



Quarterly Financial Report – FY22
For the Quarter Ended September 30, 2021

Unaudited – Intended for
Management Purposes Only

The following report includes (1) General Fund, SUA, SEDA and Other City Funds activity at a glance, (2) a summary of the financial results for the fourth quarter of fiscal year 2020-2021 for major funds only, (3) a summary of capital expenditures by project and (4) a glossary of terms.

GENERAL FUND AT A GLANCE					
	ADOPTED BUDGET	AMENDED¹ BUDGET	YEAR TO DATE	YEAR TO DATE % OF AMENDED BUDGET	% Year Passed
RESOURCES					25%
Revenues	34,482,740	34,829,117	9,692,707	27.8%	
Transfers In	17,794,460	18,474,460	5,671,312	30.7%	
Beginning Fund Balance	-	8,764,545	8,764,545	100.0%	
USES					
Operating Uses	33,264,566	42,550,347	7,456,030	17.5%	
Transfers Out	19,012,634	19,252,634	2,426,377	12.6%	
RESOURCES OVER (UNDER) USES	<u>-</u>	<u>265,142</u>	<u>14,246,157</u>		
Unrealized Revenues			37,939,558		
Unspent Budget Appropriations			(51,920,574)		
Estimated Ending Fund Balance - Designated ²			<u>265,142</u>		

SUA FUNDS AT A GLANCE					
	ADOPTED BUDGET	AMENDED¹ BUDGET	YEAR TO DATE	YEAR TO DATE % OF AMENDED BUDGET	% Year Passed
RESOURCES					25%
Revenues	79,607,000	80,786,672	25,983,819	32.2%	
Transfers In	12,834,089	12,834,089	782,487	6.1%	
Beginning Fund Balance	86,191,618	86,191,618	86,191,618	100.0%	
USES					
Operating Uses	63,003,725	92,603,693	14,955,852	16.2%	
Transfers Out	39,993,482	44,123,482	6,664,496	15.1%	
RESOURCES OVER (UNDER) USES	<u>75,635,500</u>	<u>43,085,204</u>	<u>91,337,576</u>		
Unrealized Revenues			66,854,455		
Unspent Budget Appropriations			(115,106,827)		
Estimated Ending Fund Balance			<u>43,085,204</u>		
Restricted/Designated Funds ³			77,574,072		
Unrestricted			1,995,449		
Estimated Ending Fund Balance			<u>79,569,521</u>		

SEDA FUNDS AT A GLANCE

	ADOPTED BUDGET	AMENDED ¹ BUDGET	YEAR TO DATE	YEAR TO DATE % OF AMENDED BUDGET	% Year Passed
RESOURCES					25%
Revenues	-	-	-		
Transfers In	1,613,966	9,163,966	201,355	2.2%	
Beginning Fund Balance	98,470	468,047	468,047	100.0%	
USES					
Operating Uses	1,677,950	9,580,950	1,037,594	10.8%	
Transfers Out	-	-	-		
RESOURCES OVER (UNDER) USES	<u>34,486</u>	<u>51,063</u>	<u>(368,191)</u>		
Unrealized Revenues			8,962,611		
Unspent Budget Appropriations			(8,543,356)		
Estimated Ending Fund Balance - Designated			<u>51,063</u>		

OTHER CITY FUNDS AT A GLANCE⁴

	ADOPTED BUDGET	AMENDED ¹ BUDGET	YEAR TO DATE	YEAR TO DATE % OF AMENDED BUDGET	% Year Passed
RESOURCES					25%
Revenues	3,417,000	14,435,955	2,002,206	13.9%	
Transfers In	13,578,012	13,818,012	2,757,023	20.0%	
Beginning Fund Balance	12,105,412	37,977,076	37,977,076	100.0%	
USES					
Operating Uses	14,366,326	40,742,656	4,958,357	12.2%	
Transfers Out	1,980,322	2,880,322	321,304	11.2%	
RESOURCES OVER (UNDER) USES	<u>12,753,776</u>	<u>22,608,065</u>	<u>37,456,644</u>		
Unrealized Revenues			23,494,738		
Unspent Budget Appropriations			(38,343,317)		
Estimated Ending Fund Balance - Restricted/Designated			<u>22,608,065</u>		

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

²Per SUA Transfer Policy, transfers from the SUA not needed to balance the City's General Fund shall be returned to the SUA.

³Restricted and designated funds include bond reserve funds, emergency reserve funds, customer utility deposits, funds designated for capital improvement and funds designated for the operation and maintenance of the water and wastewater systems.

⁴Includes General Fund Reserve Fund, Tourism Fund, Rural Fire Fund, Stormwater Fund, Transportation Fee Fund, Transportation Sales Tax Fund, Self-insurance Fund, SPWA, Debt Service Fund, City Capital Fund, Airport Fund, grant funds and donation funds.

CITY OF STILLWATER

General Fund Financial Summary For the Quarter Ended September 30, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Sales and Use Tax	30,800,000	30,800,000	8,535,624	8,535,624	27.7%
Other Tax	1,977,000	1,977,000	523,089	523,089	26.5%
Grants	50,000	525,849	90,429	90,429	17.2%
Fines and Forfeits	448,600	448,600	156,020	156,020	34.8%
Fees and Rental	442,790	442,790	156,650	156,650	35.4%
Interest	137,000	-	-	-	#DIV/0!
Lincenses and Permits	244,350	244,350	90,304	90,304	37.0%
Other	383,000	390,528	140,590	140,590	36.0%
Subtotal - Revenues	34,482,740	34,829,117	9,692,707	9,692,707	27.8%
Transfers In	17,794,460	18,474,460	5,671,312	5,671,312	30.7%
Beginning Fund Balance	-	8,764,545	8,764,545	8,764,545	100.0%
TOTAL RESOURCES	52,277,200	62,068,122	15,364,019	24,128,564	38.9%
USES					
Expenditures:					
City Manager	1,194,818	1,194,818	248,410	248,410	20.8%
Information Technology	1,767,179	1,797,179	646,608	646,608	36.0%
Human Resources	489,117	493,617	95,891	95,891	19.4%
Finance	931,719	931,719	24,648	24,648	2.6%
Municipal Court	318,792	318,792	69,429	69,429	21.8%
Community Development	792,377	1,114,596	262,154	262,154	23.5%
City Engineering	1,066,401	5,754,626	123,203	123,203	2.1%
Public Works	2,997,020	3,002,115	578,542	578,542	19.3%
Community Resources	1,592,028	1,832,915	485,028	485,028	26.5%
Library	1,236,962	1,527,117	417,033	417,033	27.3%
Police	11,900,339	12,330,644	2,857,758	2,857,758	23.2%
Emergency Management	290,671	312,291	63,784	63,784	20.4%
Fire	7,608,752	8,174,267	1,740,537	1,740,537	21.3%
Legal	619,609	629,204	111,774	111,774	17.8%
General Government	1,898,441	4,576,105	211,120	211,120	4.6%
Indirect Costs (charged to SUA funds)	(1,868,111)	(1,868,111)	(622,712)	(622,712)	33.3%
Fleet Costs (from SUA Operating Fund)	428,452	428,452	142,824	142,824	33.3%
Subtotal - Expenditures	33,264,566	42,550,347	7,456,032	7,456,030	17.5%
Transfers Out	19,012,634	19,252,634	2,426,377	2,426,377	12.6%
TOTAL USES	52,277,200	61,802,981	9,882,409	9,882,407	16.0%
RESOURCES OVER (UNDER) USES	-	265,142	5,481,610	14,246,157	
Unrealized Revenues				37,939,558	
Unspent Budget Appropriations				(51,920,574)	
Estimated Ending Fund Balance - Designated ²				<u>265,142</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

²Per SUA Transfer Policy, transfers from the SUA not needed to balance the City's General Fund shall be returned to the SUA.

CITY OF STILLWATER

Capital Fund Financial Summary

For the Quarter Ended September 30, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Grants	-	204,333	-	-	0.0%
Other	-	-	-	-	
Subtotal - Revenues	-	204,333	-	-	0.0%
Transfers In	-	-	-	-	
Beginning Fund Balance	3,298,933	6,097,082		6,097,082	100.0%
TOTAL RESOURCES	3,298,933	6,301,415	-	6,097,082	96.8%
USES					
Expenditures:					
Information Technology	225,000	291,170	-	-	0.0%
Municipal Court	33,500	33,500	-	-	0.0%
City Engineering	65,000	65,000	-	-	0.0%
Public Works	522,500	2,822,062	296,854	296,854	10.5%
Community Resources	207,000	771,416	129,015	129,015	16.7%
Community Development	27,000	27,000	-	-	0.0%
Police	1,187,600	1,187,600	52,027	52,027	4.4%
Emergency Management	100,000	335,848	-	-	0.0%
Fire	-	7,761	-	-	0.0%
Airport	367,778	394,528	21,000	21,000	5.3%
Library	5,500	5,500	-	-	0.0%
Subtotal - Expenditures	2,740,878	5,941,385	498,896	498,896	8.4%
Transfers Out	-	-	-	-	
TOTAL USES	2,740,878	5,941,385	498,896	498,896	41.2%
RESOURCES OVER (UNDER) USES	558,055	360,030	(498,896)	5,598,186	
Unrealized Revenues				204,333	
Unspent Budget Appropriations				(5,442,489)	
Estimated Ending Fund Balance - Designated				<u>360,030</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

CITY OF STILLWATER

Transportation Sales Tax Fund Financial Summary

For the Quarter Ended September 30, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Transfers In	4,000,000	4,000,000	391,244	391,244	9.8%
Beginning Fund Balance	4,936,765	13,665,321		13,665,321	100.0%
TOTAL RESOURCES	<u>8,936,765</u>	<u>17,665,321</u>	<u>391,244</u>	<u>14,056,565</u>	<u>79.6%</u>
USES					
Expenditures:					
Materials & Supplies	-	-	299	299	#DIV/0!
Other Services & Fees	-	676,495	-	-	0.0%
Capital	-	11,887,375	117,109	117,109	1.0%
Subtotal - Expenditures	<u>-</u>	<u>12,563,870</u>	<u>117,408</u>	<u>117,408</u>	<u>0.9%</u>
Transfers Out	15,098	15,098	3,775	3,775	25.0%
TOTAL USES	<u>15,098</u>	<u>12,578,968</u>	<u>121,182</u>	<u>121,182</u>	<u>1.0%</u>
RESOURCES OVER (UNDER) USES	<u>8,921,667</u>	<u>5,086,353</u>	<u>270,061</u>	13,935,383	
Unrealized Revenues				3,608,756	
Unspent Budget Appropriations				(12,457,786)	
Estimated Ending Fund Balance - Restricted				<u>5,086,353</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

CITY OF STILLWATER

Self-Insurance Fund Financial Summary

For the Quarter Ended September 30, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Other	830,000	830,000	409,061	409,061	49.3%
Subtotal - Revenues	<u>830,000</u>	<u>830,000</u>	<u>409,061</u>	<u>409,061</u>	<u>49.3%</u>
Transfers In	8,469,929	8,709,929	2,365,779	2,365,779	27.2%
Beginning Fund Balance	1,255,439	1,082,695		1,082,695	100.0%
TOTAL RESOURCES	<u>10,555,368</u>	<u>10,622,624</u>	<u>2,774,841</u>	<u>3,857,536</u>	<u>36.3%</u>
USES					
Expenditures:					
Personal Services	6,500,000	6,500,000	1,787,496	1,787,496	27.5%
Other Services & Fees	2,276,000	2,516,000	727,409	727,409	28.9%
Subtotal - Expenditures	<u>8,776,000</u>	<u>9,016,000</u>	<u>2,514,905</u>	<u>2,514,905</u>	<u>27.9%</u>
Transfers Out	779,368	779,368	-	-	
TOTAL USES	<u>9,555,368</u>	<u>9,795,368</u>	<u>2,514,905</u>	<u>2,514,905</u>	<u>25.7%</u>
RESOURCES OVER (UNDER) USES	<u>1,000,000</u>	<u>827,256</u>	<u>259,935</u>	1,342,631	
Unrealized Revenues				6,765,088	
Unspent Budget Appropriations				(7,280,463)	
Estimated Ending Fund Balance - Designated ²				<u>827,256</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

²Minimum fund balance of \$1 million

CITY OF STILLWATER

Airport Fund Financial Summary

For the Quarter Ended September 30, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Fees and rentals	1,243,000	1,243,000	586,373	586,373	47.2%
Grant	-	9,057,334	561,844	561,844	6.2%
Other	133,000	133,000	72,154	72,154	54.3%
Subtotal - Revenues	1,376,000	10,433,334	1,220,371	1,220,371	11.7%
Transfers In	1,033,083	1,033,083	-	-	0.0%
Beginning Fund Balance	397,424	1,480,548		1,480,548	100.0%
TOTAL RESOURCES	2,806,507	12,946,965	1,220,371	2,700,919	20.9%
USES					
Expenditures:					
Personal Services	881,633	881,633	191,072	191,072	21.7%
Materials & Supplies	1,103,350	1,103,350	414,414	414,414	37.6%
Other Services & Fees	299,180	306,080	71,596	71,596	23.4%
Capital	-	9,022,145	787,479	787,479	8.7%
Fleet Costs (from SUA Operating Fund)	43,640	43,640	14,532	14,532	33.3%
Subtotal - Expenditures	2,327,803	11,356,848	1,479,093	1,479,093	13.0%
Transfers Out	218,704	218,704	54,676	54,676	25.0%
TOTAL USES	2,546,507	11,575,552	1,533,769	1,533,769	13.3%
RESOURCES OVER (UNDER) USES	260,000	1,371,412	(313,398)	1,167,150	
Unrealized Revenues				10,246,046	
Unspent Budget Appropriations				(10,041,783)	
Estimated Ending Fund Balance - Restricted/Designated				<u>1,371,412</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

STILLWATER UTILITIES AUTHORITY

Operating Fund Financial Summary

For the Quarter Ended September 30, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Fees and Rental	45,000,000	45,000,000	16,320,120	16,320,120	36.3%
Utility and Billing Service	388,890	388,890	105,382	105,382	27.1%
Interest	92,700	92,700	30,510	30,510	32.9%
Other	1,302,500	1,302,500	673,538	673,538	51.7%
Subtotal - Revenues	<u>46,784,090</u>	<u>46,784,090</u>	<u>17,129,550</u>	<u>17,129,550</u>	<u>36.6%</u>
Transfers In	8,000,000	8,000,000	782,487	782,487	9.8%
Beginning Fund Balance	11,445,373	17,169,757		17,169,757	100.0%
TOTAL RESOURCES	<u>66,229,463</u>	<u>71,953,847</u>	<u>17,912,037</u>	<u>35,081,794</u>	<u>48.8%</u>
USES					
Expenditures:					
Administration	470,000	467,425	63,608	63,608	13.6%
Environmental Services	-	-	240	240	#DIV/0!
Utility and Billing Service	1,412,894	1,415,469	321,105	321,105	22.7%
Electric	36,982,423	42,249,460	9,156,661	9,156,661	21.7%
Fleet	904,224	904,224	191,166	191,166	21.1%
SUA Overhead Allocated to SUA funds	(1,324,821)	(1,324,821)	-	(283,581)	21.4%
Fleet Costs (charged to City funds)	(489,507)	(489,507)	(163,160)	(163,160)	33.3%
Subtotal - Expenditures	<u>37,955,213</u>	<u>43,222,250</u>	<u>9,569,620</u>	<u>9,286,040</u>	<u>21.5%</u>
Transfers Out	21,528,458	22,858,458	5,842,820	5,842,820	25.6%
TOTAL USES	<u>59,483,671</u>	<u>66,080,708</u>	<u>15,412,440</u>	<u>15,128,860</u>	<u>22.9%</u>
RESOURCES OVER (UNDER) USES	<u>6,745,792</u>	<u>5,873,139</u>	<u>2,499,597</u>	19,952,934	
Unrealized Revenues				36,872,053	
Unspent Budget Appropriations				(50,951,848)	
Estimated Ending Fund Balance				<u>5,873,139</u>	
Restricted/Designated Funds ²				4,672,324	
Unrestricted				1,200,815	
Estimated Ending Fund Balance				<u>5,873,139</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

³Restricted and designated funds include bond reserve funds, funds designated for capital improvement and customer utility deposits.

STILLWATER UTILITIES AUTHORITY

Electric Rate Stabilization Fund Financial Summary

For the Quarter Ended September 30, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Fees and Rental	-	792,000	-	-	0.0%
Interest	-	-	-	-	#DIV/0!
Other	4,670,000	4,670,000	826,201	826,201	17.7%
Subtotal - Revenues	<u>4,670,000</u>	<u>5,462,000</u>	<u>826,201</u>	<u>826,201</u>	<u>15.1%</u>
Transfers In	4,000,000	4,000,000	-	-	0.0%
Beginning Fund Balance	19,300,973	31,738,640		31,738,640	100.0%
TOTAL RESOURCES	<u>27,970,973</u>	<u>41,200,640</u>	<u>826,201</u>	<u>32,564,842</u>	<u>79.0%</u>
USES					
Expenditures:					
Other Services & Fees	-	3,569,176	-	-	
Capital	600,000	13,180,647	407,503	407,503	3.1%
Debt	4,100,850	4,100,850	5,000	5,000	0.1%
Subtotal - Expenditures	<u>4,700,850</u>	<u>20,850,673</u>	<u>412,503</u>	<u>412,503</u>	<u>2.0%</u>
Transfers Out	-	2,800,000	-	-	0.0%
TOTAL USES	<u>4,700,850</u>	<u>23,650,673</u>	<u>412,503</u>	<u>412,503</u>	<u>1.7%</u>
RESOURCES OVER (UNDER) USES	<u>23,270,123</u>	<u>17,549,967</u>	<u>413,698</u>	32,152,339	
Unrealized Revenues				8,635,799	
Unspent Budget Appropriations				(23,238,170)	
Estimated Ending Fund Balance - Restricted/Designated				<u>17,549,967</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

STILLWATER UTILITIES AUTHORITY

Water Fund Financial Summary

For the Quarter Ended September 30, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Grant	-	338,562	-	-	0.0%
Fees and Rental	13,600,000	13,600,000	4,151,069	4,151,069	30.5%
Utility and Billing Service	321,840	321,840	87,213	87,213	27.1%
Interest	293,550	293,550	96,616	96,616	32.9%
Other	123,100	123,100	36,874	36,874	30.0%
Subtotal - Revenues	<u>14,338,490</u>	<u>14,677,052</u>	<u>4,371,772</u>	<u>4,371,772</u>	<u>29.8%</u>
Transfers In	-	-	-	-	
Beginning Fund Balance	36,104,250	38,993,338		38,993,338	100.0%
TOTAL RESOURCES	<u>50,442,740</u>	<u>53,670,390</u>	<u>4,371,772</u>	<u>43,365,111</u>	<u>80.8%</u>
USES					
Expenditures:					
Personal Services	2,814,283	2,814,283	561,719	561,719	20.0%
Materials & Supplies	1,117,100	1,112,700	266,954	266,954	24.0%
Other Services & Fees	868,350	879,750	139,443	139,443	15.9%
Capital	300,000	6,059,566	141,896	141,896	2.3%
Debt	3,615,136	3,615,136	1,483,508	1,483,508	41.0%
Indirect Costs (from General Fund)	478,772	478,772	159,592	159,592	33.3%
SUA Overhead Allocation	616,852	616,852	-	131,885	21.4%
Subtotal - Expenditures	<u>9,810,493</u>	<u>15,577,059</u>	<u>2,753,111</u>	<u>2,884,997</u>	<u>18.5%</u>
Transfers Out	10,648,980	10,648,980	216,328	216,328	2.0%
TOTAL USES	<u>20,459,473</u>	<u>26,226,039</u>	<u>2,969,439</u>	<u>3,101,325</u>	<u>11.8%</u>
RESOURCES OVER (UNDER) USES	<u>29,983,267</u>	<u>27,444,352</u>	<u>1,402,333</u>	40,263,786	
Unrealized Revenues				10,305,280	
Unspent Budget Appropriations				(23,124,714)	
Estimated Ending Fund Balance - Restricted/Designated				<u>27,444,352</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

STILLWATER UTILITIES AUTHORITY

Wastewater Fund Financial Summary

For the Quarter Ended September 30, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Fees and Rental	6,900,000	6,900,000	1,780,950	1,780,950	25.8%
Utility and Billing Service	281,610	281,610	76,311	76,311	27.1%
Interest	118,450	118,450	38,985	38,985	32.9%
Other	100,000	100,000	34,650	34,650	34.7%
Subtotal - Revenues	<u>7,400,060</u>	<u>7,400,060</u>	<u>1,930,897</u>	<u>1,930,897</u>	<u>26.1%</u>
Transfers In	-	-	-	-	
Beginning Fund Balance	14,498,180	17,095,511		17,095,511	100.0%
TOTAL RESOURCES	<u>21,898,240</u>	<u>24,495,571</u>	<u>1,930,897</u>	<u>19,026,409</u>	<u>77.7%</u>
USES					
Expenditures:					
Personal Services	1,875,433	1,875,433	366,813	366,813	19.6%
Materials & Supplies	275,125	267,575	55,687	55,687	20.8%
Other Services & Fees	542,850	545,600	45,133	45,133	8.3%
Capital	-	2,365,046	372,115	372,115	15.7%
Debt	820,128	820,128	409,933	409,933	50.0%
Indirect Costs (from General Fund)	208,814	208,814	69,608	69,608	33.3%
SUA Overhead Allocation	250,371	250,371	-	55,002	22.0%
Subtotal - Expenditures	<u>3,972,721</u>	<u>6,332,967</u>	<u>1,319,290</u>	<u>1,374,292</u>	<u>21.7%</u>
Transfers Out	6,432,621	6,432,621	144,208	144,208	2.2%
TOTAL USES	<u>10,405,342</u>	<u>12,765,588</u>	<u>1,463,498</u>	<u>1,518,500</u>	<u>11.9%</u>
RESOURCES OVER (UNDER) USES	<u>11,492,898</u>	<u>11,729,983</u>	<u>467,399</u>	17,507,909	
Unrealized Revenues				5,469,163	
Unspent Budget Appropriations				(11,247,088)	
Estimated Ending Fund Balance - Restricted/Designated				<u>11,729,983</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

STILLWATER UTILITIES AUTHORITY

Waste Management Fund Financial Summary

For the Quarter Ended September 30, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Grant	-	49,110	-	-	0.0%
Fees and Rental	5,998,400	5,998,400	1,608,173	1,608,173	26.8%
Utility and Billing Service	348,660	348,660	94,481	94,481	27.1%
Interest	10,300	10,300	3,390	3,390	32.9%
Other	57,000	57,000	19,354	19,354	34.0%
Subtotal - Revenues	<u>6,414,360</u>	<u>6,463,470</u>	<u>1,725,398</u>	<u>1,725,398</u>	<u>26.7%</u>
Transfers In	834,089	834,089	-	-	0.0%
Beginning Fund Balance	737,662	1,501,243		1,501,243	100.0%
TOTAL RESOURCES	<u>7,986,111</u>	<u>8,798,802</u>	<u>1,725,398</u>	<u>3,226,641</u>	<u>36.7%</u>
USES					
Expenditures:					
Personal Services	1,656,845	1,656,845	333,817	333,817	20.1%
Materials & Supplies	601,800	640,124	150,175	150,175	23.5%
Other Services & Fees	1,182,800	1,151,663	150,414	150,414	13.1%
Capital	1,600,000	1,649,110	-	-	0.0%
Debt	866,720	866,720	200,694	200,694	23.2%
Indirect Costs (from General Fund)	198,685	198,685	66,228	66,228	33.3%
SUA Overhead Allocation	457,598	457,598	96,694	96,694	21.1%
Subtotal - Expenditures	<u>6,564,448</u>	<u>6,620,745</u>	<u>998,021</u>	<u>998,021</u>	<u>15.1%</u>
Transfers Out	1,383,423	1,383,423	461,140	461,140	33.3%
TOTAL USES	<u>7,947,871</u>	<u>8,004,168</u>	<u>1,459,161</u>	<u>1,459,161</u>	<u>18.2%</u>
RESOURCES OVER (UNDER) USES	<u>38,240</u>	<u>794,634</u>	<u>266,237</u>	1,767,480	
Unrealized Revenues				5,572,161	
Unspent Budget Appropriations				(6,545,007)	
Estimated Ending Fund Balance - Unrestricted				<u>794,634</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

CITY OF STILLWATER

Capital Projects

For the Quarter Ended September 30, 2021

	<u>AMENDED BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>ENCUMBRANCES</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
Airport					
Fuel Farm Grant	16,477	18,773	18,773	2,230	113.9%
Apron Expansion-Phase I	14,000	-	-	14,000	0.0%
Apron Expansion-Phase I	1,256,526	642,739	642,739	543,170	51.2%
Apron Expansion-Phase II	419,530	-	-	-	0.0%
ARFF Truck	206,789	-	-	173,606	0.0%
ARFF Truck	555,555	-	-	555,555	0.0%
Push Up Stair System	26,750	7,750	7,750	200	29.0%
Reconstruct Apron Ph. III	5,115,758	-	-	228,609	0.0%
Master Plan Update	322,691	112,929	112,929	209,762	35.0%
Taxilane Repair	75,113	-	-	75,113	0.0%
Upgrade Operations Center	8,544	3,132	3,132	4,300	36.7%
T-Hangar Upgrades	1,162	31	31	-	2.7%
Baggage Screening Expansion	20,000	-	-	-	0.0%
Rehab 4/22 Taxiway System	227,778	-	-	-	0.0%
Replace Grp Hanger 2 Roof	80,000	-	-	-	0.0%
Rehab TH-2 Aprons	35,000	-	-	-	0.0%
FOD Sweeping System	15,000	13,250	13,250	-	88.3%
Replace HVAC Unit	10,000	-	-	10,000	0.0%
Security/IT Upgrades	225,000	-	-	14,405	0.0%
Roof Repairs/Rehabilitation	240,000	-	-	27,500	0.0%
HVAC Replacement/Repair	70,000	-	-	42,065	0.0%
Equipment: Large Tractor	90,000	-	-	89,555	0.0%
Tractor Equipment	25,000	-	-	-	0.0%
Skid Steer Equipment	105,000	-	-	85,821	0.0%
HD Truck	185,000	-	-	-	0.0%
Replace Riding Mowers	35,000	-	-	-	0.0%
Winter Enclosure Kit	10,000	-	-	10,000	0.0%
Repl Airfield Pav Paint Mach	15,000	-	-	-	0.0%
Building and Structures	10,000	9,875	9,875	-	98.8%
Community Development					
410 S Hester-Parking	30,792	30,792	30,792	-	100.0%
823 W University-Parking	8,151	-	-	-	0.0%
801 W 4th/501 S Ramsey-Parking	26,302	26,302	26,302	-	100.0%
801 W 4th/501 S Ramsey-Paving	72,913	43,879	43,879	29,034	60.2%
410 S Hester-Paving	103,211	-	-	103,211	0.0%
Replace Vehicle Unit 306	27,000	-	-	-	0.0%
Community Development Grants					
CDBG 2021-COVID Relief	490,000	263,364	263,364	22,041	53.7%
2021 CDBG 12: Duncan-Duck	228,333	-	-	-	0.0%
2021 CDBG 12: Duncan-Duck	56,333	-	-	-	0.0%
2021 CDBG 12: Duncan-Duck	240,131	-	-	-	0.0%
Community Resources					
Strickland Park Ph II	57,519	8,064	8,064	28,503	14.0%
Rec Trails Grant McMurtry Impr	15,416	-	-	15,416	0.0%
Repl Boomer Bridge Boards/Hand	30,000	-	-	-	0.0%
Senior Center Carpet	14,000	-	-	-	0.0%
Community Cent West Wing Roof	206,000	100,000	100,000	69,795	48.5%
Community Cent Plumbing Repair	80,000	70,530	70,530	-	88.2%
Armory Gym Floor	81,782	2,087	2,087	79,695	2.6%
Replace Couch Park Bathroom	175,000	-	-	-	0.0%
Repl Strickland Park Roof	13,000	-	-	-	0.0%
Com Center Roof Architect Fees	10,000	-	-	-	0.0%
Com Center Rm 121 HVAC	86	86	86	-	100.0%
Com Center Rm 121 HVAC	9,000	9,000	9,000	-	100.0%
Emergency Management					
Storm Sirens	235,848	-	-	217,213	0.0%
Replace Vehicle Unit 10	65,000	-	-	64,721	0.0%
Replace sUAS Drone	1,600	-	-	1,600	0.0%
Replace sUAS Drone	35,000	-	-	35,000	0.0%

CITY OF STILLWATER

Capital Projects

For the Quarter Ended September 30, 2021

	<u>AMENDED BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>ENCUMBRANCES</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
Fire					
Pierce Lance Ladder Truck	7,761	-	-	7,700	0.0%
Pistol Pete Corral-Exhaust	10,191	-	-	-	0.0%
Bunker Gear	224,000	-	-	224,000	0.0%
Information Technology					
Centralized access control sys	66,170	-	-	25,965	0.0%
Council Room Cameras	30,000	189	189	29,298	0.6%
Replace Cisco IP Office Phones	125,000	-	-	-	0.0%
Install Fiber Optic Lines	100,000	-	-	-	0.0%
Library					
N. Library Door Fire Mechanism	5,500	-	-	-	0.0%
Municipal Court					
Install Safety Glass/Remodel	33,500	-	-	-	0.0%
Police					
Fire Door Holders	350	-	-	-	0.0%
Patrol Vehicles (8)	2,678	-	-	2,678	0.0%
Replace 8 Patrol Vehicles	430,000	7,027	7,027	396,938	1.6%
Body Worn Cameras	379,000	-	-	-	
Replace Police Tasers	250,000	-	-	229,425	
Animal Welfare Vehicle	58,600	-	-	57,082	
Repaint/Repair Jail Cells	3,400	3,400	3,400	-	
Repaint/Repair Jail Cells	45,000	45,000	45,000	-	0.0%
Patrol Boat	25,000	-	-	-	0.0%
Public Works					
Repl salt storage bldg	120,000	-	-	-	0.0%
Replace Dump Truck Unit 5529	160,000	-	-	-	0.0%
Replace Mower Unit 5261	90,000	-	-	-	0.0%
Replace Tractor Unit 5565	75,000	-	-	-	0.0%
Replace Horticulture Bldg	40,000	-	-	-	0.0%
Replace Vehicle Unit 5406	35,000	-	-	-	0.0%
Replace Vehicle Unit 902	30,000	-	-	-	0.0%
Automatic Road Striper	21,000	-	-	-	0.0%
Replace City Hall Hot Wt Tank	15,000	-	-	-	0.0%
Iron Worker for Weld Shop	15,000	-	-	13,654	0.0%
Repair City Hall Stairs	10,000	-	-	-	0.0%
Replace Fleet Tire Machine	10,000	-	-	7,689	0.0%
FL Refrig Recovery/Recy Mach	8,000	-	-	5,255	0.0%
Fleet Transmission Flush Mach	7,500	4,440	4,440	-	59.2%
R134A Fleet Refrig Recovery	6,000	3,770	3,770	-	62.8%
Transportation and Stormwater					
Trans: Bridge Repair/Replcmnt	4,877	-	-	4,877	0.0%
Transportation Plan Modeling	31,362	-	-	31,361	0.0%
Pavement Management	57,000	-	-	-	0.0%
Pavement Management	744,013	21,728	21,728	125,863	2.9%
Pavement Management	1,291,010	2,685	2,685	15,464	0.2%
Bridge-3rd St over Boomer Crk	2,184,203	-	-	18,303	0.0%
Bridge-Husband over Boomer Crk	1,421,501	-	-	16,737	0.0%
Western 3rd to Virginia	217,405	-	-	2,915	0.0%
Western 3rd to Virginia	138,704	-	-	-	0.0%
Western 3rd to Virginia	245,000	-	-	-	0.0%
Husband St. Corridor	416,156	905	905	23,250	0.2%
Stormwater Master Plan	69,926	-	-	68,162	0.0%
Stormwater Master Plan	875,000	-	-	203,919	0.0%
Reserve for Transportation	60,428	-	-	-	0.0%
Crack Sealing	200,000	-	-	-	0.0%
Deferred Maintenance	268,186	22,725	22,725	205,324	8.5%
MicroSurface (thin surface ov)	350,179	-	-	350,178	0.0%
Mill & Overlay	970,500	-	-	923,190	0.0%
Pavement Reconstruction	1,671,693	7,451	7,451	27,834	0.4%
Diamond Grind	777,500	35,682	35,682	1,131	4.6%

CITY OF STILLWATER

Capital Projects

For the Quarter Ended September 30, 2021

	<u>AMENDED BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>ENCUMBRANCES</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
Western/HOF: Asphalt Mill/OL	5,914	-	-	-	0.0%
Western/HOF: Asphalt Mill/OL	2,672	-	-	-	0.0%
Sidewalk N 6th Kings-Orchard	30,070	-	-	-	0.0%
Reserve for Transportation Prj	400,000	-	-	-	0.0%
Street Marking	350,000	-	-	289,971	0.0%
Crack Sealing	300,000	-	-	-	0.0%
Diamond Grind	205,000	-	-	-	0.0%
Micro-surfacing	390,000	-	-	-	0.0%
Mill & Overlay	1,227,326	10,173	10,173	1,115,751	0.8%
Deferred Maintenance	1,000,000	-	-	-	0.0%
6th Avenue Corridor Study	63,190	18,138	18,138	45,052	28.7%
FEMA Pre-Disaster Mitiga Grant	368,243	-	-	-	0.0%
FEMA Pre-Disaster Mitiga Grant	85,058	-	-	85,058	0.0%
Surface Treatment	83,500	-	-	-	0.0%
Full Reconstruction	231,000	-	-	-	0.0%
PM Engineering & Testing	110,000	-	-	15,000	0.0%
Replace Vehicle Unit 801	35,000	-	-	-	0.0%
Replace Vehicle Unit 812	25,000	-	-	-	0.0%
Replace Vehicle Computers	5,000	-	-	-	0.0%
Perkins: McElroy to Lakeview	554,510	270,506	270,506	212,114	48.8%
1/2 Cent: Perkins:McEl>Lkview	35,958	-	-	35,823	0.0%
1/2 Cent:Airport Industrial Rd	1,166,309	16,664	16,664	103,814	1.4%
TOTAL CITY CAPITAL PROJECTS	32,836,133	1,833,067	1,833,067	7,672,895	5.6%

STILLWATER UTILITIES AUTHORITY

Capital Projects

For the Quarter Ended September 30, 2021

	AMENDED BUDGET	CURRENT QUARTER	YEAR TO DATE	ENCUMBRANCES	YEAR TO DATE % OF AMENDED BUDGET
Electric					
Uninterruptible Power-Traffic	122,620	-	-	106,500	0.0%
Advances Metering Infrastructu	3,819,354	-	-	63,105	0.0%
Advances Metering Infrastructu	4,113,267	-	-	38,500	0.0%
Security Camera Sys-19th/BLS	31,777	-	-	-	0.0%
SEU Office Expansion	314,234	15,171	15,171	314,234	4.8%
Perkins/McElroy EL Relocation	59,619	-	-	45,641	0.0%
Trans/Dist Reloc 6th Road Wide	7,500,000	-	-	-	0.0%
City Hall Transfer Switch	122,498	59,852	59,852	5,192	48.9%
Community Center Line Reloc	34,745	-	-	2,353	0.0%
Unit #237	1,800	-	-	-	0.0%
Unit #238	137,000	132,212	132,212	-	96.5%
Unit #239	137,000	131,210	131,210	-	95.8%
Electric System Extension	600,000	69,058	69,058	-	11.5%
Wartsila Parts/Services	300,000	-	-	300,000	0.0%
Water					
Wtr:Yost BPS/Standpipe Improv	462,838	-	-	462,838	0.0%
Wtr2040 Land Acquisition	24,701	-	-	12,062	0.0%
WT:Central & 44th Towers	5,000	2,500	2,500	500	50.0%
Western Rd BPS & WL	142,901	-	-	111,817	0.0%
Western Rd BPS & WL	407,454	187,930	187,930	-	46.1%
New WTP Finished Water PS	3	-	-	-	0.0%
New WTP Finished Water PS	3,000,000	-	-	-	0.0%
WTP Filters/Lime/Misc Improv	1,407,588	-	-	216,071	0.0%
WTP Filters/Lime/Misc Improv	179,316	-	-	142,515	0.0%
DWSRF Contingency-2016	1,384,452	-	-	-	0.0%
DWSRF-Other Construction Items	1,139	-	-	-	0.0%
WL-PerkinsRd, McElroy-Lakeview	436,390	140	140	-	0.0%
DWSRF Contingency-2017	2,422,618	-	-	-	0.0%
PAC Waterline Relocation	141,363	-	-	67,571	0.0%
WTP Generator - OEM Grant	578,031	-	-	565,945	0.0%
DWSRF Other Construction-Pkg B	8,670	-	-	-	0.0%
WTP: Resid/Recycle PS	309,213	-	-	309,211	0.0%
Chloramine Dosing Stations	95,289	-	-	94,347	0.0%
Hunter's Ridge WL Connection	8,440	-	-	-	0.0%
AIAR Water Line Relocation	370,591	895	895	368,714	0.2%
7th Ave. Water & Sewer Line	11,905	2,839	2,839	9,066	23.8%
College Gardens WL/SL	933,691	56,526	56,526	797,635	6.1%
College Gardens WL/SL	40,173	-	-	40,173	0.0%
Replace WL University-4th Ave	27,500	-	-	23,458	0.0%
R&RA/Emergency Response	127,044	4,166	4,166	122,879	3.3%
Kaw WL Cathodic Protection	175,700	-	-	175,700	0.0%
WTP & Raw Water Delivery	1,722,091	40,003	40,003	682,086	2.3%
New Meters	140,000	40,166	40,166	-	28.7%
New Hydrants	40,000	-	-	-	0.0%
New Valves	120,000	-	-	-	0.0%
Wastewater					
WW:Aspen Heights Sewer Devel	1,417,274	15,407	15,407	252,738	1.1%
WWTP digester replacement	465,461	133,281	133,281	99,553	28.6%
South sewer interceptor	147,793	225	225	147,270	0.2%
PAC Sewerline Relocation	36,539	-	-	29,905	0.0%
W College, Eyley/Manhole Rehab	139,528	29,707	29,707	104,318	21.3%
College Gardens WL/SL	1,148,110	-	-	897,640	0.0%
College Gardens WL/SL	698,360	49,316	49,316	649,043	7.1%
R&RA/Emergency Response	159,328	6,895	6,895	152,433	4.3%
John Deere 8350	4,800	-	-	-	0.0%

STILLWATER UTILITIES AUTHORITY

Capital Projects

For the Quarter Ended September 30, 2021

	<u>AMENDED BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>ENCUMBRANCES</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
WWTR: Westpark Lift Station	263,488	202,008	202,008	34,750	76.7%
WWTR: Westpark Lift Station	22,758	-	-	-	0.0%
Waste Management					
Recycling Staging Facility	3,501	3,002	3,002	-	0.0%
Recycling Staging Facility	1,600,000	-	-	-	0.0%
Gasifier	200,000	-	-	-	0.0%
ODEQ Grant for Solid Waste Equ	49,110	-	-	49,110	0.0%
TOTAL SUA CAPITAL PROJECTS	38,374,063	1,182,508	1,182,508	7,494,871	3.1%

Glossary

Appropriation — authorization of a governmental unit to spend money within specified restrictions such as amount, time period, and purpose.

Beginning Fund Balance — the prior fiscal year ending fund balance which is available for appropriation.

Budget Amendment — an increase or decrease in the budget of a fund that is approved after the adoption and implementation of the original budget. These amendments must be approved by the governing body.

Budget Revision — a reallocation of budgetary resources within a fund or department after the adoption and implementation of the original budget. These adjustments only require the approval of the City Manager.

Capital Asset — asset purchased for use over a long period of time and not for resale. Included are land, buildings, plants and equipment, etc.

Capital Expenditure — the spending of funds for capital items such as machinery and equipment, furniture, land, buildings, improvements other than buildings, infrastructure, and all construction, reconstruction, or improvements to real property. Capital items with a life expectancy over 1 year and a cost of \$5,000 or more are capitalized as capital assets.

Capital Fund — a fund that accounts for financial resources to be used for the acquisition or construction of capital assets.

Debt Service — expenses for debt principal payments, periodic interest payments, or related service charges for benefits received.

Debt Service Fund — fund used to account for the accumulation of resources for, and the payment of, general long-term debt principal, judgments, and interest.

Department — operating unit of the City. Departments are organized within funds. Some departments can be further broken down into divisions.

Designated Funds — assets set aside by the governing body (City Council or Trustees) for specific purposes. Upon action by the governing body, the assets may be used for other purposes. Examples include funds designated for the operation, maintenance and upgrade of the water and wastewater systems, funds appropriated for capital expenditure, and funds designated for special events.

Emergency Reserve — amount that is set aside for use in only the most extreme of emergencies.

Encumbrance — represents an unfilled obligation on contracts or purchase orders. The purpose of an encumbrance is to prevent multiple commitments from being made on the same budgeted resources. An encumbrance must be entered into the system to reserve a portion of the budgeted resources prior to committing to a contract or ordering the goods or services.

Ending Fund Balance — amount of money remaining after expenses have been extracted from the fund, which is available for appropriation in the following fiscal year.

Enterprise Fund — fund that provides services to the community for a fee. These funds follow accounting principles similar to a business-type entity.

Expenditure — payment of cash or property, or the issuance of a liability to obtain an asset or service.

Fiscal Year — consecutive twelve month period used by an entity to account for and report its business transactions. The City and most municipalities in the State of Oklahoma use June 30 as the last day of their fiscal year.

Fund — fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources together with associated liabilities and residual equities. Funds are segregated for the purpose of conducting specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Fund Balance — represents the difference between assets and liabilities in governmental funds. (Formula is: “assets - liabilities = fund balance”)

General Fund — fund used to account for all assets and liabilities of a government entity except those particularly assigned for other purposes in a more specialized fund. It is the primary operating fund of the government. Much of the usual activities of a government are supported by the general fund.

Governmental Fund — describes all funds of the government except enterprise funds, internal service funds and fiduciary funds. Examples of governmental funds include the general fund, special revenue funds, debt service fund, and capital projects funds.

Indirect Costs — costs not directly tied to a specific City activity/department, but incurred for the joint benefit of multiple City activities/departments. Indirect costs are charged to the benefiting activities/departments through an allocation process and include the costs of the City Manager, Finance, Legal, Human Resources, and Information Technology departments.

Internal Service Fund — fund used to account for goods or services given from one department to another on a cost reimbursement basis.

Materials and Supplies — expenses for articles and commodities which are consumed or materially altered when used, such as office supplies, operating supplies, and repair and maintenance supplies.

Ordinance — a formal legislative enactment by the legislative body which, if not in conflict with any higher form of law, has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. Revenue raising measures, such as the imposition of taxes, special assessments, and service charges, universally require ordinances.

Other Services and Fees — expenses for professional services, contractual services, and other services or fees such as communications, transportation, advertising, insurance, public utility services, and rentals.

Personal Services — expenses for salaries, wages or other compensation, fees, allowances, and related employee benefits paid to any officer or employee for services rendered or for employment. Employee benefits include employer contribution to retirement and pension plan, employee insurance, Social Security/Medicare, or similar benefits.

Proprietary Fund — type of fund that focuses on profit and loss similar to a business. The two types of proprietary funds are Enterprise Funds and Internal Service Funds.

Resolution — a written motion adopted by a deliberative body. The substance of the resolution can be anything that can normally be proposed as a motion. Resolutions do not carry the weight of law.

Restricted Funds — amounts that can be spent only for the specific purposes stipulated by external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or stipulated by law through ordinance or other enabling legislation.

Revenue — income from tax and non-tax sources.

SEDA — Stillwater Economic Development Authority

Special Revenue Fund — fund used to account for the proceeds of specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditure for specified purposes.

SPWA — Stillwater Public Works Authority

SUA — Stillwater Utilities Authority

Transfer — permanent transfers of resources from one fund to another.