Legal	743,893	770,187	135,808	266,905	34.7%
General Government	1,865,406	5,713,869	818,710	950,262	16.6%
Indirect Costs (charged to SUA funds)	(1,868,111)	(1,868,111)	(467,034)	(934,068)	50.0%
Fleet Costs (from SUA Operating Fund)	428,452	428,452	107,118	214,236	50.0%
Subtotal - Expenditures	32,487,787	42,295,107	8,136,883	14,975,960	35.4%
Transfers Out	18,930,937	21,433,335	4,765,391	7,013,072	32.7%
TOTAL USES	51,418,724	63,728,442	12,902,274	21,989,032	34.5%
RESOURCES OVER (UNDER) USES	-	203,661	463,158	16,339,264	
Unrealized FY21 Revenues				25,603,807	
Unspent Budget Appropriations				(41,739,410)	
Estimated Ending Fund Balance - Designated ²				<u>203,661</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

²Per SUA Transfer Policy, transfers from the SUA not needed to balance the City's General Fund shall be returned to the SUA.

CITY OF STILLWATER

Capital Fund Financial Summary

For the Quarter Ended December 30, 2020

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Grants	-	240,000	-	-	0.0%
Other	-	200,000	-	-	0.0%
Subtotal - Revenues	-	440,000	-	-	0.0%
Transfers In	2,000,000	4,096,329	-	-	0.0%
Beginning Fund Balance	1,474,336	5,026,308		5,026,308	100.0%
TOTAL RESOURCES	3,474,336	9,562,637	-	5,026,308	52.6%
USES					
Expenditures:					
Information Technology	300,000	382,806	179,426	194,413	50.8%
General Government	-	74,238	6,672	74,237	100.0%
City Engineering	1,000,000	3,461,933	113,060	783,134	22.6%
Public Works	14,000	164,000	-	39,993	24.4%
Community Resources	44,000	529,000	-	-	0.0%
Police	448,000	460,000	202,184	202,184	44.0%
Emergency Management	500,000	500,000	-	-	0.0%
Fire	81,000	481,000	-	-	0.0%
Airport	50,000	245,403	185,403	195,403	79.6%
Subtotal - Expenditures	2,437,000	6,298,380	686,746	1,489,364	23.6%
Transfers Out	-	-	-	-	
TOTAL USES	2,437,000	6,298,380	686,746	1,489,364	61.1%
RESOURCES OVER (UNDER) USES	1,037,336	3,264,257	(686,746)	3,536,944	
Unrealized FY21 Revenues				4,536,329	
Unspent Budget Appropriations				(4,809,016)	
Estimated Ending Fund Balance - Designated				<u>3,264,257</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

CITY OF STILLWATER

Transportation Sales Tax Fund Financial Summary

For the Quarter Ended December 30, 2020

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Transfers In	4,057,143	4,057,143	1,062,817	1,384,511	34.1%
Beginning Fund Balance	5,232,906	11,773,958		11,773,958	100.0%
TOTAL RESOURCES	<u>9,290,049</u>	<u>15,831,101</u>	<u>1,062,817</u>	<u>13,158,470</u>	<u>83.1%</u>
USES					
Expenditures:					
Personal Services	67,515	67,515	15,664	31,263	46.3%
Materials & Supplies	352,450	2,950	549	1,264	42.8%
Other Services & Fees	600	338,230	628	628	0.2%
Capital	-	10,488,312	714,884	815,745	7.8%
Subtotal - Expenditures	<u>420,565</u>	<u>10,897,007</u>	<u>731,725</u>	<u>848,900</u>	<u>7.8%</u>
Transfers Out	13,431	13,431	3,358	6,716	50.0%
TOTAL USES	<u>433,996</u>	<u>10,910,438</u>	<u>735,083</u>	<u>855,616</u>	<u>7.8%</u>
RESOURCES OVER (UNDER) USES	<u>8,856,053</u>	<u>4,920,663</u>	<u>327,734</u>	12,302,854	
Unrealized FY21 Revenues				2,672,632	
Unspent Budget Appropriations				(10,054,822)	
Estimated Ending Fund Balance - Restricted				<u>4,920,663</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

CITY OF STILLWATER

Self-Insurance Fund Financial Summary

For the Quarter Ended December 30, 2020

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Other	830,000	830,000	203,090	405,831	48.9%
Subtotal - Revenues	<u>830,000</u>	<u>830,000</u>	<u>203,090</u>	<u>405,831</u>	<u>48.9%</u>
Transfers In	8,060,621	8,060,621	2,015,158	4,030,315	50.0%
Beginning Fund Balance	995,379	1,319,884		1,319,884	100.0%
TOTAL RESOURCES	<u>9,886,000</u>	<u>10,210,505</u>	<u>2,218,248</u>	<u>5,756,030</u>	<u>56.4%</u>
USES					
Expenditures:					
Personal Services	6,500,000	6,500,000	1,480,812	2,822,940	43.4%
Other Services & Fees	2,386,000	2,455,066	489,208	1,134,948	46.2%
Subtotal - Expenditures	<u>8,886,000</u>	<u>8,955,066</u>	<u>1,970,019</u>	<u>3,957,888</u>	<u>44.2%</u>
Transfers Out	-	-	-	-	
TOTAL USES	<u>8,886,000</u>	<u>8,955,066</u>	<u>1,970,019</u>	<u>3,957,888</u>	<u>44.2%</u>
RESOURCES OVER (UNDER) USES	<u>1,000,000</u>	<u>1,255,439</u>	<u>248,229</u>	1,798,142	
Unrealized FY21 Revenues				4,454,475	
Unspent Budget Appropriations				(4,997,178)	
Estimated Ending Fund Balance - Designated ²				<u>1,255,439</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

²Minimum fund balance of \$1 million

CITY OF STILLWATER

Airport Fund Financial Summary

For the Quarter Ended December 30, 2020

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Fees and rentals	1,735,000	1,735,000	261,388	517,411	29.8%
Grant	-	12,259,945	5,625,997	7,002,240	57.1%
Other	190,700	190,700	48,517	79,789	41.8%
Subtotal - Revenues	1,925,700	14,185,645	5,935,902	7,599,441	53.6%
Transfers In	958,384	958,384	-	-	0.0%
Beginning Fund Balance	71,736	1,321,790		1,321,790	100.0%
TOTAL RESOURCES	2,955,820	16,465,819	5,935,902	8,921,231	54.2%
USES					
Expenditures:					
Personal Services	781,430	781,430	190,590	377,007	48.2%
Materials & Supplies	1,605,500	1,603,000	222,797	402,399	25.1%
Other Services & Fees	329,880	309,184	38,193	67,285	21.8%
Capital	-	13,270,839	5,832,998	7,447,859	56.1%
Fleet Costs (from SUA Operating Fund)	43,640	43,640	10,899	21,798	49.9%
Subtotal - Expenditures	2,760,450	16,008,093	6,295,477	8,316,348	52.0%
Transfers Out	195,370	195,370	48,842	97,685	50.0%
TOTAL USES	2,955,820	16,203,463	6,344,319	8,414,033	51.9%
RESOURCES OVER (UNDER) USES	(0)	262,356	(408,417)	507,198	
Unrealized FY21 Revenues				7,544,588	
Unspent Budget Appropriations				(7,789,430)	
Estimated Ending Fund Balance - Restricted/Designated				<u>262,356</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

STILLWATER UTILITIES AUTHORITY

Operating Fund Financial Summary

For the Quarter Ended December 30, 2020

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Fees and Rental	45,000,000	45,000,000	9,268,472	25,066,328	55.7%
Utility and Billing Service	435,696	435,696	112,966	218,348	50.1%
Interest	141,300	141,300	15,912	46,422	32.9%
Other	1,607,500	1,607,500	347,097	632,371	39.3%
Subtotal - Revenues	<u>47,184,496</u>	<u>47,184,496</u>	<u>9,744,446</u>	<u>25,963,470</u>	<u>55.0%</u>
Transfers In	8,114,286	8,114,286	2,125,634	2,768,612	34.1%
Beginning Fund Balance	10,257,019	16,698,660		16,698,660	100.0%
TOTAL RESOURCES	<u>65,555,801</u>	<u>71,997,442</u>	<u>11,870,081</u>	<u>45,430,743</u>	<u>63.1%</u>
USES					
Expenditures:					
Administration	672,500	490,246	107,110	168,614	34.4%
Environmental Services	202,940	202,940	33,024	55,728	27.5%
Utility and Billing Service	1,392,661	1,441,961	300,508	641,086	44.5%
Electric	36,614,690	38,430,580	8,148,533	16,150,199	42.0%
Fleet	933,136	933,136	208,305	410,473	44.0%
SUA Overhead Allocated to SUA funds	(1,571,993)	(1,571,993)	(385,875)	(693,450)	44.1%
Fleet Costs (charged to City funds)	(489,507)	(489,507)	(122,370)	(244,740)	50.0%
Subtotal - Expenditures	<u>37,754,427</u>	<u>39,437,363</u>	<u>8,289,234</u>	<u>16,487,910</u>	<u>41.8%</u>
Transfers Out	22,859,103	22,859,103	4,214,778	8,429,556	36.9%
TOTAL USES	<u>60,613,530</u>	<u>62,296,466</u>	<u>12,504,012</u>	<u>24,917,466</u>	<u>40.0%</u>
RESOURCES OVER (UNDER) USES	<u>4,942,271</u>	<u>9,700,976</u>	<u>(633,932)</u>	20,513,277	
Unrealized FY21 Revenues				26,566,700	
Unspent Budget Appropriations				(37,379,000)	
Estimated Ending Fund Balance				<u>9,700,976</u>	
Restricted/Designated Funds ²				6,166,323	
Unrestricted				<u>3,534,653</u>	
Estimated Ending Fund Balance				<u>9,700,976</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

³Restricted and designated funds include bond reserve funds, funds designated for capital improvement and customer utility deposits.

STILLWATER UTILITIES AUTHORITY

Electric Rate Stabilization Fund Financial Summary

For the Quarter Ended December 30, 2020

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Interest	2,000	2,000	43	73	3.7%
Other	4,700,000	4,700,000	1,179,258	1,988,113	42.3%
Subtotal - Revenues	<u>4,702,000</u>	<u>4,702,000</u>	<u>1,179,301</u>	<u>1,988,186</u>	<u>42.3%</u>
Transfers In	4,000,000	4,000,000	-	-	0.0%
Beginning Fund Balance	21,838,245	28,030,059		28,030,059	100.0%
TOTAL RESOURCES	<u>30,540,245</u>	<u>36,732,059</u>	<u>1,179,301</u>	<u>30,018,245</u>	<u>81.7%</u>
USES					
Expenditures:					
Capital	600,000	12,829,486	410,901	612,968	4.8%
Debt	4,104,600	4,104,600	2,787,800	2,792,800	68.0%
Subtotal - Expenditures	<u>4,704,600</u>	<u>16,934,086</u>	<u>3,198,701</u>	<u>3,405,768</u>	<u>20.1%</u>
Transfers Out	-	-	-	-	0.0%
TOTAL USES	<u>4,704,600</u>	<u>16,934,086</u>	<u>3,198,701</u>	<u>3,405,768</u>	<u>20.1%</u>
RESOURCES OVER (UNDER) USES	<u>25,835,645</u>	<u>19,797,973</u>	<u>(2,019,400)</u>	26,612,477	
Unrealized FY21 Revenues				6,713,814	
Unspent Budget Appropriations				(13,528,318)	
Estimated Ending Fund Balance - Restricted/Designated				<u>19,797,973</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

STILLWATER UTILITIES AUTHORITY

Water Fund Financial Summary

For the Quarter Ended December 30, 2020

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Grant	-	1,769,981	-	-	0.0%
Fees and Rental	14,000,000	14,000,000	3,333,718	7,642,805	54.6%
Utility and Billing Service	360,576	360,576	93,489	180,702	50.1%
Interest	447,450	447,450	50,391	147,010	32.9%
Other	164,100	164,100	38,023	68,008	41.4%
Subtotal - Revenues	<u>14,972,126</u>	<u>16,742,107</u>	<u>3,515,621</u>	<u>8,038,525</u>	<u>48.0%</u>
Transfers In	-	-	-	-	
Beginning Fund Balance	33,186,651	35,416,541		35,416,541	100.0%
TOTAL RESOURCES	<u>48,158,777</u>	<u>52,158,648</u>	<u>3,515,621</u>	<u>43,455,065</u>	<u>83.3%</u>
USES					
Expenditures:					
Personal Services	2,807,492	2,807,492	625,701	1,251,580	44.6%
Materials & Supplies	918,150	920,318	221,929	471,910	51.3%
Other Services & Fees	653,455	639,061	173,268	300,486	47.0%
Capital	300,000	6,636,168	1,600,191	2,083,975	31.4%
Debt	3,165,469	3,165,469	60,210	1,501,212	47.4%
Indirect Costs (from General Fund)	478,772	478,772	119,694	239,388	50.0%
SUA Overhead Allocation	628,972	628,972	127,292	272,677	43.4%
Subtotal - Expenditures	<u>8,952,310</u>	<u>15,276,252</u>	<u>2,928,285</u>	<u>6,121,229</u>	<u>40.1%</u>
Transfers Out	578,146	578,146	144,537	289,074	50.0%
TOTAL USES	<u>9,530,456</u>	<u>15,854,398</u>	<u>3,072,822</u>	<u>6,410,303</u>	<u>40.4%</u>
RESOURCES OVER (UNDER) USES	<u>38,628,321</u>	<u>36,304,250</u>	<u>442,800</u>	37,044,762	
Unrealized FY21 Revenues				8,703,582	
Unspent Budget Appropriations				(9,444,095)	
Estimated Ending Fund Balance - Restricted/Designated				<u>36,304,250</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

STILLWATER UTILITIES AUTHORITY

Wastewater Fund Financial Summary

For the Quarter Ended December 30, 2020

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Fees and Rental	6,900,000	6,900,000	1,736,546	3,504,451	50.8%
Utility and Billing Service	315,504	315,504	81,803	158,114	50.1%
Interest	180,670	180,670	20,332	59,318	32.8%
Other	115,000	115,000	38,750	67,900	59.0%
Subtotal - Revenues	<u>7,511,174</u>	<u>7,511,174</u>	<u>1,877,431</u>	<u>3,789,783</u>	<u>50.5%</u>
Transfers In	-	-	-	-	
Beginning Fund Balance	12,764,079	15,758,944		15,758,944	100.0%
TOTAL RESOURCES	<u>20,275,253</u>	<u>23,270,118</u>	<u>1,877,431</u>	<u>19,548,727</u>	<u>84.0%</u>
USES					
Expenditures:					
Personal Services	1,706,708	1,706,708	350,021	719,271	42.1%
Materials & Supplies	269,450	283,500	75,320	130,057	45.9%
Other Services & Fees	529,650	515,600	37,989	67,250	13.0%
Capital	-	4,485,191	579,980	1,237,276	27.6%
Debt	822,897	822,897	-	410,532	49.9%
Indirect Costs (from General Fund)	196,112	196,112	49,029	98,058	50.0%
SUA Overhead Allocation	432,691	432,691	77,541	146,248	33.8%
Subtotal - Expenditures	<u>3,957,508</u>	<u>8,442,699</u>	<u>1,169,879</u>	<u>2,808,693</u>	<u>33.3%</u>
Transfers Out	329,239	329,239	82,311	164,622	50.0%
TOTAL USES	<u>4,286,747</u>	<u>8,771,938</u>	<u>1,252,190</u>	<u>2,973,315</u>	<u>33.9%</u>
RESOURCES OVER (UNDER) USES	<u>15,988,506</u>	<u>14,498,180</u>	<u>625,241</u>	16,575,413	
Unrealized FY21 Revenues				3,721,391	
Unspent Budget Appropriations				(5,798,623)	
Estimated Ending Fund Balance - Restricted/Designated				<u>14,498,180</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

STILLWATER UTILITIES AUTHORITY

Waste Management Fund Financial Summary

For the Quarter Ended December 30, 2020

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Fees and Rental	5,222,000	5,222,000	1,389,342	2,766,155	53.0%
Utility and Billing Service	390,624	390,624	101,280	195,761	50.1%
Interest	15,700	15,700	1,768	5,158	32.9%
Other	53,000	948,279	5,812	29,369	3.1%
Subtotal - Revenues	5,681,324	6,576,603	1,498,202	2,996,443	45.6%
Transfers In	-	-	-	-	0.0%
Beginning Fund Balance	500,145	619,548		619,548	100.0%
TOTAL RESOURCES	6,181,469	7,196,151	1,498,202	3,615,991	50.2%
USES					
Expenditures:					
Personal Services	1,545,396	1,545,396	343,435	692,219	44.8%
Materials & Supplies	557,800	561,629	121,413	253,113	45.1%
Other Services & Fees	1,015,000	1,011,171	221,166	423,875	41.9%
Capital	220,000	220,000	18,815	18,815	8.6%
Debt	717,694	1,435,899	179,423	358,847	25.0%
Indirect Costs (from General Fund)	198,685	198,685	49,671	99,342	50.0%
SUA Overhead Allocation	510,330	510,330	95,107	188,590	37.0%
Subtotal - Expenditures	4,764,905	5,483,110	1,029,030	2,034,802	37.1%
Transfers Out	1,416,564	1,416,564	320,469	640,938	45.2%
TOTAL USES	6,181,469	6,899,674	1,349,499	2,675,740	38.8%
RESOURCES OVER (UNDER) USES	-	296,477	148,703	940,252	
Unrealized FY21 Revenues				3,580,160	
Unspent Budget Appropriations				(4,223,934)	
Estimated Ending Fund Balance - Unrestricted				<u>296,477</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

CITY OF STILLWATER

Capital Projects

For the Quarter Ended December 30, 2020

	<u>AMENDED BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>ENCUMBRANCES</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
Airport					
Crack Seal/Seal Coat 4/22 Taxi	180,403	180,403	180,403	-	100.0%
Terminal External Dry Vit Repa	10,000	-	10,000	-	100.0%
Curbing-Main Term Park Entranc	5,000	5,000	5,000	-	100.0%
Push Up Stair System	50,000	-	-	-	0.0%
Fuel Farm Grant	299,918	142,329	267,633	12,531	89.2%
Terminal External Dry Vit Repa	11,486	-	11,486	-	100.0%
Curbing-Main Term Park Entranc	3,634	3,634	3,634	-	100.0%
ARFF Truck	235,000	-	28,211	165,791	12.0%
Repl Light Gun Air Traff Tower	5,248	-	5,248	-	100.0%
Hangar 2 Repair	6,684	6,684	6,684	-	100.0%
Airport Parallel Taxiway	317,402	148,853	150,041	9,319	47.3%
Runway 4-22 Rehabilitation	-	(58,013)	(57,205)	-	0.0%
Apron Expansion-Phase I	4,921,285	1,220,573	1,942,413	2,863,523	39.5%
Apron Expansion-Phase I	159,968	42,992	61,488	98,480	38.4%
Reconst Runway Lighting 4-22	17,325	17,325	17,325	-	100.0%
Apron Expansion-Phase II	5,863,844	3,892,760	4,545,997	1,282,161	77.5%
Apron Expansion-Phase II	217,935	126,481	175,523	42,412	80.5%
ARFF Truck	555,555	-	-	555,555	0.0%
Future FAA Grant Match	77,315	-	-	-	0.0%
Reconstruct Apron Ph. III	516,240	287,631	287,631	228,609	55.7%
Master Plan Update	62,000	1,750	1,750	-	2.8%
Community Development					
410 S Hester-Parking	30,792	-	-	30,792	0.0%
823 W University-Parking	8,151	-	-	-	0.0%
801 W 4th/501 S Ramsey-Parking	26,302	-	-	26,302	0.0%
801 W 4th/501 S Ramsey-Paving	72,913	-	-	72,913	0.0%
410 S Hester-Paving	103,211	-	-	103,211	0.0%
Community Development Grants					
CDBG 2018-Playground	84,845	12,716	83,692	1,113	98.6%
CDBG 2018-Playground	3,444	2,228	2,228	-	64.7%
Community Resources					
Community Ctr Microphone Sys	8,000	-	7,519	-	94.0%
Comm Ctr Rm 112 HVAC	14,100	14,100	14,100	-	100.0%
Repl Arrowhead Park Playground	75,000	-	-	-	0.0%
Replace Pool Slide	60,000	-	-	-	0.0%
Berry & Babcock Park	50,000	-	-	-	0.0%
Rec Trails Grant McMurtry Impr	60,000	-	-	60,000	0.0%
Repl Boomer Bridge Boards/Hand	30,000	-	-	-	0.0%
Senior Center Carpet	14,000	-	-	-	0.0%
Strickland Park Ph II	60,725	1,125	4,625	-	7.6%
Emergency Management					
Hazard Mitigation Plan	325	324	324	-	99.7%
Hypochlorous Acid Machine	5,000	1,327	1,327	3,635	26.5%
Storm Sirens	500,000	-	-	-	0.0%
Fire					
Pierce Lance Ladder Truck	400,000	-	-	392,239	0.0%
Thermal Imaging Camera (5)	30,000	-	-	-	0.0%
Commercial Extractor	10,000	-	-	6,660	0.0%
Station 1 Concrete Repair	41,000	-	-	-	0.0%
Pierce Lance Ladder Truck	300,000	-	-	300,000	0.0%
General Government					
West 6th Welcome Sign	900	800	800	100	88.9%
OSBI Office Expansion	74,238	6,672	74,237	-	100.0%
West 6th Welcome Sign	15,000	14,843	14,843	-	99.0%
Information Technology					
Data Center/Network Infrastruc	7,063	2,500	2,500	-	35.4%
Data Center/Network Infrastruc	11,891	-	11,295	-	95.0%
Centralized access control sys	70,915	-	3,692	6,179	5.2%

CITY OF STILLWATER

Capital Projects

For the Quarter Ended December 30, 2020

	<u>AMENDED BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>ENCUMBRANCES</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
Ntwk Upgrade: Core Switches	300,000	179,426	179,426	74,653	59.8%
Police					
Gun Range Improvements	4,491	1,950	1,950	2,120	43.4%
3rd Floor Storage Project	8,896	8,896	8,896	-	100.0%
Fire Door Holders	-	-	350	-	0.0%
Replace Unit 184	24,721	24,721	24,721	-	100.0%
PD 2nd Floor Office Space	6,100	5,408	5,408	-	88.7%
Radar replacements (5)	12,000	-	-	-	0.0%
Fingerprint Workstation Replac	18,000	15,603	15,603	-	86.7%
Patrol Vehicles (8)	430,000	186,581	186,581	210,871	43.4%
Public Works					
Welding Shop: Ceiling Repair	23,000	-	-	22,000	0.0%
Repl salt storage bldg	120,000	-	-	-	0.0%
Replace 2002 Ford Expedition	30,000	-	27,083	-	90.3%
Diesel Diagnostic Software	14,000	-	12,910	-	92.2%
Transportation and Stormwater					
Trans: Bridge Repair/Replcmnt	4,877	-	-	4,877	0.0%
Bridge-3rd St over Boomer Crk	2,192,616	-	-	15	0.0%
Bridge-3rd St over Boomer Crk	6,473	-	-	3,473	0.0%
Bridge-Husband over Boomer Crk	1,419,219	-	-	19	0.0%
Bridge-Husband over Boomer Crk	4,996	-	22	4,411	0.4%
Western 3rd to Virginia	658,911	178,434	379,048	68,877	57.5%
Western 3rd to Virginia	1,066	-	-	1,065	0.0%
Husband St. Corridor	392,000	-	-	-	0.0%
Husband St. Corridor	70,000	-	-	70,000	0.0%
Stormwater Master Plan	274,142	46,028	93,771	178,608	34.2%
Western/HOF: Asphalt Mill/OL	19,360	18,480	18,480	-	95.5%
Western/HOF: Asphalt Mill/OL	5,034	-	-	5,075	0.0%
Perkins: McElroy to Lakeview	847,801	24,757	86,186	319,475	10.2%
Perkins: McElroy to Lakeview	5,000	622	622	-	12.4%
Western 3rd to Virginia	138,704	-	-	-	0.0%
Stormwater Master Plan	1,000,000	-	-	203,919	0.0%
Reserve for Transportation	85,428	-	-	-	0.0%
Western/HOF: Asphalt Mill/OL	685,000	73,684	682,328	-	99.6%
Grandview St Cost Share Partic	200,000	13,997	13,997	200,000	7.0%
Duck: 6th-Boomer Design	100,000	-	-	-	0.0%
Reserve for Transportation Prj	400,000	-	-	-	0.0%
Drainage Impr 6th/Orchard	120,000	-	-	-	0.0%
Transportation Plan Modeling	31,362	-	-	31,361	0.0%
Pavement Management	57,000	-	-	-	0.0%
1/2 Cent: Western/HOF	73,401	-	-	-	0.0%
1/2 Cent: Perkins:McEl>Lkview	32,050	-	-	32,050	0.0%
1/2 Cent: Perkins:McEl>Lkview	10,643	966	966	9,543	9.1%
1/2 Cent:Airport Industrial Rd	923,200	-	-	-	0.0%
1/2 Cent:Airport Industrial Rd	144,000	-	-	-	0.0%
1/2 Cent:Airport Industrial Rd	165,129	47,713	49,956	85,886	30.3%
Pavement Management	2,000	-	-	-	0.0%
Pavement Management	2,132,253	289,865	378,796	1,288,885	17.8%
Pavement Management	106,716	6,593	15,361	89,338	14.4%
Pavement Management	1,950,179	331,201	332,120	346,006	17.0%
Western 3rd to Virginia	245,000	-	-	-	0.0%
Crack Sealing	200,000	-	-	-	0.0%
Deferred Maintenance	350,000	10,416	10,416	2,650	3.0%
MicroSurface (thin surface ov)	234,000	-	-	-	0.0%
Mill & Overlay	970,500	-	-	-	0.0%
Pavement Reconstruction	1,606,000	-	-	-	0.0%
Pavement Reconstruction	125,000	28,084	28,084	46,584	22.5%
Diamond Grind	777,500	-	-	-	0.0%
Ramsey: 4th-Univ Mill/Overlay	2,701	-	-	-	0.0%

CITY OF STILLWATER

Capital Projects

For the Quarter Ended December 30, 2020

	<u>AMENDED BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>ENCUMBRANCES</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
Sidewalk N 6th Kings-Orchard	88,040	46	46	71,149	0.1%
Street Marking	350,000	-	-	-	0.0%
TOTAL CITY CAPITAL PROJECTS	35,882,566	7,568,507	10,417,571	9,634,434	29.0%

STILLWATER UTILITIES AUTHORITY

Capital Projects

For the Quarter Ended December 30, 2020

	AMENDED BUDGET	CURRENT QUARTER	YEAR TO DATE	ENCUMBRANCES	YEAR TO DATE % OF AMENDED BUDGET
Electric					
EL-3rd St Perimeter Security	5,205	-	-	5,205	0.0%
El Warehouse Bathrm Renovation	49,950	29,177	32,749	-	65.6%
Distribution Line Locator Upgr	8,200	-	-	8,200	0.0%
WW:Aspen Heights Sewer Devel	1,515,712	23,356	35,496	331,088	2.3%
Electric System Extension	600,000	54,740	224,452	-	37.4%
Uninterruptible Power-Traffic	122,620	-	-	-	0.0%
Advances Metering Infrastructu	4,063,502	240,591	244,107	24,740	6.0%
Security Camera Sys-19th/BLS	38,145	-	-	-	0.0%
SEU Office Expansion	9,475	-	-	9,475	0.0%
Perkins/McElroy EL Relocation	195,744	51,102	79,941	60,027	40.8%
Wartsila Parts/Services	300,000	64,468	64,468	235,532	21.5%
Trans/Dist Reloc 6th Road Wide	7,500,000	-	-	-	0.0%
Utility and Billing Services					
2 Dodge Ram 1500	48,143	-	48,143	-	100.0%
Water					
New Meters	140,000	22,198	50,511	-	36.1%
New Hydrants	40,000	-	-	-	0.0%
New Valves	120,000	-	-	-	0.0%
WTP Filters/Lime/Misc Improv	1,407,588	-	-	216,071	0.0%
WL-PerkinsRd, McElroy-Lakeview	1,395,390	437,109	607,859	783,309	43.6%
Hunter's Ridge WL Connection	51,000	-	-	51,000	0.0%
AIAR Water Line Relocation	39,000	9,010	9,010	28,762	23.1%
College Gardens WL/SL	840,525	-	-	760,995	0.0%
WTP Generator - OEM Grant	2,317,143	1,102,198	1,385,488	919,570	59.8%
R&RA/Emergency Response	271,710	29,676	31,108	240,602	11.4%
WTP Entry Gate	13,812	-	-	-	0.0%
Transp Fee: 6th/Perkins	46,965	-	-	-	0.0%
Advances Metering Infrastructu	4,323,240	242,177	245,842	17,422	5.7%
McElroy/Boomer WL Relocation	82,921	-	79,344	3,578	95.7%
Wtr:Yost BPS/Standpipe Improv	462,838	-	-	462,838	0.0%
WTP Filters/Lime/Misc Improv	179,316	-	-	142,515	0.0%
Inspect 2 water storage tanks	74,028	-	-	-	0.0%
WL-PerkinsRd, McElroy-Lakeview	10,982	-	5,682	4,876	51.7%
Tower Park Pump Station	17,104	-	-	9,019	0.0%
PAC Waterline Relocation	387,312	182,206	182,921	198,171	47.2%
7th Ave. Water & Sewer Line	16,800	-	-	16,800	0.0%
College Gardens WL/SL	215,675	82,585	82,585	133,090	38.3%
SCADA-View-Only & Backup	14,351	5,354	5,354	-	37.3%
WTP: Resid/Recycle PS	375,225	12,505	12,505	362,720	3.3%
ChI System Maint	9,109	4,950	7,960	4	87.4%
Chloramine Dosing Stations	134,000	-	-	134,000	0.0%
Wtr2040 Land Acquisition	16,762	-	-	12,062	0.0%
Wtr2040 Land Acquisition	7,938	-	-	-	0.0%
WT:Central & 44th Towers	8,000	-	-	6,000	0.0%
Western Rd BPS & WL	162,691	3,413	(28,518)	191,208	-17.5%
New WTP Finished Water PS	3	-	-	-	0.0%
DWSRF Contingency-2016	1,384,452	-	-	-	0.0%
DWSRF-Other Construction Items	1,209	-	-	-	0.0%
Western Rd BPS & WL	2,088,004	601,289	1,144,280	888,487	54.8%
New WTP Finished Water PS	3,000,000	-	-	-	0.0%
DWSRF Contingency-2017	2,422,618	-	-	-	0.0%
DWSRF Other Construction-Pkg B	34,101	25,431	25,431	-	74.6%
Wastewater					
WWTP digester replacement	2,457,139	529,229	1,184,917	1,168,483	48.2%
South sewer interceptor	213,305	21,940	21,940	191,364	10.3%

STILLWATER UTILITIES AUTHORITY

Capital Projects

For the Quarter Ended December 30, 2020

	<u>AMENDED BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>ENCUMBRANCES</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
SL-PerkinsRd, McElroy-Lakeview	2,307	-	-	2,306	0.0%
PAC Sewerline Relocation	92,686	2,926	3,641	82,412	3.9%
W College, Eyler/Manhole Rehab	95,170	-	-	91,002	0.0%
Western Interceptors	22,845	485	1,379	10,388	6.0%
SCADA Backup	14,351	5,354	5,354	-	37.3%
WWTP Blower 1 Eval/Rehab	21,000	18,866	18,866	2,134	89.8%
College Gardens WL/SL	1,077,098	-	-	826,628	0.0%
R&RA/Emergency Response	191,290	1,180	1,180	190,110	0.6%
WWTR: Westpark Lift Station	298,000	-	-	-	0.0%
Transp Fee: 6th/Perkins	47,674	-	-	-	0.0%
WWTP UV Lights	27,500	-	23,563	3,937	85.7%
College Gardens WL/SL	870,002	78,965	78,965	791,037	9.1%
WWTR: Westpark Lift Station	23,256	498	498	11,130	2.1%
<u>Waste Management</u>					
Gasifier	200,000	-	-	-	0.0%
Compacter-Collection Center	20,000	18,815	18,815	-	94.1%
Recycling Staging Facility	165,910	107,382	107,382	58,529	64.7%
TOTAL SUA CAPITAL PROJECTS	42,408,041	4,009,172	6,043,216	9,686,823	14.3%

Glossary

Appropriation — authorization of a governmental unit to spend money within specified restrictions such as amount, time period, and purpose.

Beginning Fund Balance — the prior fiscal year ending fund balance which is available for appropriation.

Budget Amendment — an increase or decrease in the budget of a fund that is approved after the adoption and implementation of the original budget. These amendments must be approved by the governing body.

Budget Revision — a reallocation of budgetary resources within a fund or department after the adoption and implementation of the original budget. These adjustments only require the approval of the City Manager.

Capital Asset — asset purchased for use over a long period of time and not for resale. Included are land, buildings, plants and equipment, etc.

Capital Expenditure — the spending of funds for capital items such as machinery and equipment, furniture, land, buildings, improvements other than buildings, infrastructure, and all construction, reconstruction, or improvements to real property. Capital items with a life expectancy over 1 year and a cost of \$5,000 or more are capitalized as capital assets.

Capital Fund — a fund that accounts for financial resources to be used for the acquisition or construction of capital assets.

Debt Service — expenses for debt principal payments, periodic interest payments, or related service charges for benefits received.

Debt Service Fund — fund used to account for the accumulation of resources for, and the payment of, general long-term debt principal, judgments, and interest.

Department — operating unit of the City. Departments are organized within funds. Some departments can be further broken down into divisions.

Designated Funds — assets set aside by the governing body (City Council or Trustees) for specific purposes. Upon action by the governing body, the assets may be used for other purposes. Examples include funds designated for the operation, maintenance and upgrade of the water and wastewater systems, funds appropriated for capital expenditure, and funds designated for special events.

Emergency Reserve — amount that is set aside for use in only the most extreme of emergencies.

Encumbrance — represents an unfilled obligation on contracts or purchase orders. The purpose of an encumbrance is to prevent multiple commitments from being made on the same budgeted resources. An encumbrance must be entered into the system to reserve a portion of the budgeted resources prior to committing to a contract or ordering the goods or services.

Ending Fund Balance — amount of money remaining after expenses have been extracted from the fund, which is available for appropriation in the following fiscal year.

Enterprise Fund — fund that provides services to the community for a fee. These funds follow accounting principles similar to a business-type entity.

Expenditure — payment of cash or property, or the issuance of a liability to obtain an asset or service.

Fiscal Year — consecutive twelve month period used by an entity to account for and report its business transactions. The City and most municipalities in the State of Oklahoma use June 30 as the last day of their fiscal year.

Fund — fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources together with associated liabilities and residual equities. Funds are segregated for the purpose of conducting specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Fund Balance — represents the difference between assets and liabilities in governmental funds. (Formula is: “assets - liabilities = fund balance”)

General Fund — fund used to account for all assets and liabilities of a government entity except those particularly assigned for other purposes in a more specialized fund. It is the primary operating fund of the government. Much of the usual activities of a government are supported by the general fund.

Governmental Fund — describes all funds of the government except enterprise funds, internal service funds and fiduciary funds. Examples of governmental funds include the general fund, special revenue funds, debt service fund, and capital projects funds.

Indirect Costs — costs not directly tied to a specific City activity/department, but incurred for the joint benefit of multiple City activities/departments. Indirect costs are charged to the benefiting activities/departments through an allocation process and include the costs of the City Manager, Finance, Legal, Human Resources, and Information Technology departments.

Internal Service Fund — fund used to account for goods or services given from one department to another on a cost reimbursement basis.

Materials and Supplies — expenses for articles and commodities which are consumed or materially altered when used, such as office supplies, operating supplies, and repair and maintenance supplies.

Ordinance — a formal legislative enactment by the legislative body which, if not in conflict with any higher form of law, has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. Revenue raising measures, such as the imposition of taxes, special assessments, and service charges, universally require ordinances.

Other Services and Fees — expenses for professional services, contractual services, and other services or fees such as communications, transportation, advertising, insurance, public utility services, and rentals.

Personal Services — expenses for salaries, wages or other compensation, fees, allowances, and related employee benefits paid to any officer or employee for services rendered or for employment. Employee benefits include employer contribution to retirement and pension plan, employee insurance, Social Security/Medicare, or similar benefits.

Proprietary Fund — type of fund that focuses on profit and loss similar to a business. The two types of proprietary funds are Enterprise Funds and Internal Service Funds.

Resolution — a written motion adopted by a deliberative body. The substance of the resolution can be anything that can normally be proposed as a motion. Resolutions do not carry the weight of law.

Restricted Funds — amounts that can be spent only for the specific purposes stipulated by external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or stipulated by law through ordinance or other enabling legislation.

Revenue — income from tax and non-tax sources.

SEDA — Stillwater Economic Development Authority

Special Revenue Fund — fund used to account for the proceeds of specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditure for specified purposes.

SPWA — Stillwater Public Works Authority

SUA — Stillwater Utilities Authority

Transfer — permanent transfers of resources from one fund to another.