



REPORT TO: SUA TRUSTEES

MEETING DATE: JUNE 1, 2020

Agenda Item:	5a. SUA-20-13
Prior Council Action/Related Items:	GRDA Contract Approval
Background / Issue:	<ul style="list-style-type: none"> • August 5, 2013, Trustees approved the GRDA Purchase Power and Sale Agreement. • This agreement is for the purchase of wholesale power from GRDA and includes Exhibit F-2, which is the capacity purchase agreement for the Stillwater Energy Center. • This agreement is a full requirements agreement and expires at 12:00 a.m. June 1, 2042.
Proposal/Solution:	Staff proposes Trustees authorize the expenditure limit for GRDA not to exceed \$24,000,000.
Financial Impact/Funding Source(s):	FY21 electric budget has adequate funding for the recommended expenditure and no additional appropriations are necessary for this action.
Related Strategic Priority:	<p>#1 Effective Services & Accountable Government: Provide effective services and accountable government for all citizens by practicing fiscal responsibility, transparency, and outstanding customer service.</p> <p>#3 Safe Community: To identify effective services that enhance relationships, responsiveness, and quality customer service to promote a safe and secure community.</p>
Recommended Action/Motion:	Motion to authorize the expenditure limit for GRDA not to exceed \$24,000,000.
Prepared By:	Loren Smith, Electric Utility Director
Reviewed By:	Melissa Reames, Deputy City Manager
Submitted By:	Norman McNickle, City Manager
Attachment(s):	None