



Quarterly Financial Report – FY22
For the Quarter Ended December 31, 2021

Unaudited – Intended for
Management Purposes Only

The following report includes (1) General Fund, SUA, SEDA and Other City Funds activity at a glance, (2) a summary of the financial results for the fourth quarter of fiscal year 2020-2021 for major funds only, (3) a summary of capital expenditures by project and (4) a glossary of terms.

GENERAL FUND AT A GLANCE

	ADOPTED BUDGET	AMENDED ¹ BUDGET	YEAR TO DATE	YEAR TO DATE % OF AMENDED BUDGET	% Year Passed
RESOURCES					50%
Revenues	34,482,740	34,943,608	20,592,108	58.9%	
Transfers In	17,794,460	18,474,460	8,506,968	46.0%	
Beginning Fund Balance	-	8,764,545	8,764,545	100.0%	
USES					
Operating Uses	33,264,566	42,442,269	15,909,672	37.5%	
Transfers Out	19,012,634	19,252,634	7,451,363	38.7%	
RESOURCES OVER (UNDER) USES	<u>-</u>	<u>487,711</u>	14,502,586		
Unrealized Revenues			24,318,992		
Unspent Budget Appropriations			(38,333,867)		
Estimated Ending Fund Balance - Designated ²			<u>487,711</u>		

SUA FUNDS AT A GLANCE

	ADOPTED BUDGET	AMENDED ¹ BUDGET	YEAR TO DATE	YEAR TO DATE % OF AMENDED BUDGET	% Year Passed
RESOURCES					50%
Revenues	79,607,000	83,286,672	48,082,272	57.7%	
Transfers In	12,834,089	12,834,089	3,297,381	25.7%	
Beginning Fund Balance	86,191,618	86,191,618	86,191,618	100.0%	
USES					
Operating Uses	63,003,725	105,745,965	32,716,276	30.9%	
Transfers Out	39,993,482	44,479,482	9,996,744	22.5%	
RESOURCES OVER (UNDER) USES	<u>75,635,500</u>	<u>32,086,932</u>	94,858,251		
Unrealized Revenues			44,741,108		
Unspent Budget Appropriations			(107,512,428)		
Estimated Ending Fund Balance			<u>32,086,932</u>		
Restricted/Designated Funds ³			66,935,132		
Unrestricted			1,742,689		
Estimated Ending Fund Balance			<u>68,677,821</u>		

SEDA FUNDS AT A GLANCE

	ADOPTED BUDGET	AMENDED ¹ BUDGET	YEAR TO DATE	YEAR TO DATE % OF AMENDED BUDGET	% Year Passed
RESOURCES					50%
Revenues	-	-	-		
Transfers In	1,613,966	9,163,966	451,514	4.9%	
Beginning Fund Balance	98,470	468,047	468,047	100.0%	
USES					
Operating Uses	1,677,950	9,580,950	1,493,365	15.6%	
Transfers Out	-	-	-		
RESOURCES OVER (UNDER) USES	<u>34,486</u>	<u>51,063</u>	<u>(573,803)</u>		
Unrealized Revenues			8,712,452		
Unspent Budget Appropriations			(8,087,585)		
Estimated Ending Fund Balance - Designated			<u>51,063</u>		

OTHER CITY FUNDS AT A GLANCE⁴

	ADOPTED BUDGET	AMENDED ¹ BUDGET	YEAR TO DATE	YEAR TO DATE % OF AMENDED BUDGET	% Year Passed
RESOURCES					50%
Revenues	3,417,000	14,682,821	9,039,772	61.6%	
Transfers In	13,578,012	14,174,012	5,883,657	41.5%	
Beginning Fund Balance	12,105,412	37,977,076	37,977,076	100.0%	
USES					
Operating Uses	14,366,326	41,327,991	11,750,653	28.4%	
Transfers Out	1,980,322	2,880,322	691,412	24.0%	
RESOURCES OVER (UNDER) USES	<u>12,753,776</u>	<u>22,625,596</u>	<u>40,458,440</u>		
Unrealized Revenues			13,933,404		
Unspent Budget Appropriations			(31,766,249)		
Estimated Ending Fund Balance - Restricted/Designated			<u>22,625,596</u>		

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

²Per SUA Transfer Policy, transfers from the SUA not needed to balance the City's General Fund shall be returned to the SUA.

³Restricted and designated funds include bond reserve funds, emergency reserve funds, customer utility deposits, funds designated for capital improvement and funds designated for the operation and maintenance of the water and wastewater systems.

⁴Includes General Fund Reserve Fund, Tourism Fund, Rural Fire Fund, Stormwater Fund, Transportation Fee Fund, Transportation Sales Tax Fund, Self-insurance Fund, SPWA, Debt Service Fund, City Capital Fund, Airport Fund, grant funds and donation funds.

CITY OF STILLWATER

General Fund Financial Summary

For the Quarter Ended December 31, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Sales and Use Tax	30,800,000	30,800,000	9,741,677	18,277,302	59.3%
Other Tax	1,977,000	1,977,000	532,697	1,055,786	53.4%
Grants	50,000	582,156	54,501	144,929	24.9%
Fines and Forfeits	448,600	448,600	202,116	358,136	79.8%
Fees and Rental	442,790	442,790	112,377	269,027	60.8%
Interest	137,000	-	-	-	#DIV/0!
Lincenses and Permits	244,350	244,350	51,963	142,267	58.2%
Other	383,000	448,712	204,070	344,660	76.8%
Subtotal - Revenues	34,482,740	34,943,608	10,899,401	20,592,108	58.9%
Transfers In	17,794,460	18,474,460	2,835,656	8,506,968	46.0%
Beginning Fund Balance	-	8,764,545		8,764,545	100.0%
TOTAL RESOURCES	52,277,200	62,182,613	13,735,057	37,863,621	60.9%
USES					
Expenditures:					
City Manager	1,194,818	1,194,818	234,214	482,624	40.4%
Information Technology	1,767,179	1,847,497	356,286	1,002,894	54.3%
Human Resources	489,117	493,617	136,337	232,228	47.0%
Finance	931,719	931,719	241,133	265,780	28.5%
Municipal Court	318,792	318,792	75,263	144,692	45.4%
Community Development	792,377	1,114,596	354,337	616,490	55.3%
City Engineering	1,066,401	5,531,307	184,714	307,918	5.6%
Public Works	2,997,020	3,012,115	704,538	1,283,080	42.6%
Community Resources	1,592,028	1,825,219	415,249	900,276	49.3%
Library	1,236,962	1,592,107	344,182	761,215	47.8%
Police	11,900,339	12,330,644	2,998,267	5,856,025	47.5%
Emergency Management	290,671	307,373	57,874	121,659	39.6%
Fire	7,608,752	8,174,267	2,163,282	3,903,819	47.8%
Legal	619,609	629,204	153,115	264,889	42.1%
General Government	1,898,441	4,578,652	274,797	485,917	10.6%
Indirect Costs (charged to SUA funds)	(1,868,111)	(1,868,111)	(311,356)	(934,068)	50.0%
Fleet Costs (from SUA Operating Fund)	428,452	428,452	71,412	214,236	50.0%
Subtotal - Expenditures	33,264,566	42,442,269	8,453,643	15,909,672	37.5%
Transfers Out	19,012,634	19,252,634	5,024,986	7,451,363	38.7%
TOTAL USES	52,277,200	61,694,903	13,478,629	23,361,035	37.9%
RESOURCES OVER (UNDER) USES	-	487,711	256,428	14,502,586	
Unrealized Revenues				24,318,992	
Unspent Budget Appropriations				(38,333,867)	
Estimated Ending Fund Balance - Designated ²				<u>487,711</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

²Per SUA Transfer Policy, transfers from the SUA not needed to balance the City's General Fund shall be returned to the SUA.

CITY OF STILLWATER

Capital Fund Financial Summary

For the Quarter Ended December 31, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Grants	-	204,333	-	-	0.0%
Other	-	-	-	-	
Subtotal - Revenues	-	204,333	-	-	0.0%
Transfers In	-	356,000	-	-	
Beginning Fund Balance	3,298,933	6,097,082		6,097,082	100.0%
TOTAL RESOURCES	3,298,933	6,657,415	-	6,097,082	91.6%
USES					
Expenditures:					
Information Technology	225,000	1,003,170	-	16,838	1.7%
Municipal Court	33,500	33,500	-	-	0.0%
City Engineering	65,000	65,000	-	-	0.0%
Public Works	522,500	2,620,396	296,854	551,491	21.0%
Community Resources	207,000	741,416	129,015	187,331	25.3%
Community Development	27,000	27,000	-	-	0.0%
Police	1,187,600	1,159,922	52,027	284,322	24.5%
Emergency Management	100,000	335,848	-	69,669	20.7%
Fire	-	7,761	-	-	0.0%
Airport	367,778	392,778	21,000	21,937	5.6%
Library	5,500	5,500	-	-	0.0%
Subtotal - Expenditures	2,740,878	6,392,291	498,896	1,131,589	17.7%
Transfers Out	-	-	-	-	
TOTAL USES	2,740,878	6,392,291	498,896	1,131,589	41.2%
RESOURCES OVER (UNDER) USES	558,055	265,124	(498,896)	4,965,493	
Unrealized Revenues				560,333	
Unspent Budget Appropriations				(5,260,702)	
Estimated Ending Fund Balance - Designated				<u>265,124</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

CITY OF STILLWATER

Transportation Sales Tax Fund Financial Summary

For the Quarter Ended December 31, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Transfers In	4,000,000	4,000,000	1,257,447	1,648,690	41.2%
Beginning Fund Balance	4,936,765	13,665,321		13,665,321	100.0%
TOTAL RESOURCES	<u>8,936,765</u>	<u>17,665,321</u>	<u>1,257,447</u>	<u>15,314,012</u>	<u>86.7%</u>
USES					
Expenditures:					
Materials & Supplies	-	-	532	831	#DIV/0!
Other Services & Fees	-	605,495	-	-	0.0%
Capital	-	11,713,375	805,184	922,293	7.9%
Subtotal - Expenditures	-	<u>12,318,870</u>	<u>805,715</u>	<u>923,123</u>	<u>7.5%</u>
Transfers Out	15,098	15,098	3,775	7,549	50.0%
TOTAL USES	<u>15,098</u>	<u>12,333,968</u>	<u>809,490</u>	<u>930,672</u>	<u>7.5%</u>
RESOURCES OVER (UNDER) USES	<u>8,921,667</u>	<u>5,331,353</u>	<u>447,957</u>	14,383,339	
Unrealized Revenues				2,351,310	
Unspent Budget Appropriations				(11,403,296)	
Estimated Ending Fund Balance - Restricted				<u>5,331,353</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

CITY OF STILLWATER

Self-Insurance Fund Financial Summary

For the Quarter Ended December 31, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Other	830,000	830,000	337,226	746,287	89.9%
Subtotal - Revenues	<u>830,000</u>	<u>830,000</u>	<u>337,226</u>	<u>746,287</u>	<u>89.9%</u>
Transfers In	8,469,929	8,709,929	1,869,187	4,234,967	48.6%
Beginning Fund Balance	1,255,439	1,082,695		1,082,695	100.0%
TOTAL RESOURCES	<u>10,555,368</u>	<u>10,622,624</u>	<u>2,206,413</u>	<u>6,063,949</u>	<u>57.1%</u>
USES					
Expenditures:					
Personal Services	6,500,000	6,500,000	2,305,516	4,093,013	63.0%
Other Services & Fees	2,276,000	2,516,000	539,944	1,267,353	50.4%
Subtotal - Expenditures	<u>8,776,000</u>	<u>9,016,000</u>	<u>2,845,461</u>	<u>5,360,366</u>	<u>59.5%</u>
Transfers Out	779,368	779,368	-	-	
TOTAL USES	<u>9,555,368</u>	<u>9,795,368</u>	<u>2,845,461</u>	<u>5,360,366</u>	<u>54.7%</u>
RESOURCES OVER (UNDER) USES	<u>1,000,000</u>	<u>827,256</u>	<u>(639,048)</u>	703,583	
Unrealized Revenues				4,558,675	
Unspent Budget Appropriations				(4,435,002)	
Estimated Ending Fund Balance - Designated ²				<u>827,256</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

²Minimum fund balance of \$1 million

CITY OF STILLWATER

Airport Fund Financial Summary

For the Quarter Ended December 31, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Fees and rentals	1,243,000	1,743,000	520,674	1,107,047	63.5%
Grant	-	8,835,033	1,275,892	1,837,736	20.8%
Other	133,000	158,500	59,805	131,959	83.3%
Subtotal - Revenues	<u>1,376,000</u>	<u>10,736,533</u>	<u>1,856,370</u>	<u>3,076,741</u>	<u>28.7%</u>
Transfers In	1,033,083	1,033,083	-	-	0.0%
Beginning Fund Balance	397,424	1,480,548		1,480,548	100.0%
TOTAL RESOURCES	<u>2,806,507</u>	<u>13,250,164</u>	<u>1,856,370</u>	<u>4,557,289</u>	<u>34.4%</u>
USES					
Expenditures:					
Personal Services	881,633	881,633	196,350	387,422	43.9%
Materials & Supplies	1,103,350	1,608,131	494,524	908,937	56.5%
Other Services & Fees	299,180	311,260	43,089	114,686	36.8%
Capital	-	8,974,374	1,413,920	2,201,399	24.5%
Fleet Costs (from SUA Operating Fund)	43,640	43,640	7,266	21,798	49.9%
Subtotal - Expenditures	<u>2,327,803</u>	<u>11,819,038</u>	<u>2,155,148</u>	<u>3,634,241</u>	<u>30.7%</u>
Transfers Out	218,704	218,704	54,676	109,352	50.0%
TOTAL USES	<u>2,546,507</u>	<u>12,037,742</u>	<u>2,209,824</u>	<u>3,743,593</u>	<u>31.1%</u>
RESOURCES OVER (UNDER) USES	<u>260,000</u>	<u>1,212,421</u>	<u>(353,454)</u>	813,696	
Unrealized Revenues				8,692,875	
Unspent Budget Appropriations				(8,294,149)	
Estimated Ending Fund Balance - Restricted/Designated				<u>1,212,421</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

STILLWATER UTILITIES AUTHORITY

Operating Fund Financial Summary

For the Quarter Ended December 31, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Fees and Rental	45,000,000	45,000,000	11,565,161	27,885,280	62.0%
Utility and Billing Service	388,890	388,890	114,177	242,003	62.2%
Interest	92,700	92,700	13,390	46,714	50.4%
Other	1,302,500	3,802,500	1,352,542	2,026,079	53.3%
Subtotal - Revenues	<u>46,784,090</u>	<u>49,284,090</u>	<u>13,045,269</u>	<u>30,200,077</u>	<u>61.3%</u>
Transfers In	8,000,000	8,000,000	2,514,893	3,297,381	41.2%
Beginning Fund Balance	11,445,373	17,169,757		17,169,757	100.0%
TOTAL RESOURCES	<u>66,229,463</u>	<u>74,453,847</u>	<u>15,560,163</u>	<u>50,667,214</u>	<u>68.1%</u>
USES					
Expenditures:					
Administration	470,000	467,425	112,695	176,304	37.7%
Environmental Services	-	-	(240)	-	#DIV/0!
Utility and Billing Service	1,412,894	1,415,469	290,290	611,395	43.2%
Electric	36,982,423	44,749,460	10,352,229	19,508,890	43.6%
Fleet	904,224	904,224	200,710	391,876	43.3%
SUA Overhead Allocated to SUA funds	(1,324,821)	(1,324,821)	(315,640)	(556,911)	42.0%
Fleet Costs (charged to City funds)	(489,507)	(489,507)	(81,580)	(244,740)	50.0%
Subtotal - Expenditures	<u>37,955,213</u>	<u>45,722,250</u>	<u>10,558,465</u>	<u>19,886,814</u>	<u>43.5%</u>
Transfers Out	21,528,458	23,079,178	2,921,410	8,764,230	38.0%
TOTAL USES	<u>59,483,671</u>	<u>68,801,428</u>	<u>13,479,875</u>	<u>28,651,044</u>	<u>41.6%</u>
RESOURCES OVER (UNDER) USES	<u>6,745,792</u>	<u>5,652,419</u>	<u>2,080,288</u>	22,016,171	
Unrealized Revenues				23,786,632	
Unspent Budget Appropriations				(40,150,384)	
Estimated Ending Fund Balance				<u>5,652,419</u>	
Restricted/Designated Funds ²				4,672,324	
Unrestricted				980,095	
Estimated Ending Fund Balance				<u>5,652,419</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

³Restricted and designated funds include bond reserve funds, funds designated for capital improvement and customer utility deposits.

STILLWATER UTILITIES AUTHORITY

Electric Rate Stabilization Fund Financial Summary

For the Quarter Ended December 31, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Fees and Rental	-	792,000	163,257	163,257	20.6%
Interest	-	-	-	-	#DIV/0!
Other	4,670,000	4,670,000	1,255,150	2,081,351	44.6%
Subtotal - Revenues	<u>4,670,000</u>	<u>5,462,000</u>	<u>1,418,407</u>	<u>2,244,609</u>	<u>41.1%</u>
Transfers In	4,000,000	4,000,000	-	-	0.0%
Beginning Fund Balance	19,300,973	31,738,640		31,738,640	100.0%
TOTAL RESOURCES	<u>27,970,973</u>	<u>41,200,640</u>	<u>1,418,407</u>	<u>33,983,249</u>	<u>82.5%</u>
USES					
Expenditures:					
Other Services & Fees	-	3,569,176	-	-	
Capital	600,000	20,523,992	238,782	646,286	3.1%
Debt	4,100,850	4,100,850	2,821,800	2,826,800	68.9%
Subtotal - Expenditures	<u>4,700,850</u>	<u>28,194,018</u>	<u>3,060,582</u>	<u>3,473,086</u>	<u>12.3%</u>
Transfers Out	-	2,800,000	-	-	0.0%
TOTAL USES	<u>4,700,850</u>	<u>30,994,018</u>	<u>3,060,582</u>	<u>3,473,086</u>	<u>11.2%</u>
RESOURCES OVER (UNDER) USES	<u>23,270,123</u>	<u>10,206,622</u>	<u>(1,642,175)</u>	30,510,163	
Unrealized Revenues				7,217,391	
Unspent Budget Appropriations				(27,520,932)	
Estimated Ending Fund Balance - Restricted/Designated				<u>10,206,622</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

STILLWATER UTILITIES AUTHORITY

Water Fund Financial Summary

For the Quarter Ended December 31, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Grant	-	338,562	-	-	0.0%
Fees and Rental	13,600,000	13,600,000	3,707,838	7,858,908	57.8%
Utility and Billing Service	321,840	321,840	94,492	200,278	62.2%
Interest	293,550	293,550	42,400	147,928	50.4%
Other	123,100	123,100	36,925	73,799	60.0%
Subtotal - Revenues	14,338,490	14,677,052	3,881,655	8,280,914	56.4%
Transfers In	-	-	-	-	
Beginning Fund Balance	36,104,250	38,993,338		38,993,338	100.0%
TOTAL RESOURCES	50,442,740	53,670,390	3,881,655	47,274,252	88.1%
USES					
Expenditures:					
Personal Services	2,814,283	2,797,283	576,746	1,138,465	40.7%
Materials & Supplies	1,117,100	1,141,200	248,810	515,764	45.2%
Other Services & Fees	868,350	875,750	185,263	324,706	37.1%
Capital	300,000	9,197,255	905,156	1,047,052	11.4%
Debt	3,615,136	3,615,136	60,710	1,544,217	42.7%
Indirect Costs (from General Fund)	478,772	478,772	79,796	239,388	50.0%
SUA Overhead Allocation	616,852	616,852	139,667	262,673	42.6%
Subtotal - Expenditures	9,810,493	18,722,248	2,196,148	5,072,265	27.1%
Transfers Out	10,648,980	10,716,620	108,164	324,492	3.0%
TOTAL USES	20,459,473	29,438,868	2,304,312	5,396,757	18.3%
RESOURCES OVER (UNDER) USES	29,983,267	24,231,523	1,577,343	41,877,495	
Unrealized Revenues				6,396,138	
Unspent Budget Appropriations				(24,042,110)	
Estimated Ending Fund Balance - Restricted/Designated				<u>24,231,523</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

STILLWATER UTILITIES AUTHORITY

Wastewater Fund Financial Summary

For the Quarter Ended December 31, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Fees and Rental	6,900,000	6,900,000	1,782,394	3,563,345	51.6%
Utility and Billing Service	281,610	281,610	82,680	175,244	62.2%
Interest	118,450	118,450	17,109	59,690	50.4%
Other	100,000	100,000	23,556	58,206	58.2%
Subtotal - Revenues	<u>7,400,060</u>	<u>7,400,060</u>	<u>1,905,739</u>	<u>3,856,484</u>	<u>52.1%</u>
Transfers In	-	-	-	-	
Beginning Fund Balance	14,498,180	17,095,511		17,095,511	100.0%
TOTAL RESOURCES	<u>21,898,240</u>	<u>24,495,571</u>	<u>1,905,739</u>	<u>20,951,996</u>	<u>85.5%</u>
USES					
Expenditures:					
Personal Services	1,875,433	1,853,933	382,496	749,309	40.4%
Materials & Supplies	275,125	288,429	72,408	128,095	44.4%
Other Services & Fees	542,850	546,246	44,507	89,640	16.4%
Capital	-	2,518,784	98,381	470,497	18.7%
Debt	820,128	820,128	500	410,433	50.0%
Indirect Costs (from General Fund)	208,814	208,814	34,804	104,412	50.0%
SUA Overhead Allocation	250,371	250,371	59,576	108,832	43.5%
Subtotal - Expenditures	<u>3,972,721</u>	<u>6,486,705</u>	<u>692,672</u>	<u>2,061,219</u>	<u>31.8%</u>
Transfers Out	6,432,621	6,468,221	72,104	216,312	3.3%
TOTAL USES	<u>10,405,342</u>	<u>12,954,926</u>	<u>764,776</u>	<u>2,277,531</u>	<u>17.6%</u>
RESOURCES OVER (UNDER) USES	<u>11,492,898</u>	<u>11,540,645</u>	<u>1,140,963</u>	18,674,465	
Unrealized Revenues				3,543,576	
Unspent Budget Appropriations				(10,677,395)	
Estimated Ending Fund Balance - Restricted/Designated				<u>11,540,645</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

STILLWATER UTILITIES AUTHORITY

Waste Management Fund Financial Summary

For the Quarter Ended December 31, 2021

	<u>ADOPTED BUDGET</u>	<u>AMENDED¹ BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
RESOURCES					
Revenues:					
Grant	-	49,110	-	-	0.0%
Fees and Rental	5,998,400	5,998,400	1,634,319	3,242,491	54.1%
Utility and Billing Service	348,660	348,660	102,366	216,968	62.2%
Interest	10,300	10,300	1,488	5,190	50.4%
Other	57,000	57,000	16,184	35,538	62.3%
Subtotal - Revenues	6,414,360	6,463,470	1,754,357	3,500,189	54.2%
Transfers In	834,089	834,089	-	-	0.0%
Beginning Fund Balance	737,662	1,501,243		1,501,243	100.0%
TOTAL RESOURCES	7,986,111	8,798,802	1,754,357	5,001,432	56.8%
USES					
Expenditures:					
Personal Services	1,656,845	1,652,571	366,571	700,388	42.4%
Materials & Supplies	601,800	640,184	242,291	392,466	61.3%
Other Services & Fees	1,182,800	1,155,877	288,260	438,673	38.0%
Capital	1,600,000	1,649,110	-	-	0.0%
Debt	866,720	866,720	205,924	406,618	46.9%
Indirect Costs (from General Fund)	198,685	198,685	33,114	99,342	50.0%
SUA Overhead Allocation	457,598	457,598	116,397	185,406	40.5%
Subtotal - Expenditures	6,564,448	6,620,745	1,252,556	2,222,893	33.6%
Transfers Out	1,383,423	1,415,463	230,570	691,710	48.9%
TOTAL USES	7,947,871	8,036,208	1,483,126	2,914,603	36.3%
RESOURCES OVER (UNDER) USES	38,240	762,594	271,230	2,086,829	
Unrealized Revenues				3,797,370	
Unspent Budget Appropriations				(5,121,605)	
Estimated Ending Fund Balance - Unrestricted				<u>762,594</u>	

¹Amended budget includes dollars carried forward from the previous fiscal year for ongoing capital projects and open purchase orders.

CITY OF STILLWATER

Capital Projects

For the Quarter Ended December 31, 2021

	AMENDED BUDGET	CURRENT QUARTER	YEAR TO DATE	ENCUMBRANCES	YEAR TO DATE % OF AMENDED BUDGET
Airport					
Fuel Farm Grant	22,718	1,246	20,019	2,230	88.1%
Apron Expansion-Phase I	14,000	-	-	14,000	0.0%
Apron Expansion-Phase I	1,186,258	314,001	956,740	229,169	80.7%
Apron Expansion-Phase II	419,530	-	-	-	0.0%
ARFF Truck	206,789	175,589	175,589	26,518	84.9%
ARFF Truck	555,555	555,555	555,555	-	100.0%
Push Up Stair System	26,750	937	8,687	-	32.5%
Reconstruct Apron Ph. III	5,115,758	-	-	5,041,107	0.0%
Master Plan Update	322,691	82,952	195,881	126,811	60.7%
Taxilane Repair	66,150	66,150	66,150	-	100.0%
Upgrade Operations Center	34,044	2,645	5,777	4,822	17.0%
T-Hangar Upgrades	31	-	31	-	99.8%
Baggage Screening Expansion	20,000	-	-	-	0.0%
Rehab 4/22 Taxiway System	227,778	-	-	-	0.0%
Replace Grp Hanger 2 Roof	80,000	-	-	-	0.0%
Rehab TH-2 Aprons	35,000	-	-	-	0.0%
FOD Sweeping System	13,250	-	13,250	-	100.0%
Replace HVAC Unit	10,000	-	-	10,000	0.0%
Security/IT Upgrades	225,000	18,876	18,876	139,199	8.4%
Roof Repairs/Rehabilitation	240,000	8,825	8,825	18,675	3.7%
HVAC Replacement/Repair	70,000	29,107	29,107	30,815	41.6%
Equipment: Large Tractor	91,273	62,976	62,976	27,885	69.0%
Tractor Equipment	25,000	-	-	25,000	0.0%
Skid Steer Equipment	90,000	-	-	86,941	0.0%
HD Truck	110,000	86,421	86,421	9,610	78.6%
Replace Riding Mowers	35,000	-	-	-	0.0%
Winter Enclosure Kit	9,577	9,576	9,576	-	100.0%
Repl Airfield Pav Paint Mach	15,000	-	-	-	0.0%
Back-up Power Generator	15,000	-	-	10,000	0.0%
Replace Operations Fleet	75,000	-	-	-	0.0%
Building and Structures	10,000	-	9,875	-	98.8%
Community Development					
410 S Hester-Parking	30,792	-	30,792	-	100.0%
823 W University-Parking	8,151	-	-	-	0.0%
801 W 4th/501 S Ramsey-Parking	26,302	-	26,302	-	100.0%
801 W 4th/501 S Ramsey-Paving	72,913	29,034	72,913	-	100.0%
410 S Hester-Paving	103,211	64,334	64,334	-	62.3%
Replace Vehicle Unit 306	27,000	-	-	25,000	0.0%
Community Development Grants					
CDBG 2021-COVID Relief	490,000	263,364	226,636	490,000	46.3%
2021 CDBG 12: Duncan-Duck	172,000	-	-	-	0.0%
2021 CDBG 12: Duncan-Duck	56,333	-	-	-	0.0%
2021 CDBG 12: Duncan-Duck	240,131	-	-	-	0.0%
Community Resources					
Strickland Park Ph II	57,519	9,781	17,846	19,202	31.0%
Rec Trails Grant McMurtry Impr	15,416	2,995	2,995	12,421	19.4%
Senior Center Carpet	14,000	3,717	3,717	-	26.5%
Community Cent West Wing Roof	206,000	69,795	169,795	-	82.4%
Community Cent Plumbing Repair	80,000	7,624	78,154	-	97.7%
Armory Gym Floor	81,782	-	2,087	79,695	2.6%
Replace Couch Park Bathroom	175,000	-	-	-	0.0%
Repl Strickland Park Roof	759	-	-	758	0.0%
Repl Strickland Park Roof	13,000	-	-	13,000	0.0%
Com Center Roof Architect Fees	10,000	5,795	5,795	1,705	58.0%
Com Center Rm 121 HVAC	86	-	86	-	100.0%
Com Center Rm 121 HVAC	9,000	-	9,000	-	100.0%
Emergency Management					
Storm Sirens	235,848	-	-	217,213	0.0%

CITY OF STILLWATER

Capital Projects

For the Quarter Ended December 31, 2021

	AMENDED BUDGET	CURRENT QUARTER	YEAR TO DATE	ENCUMBRANCES	YEAR TO DATE % OF AMENDED BUDGET
Replace Vehicle Unit 10	65,000	34,669	34,669	30,000	53.3%
Replace sUAS Drone	1,600	1,600	1,600	-	100.0%
Replace sUAS Drone	35,000	35,000	35,000	-	100.0%
Facilities Maintenance					
Community Dev. Office Walls	24,375	-	-	24,375	0.0%
Fire					
Pierce Lance Ladder Truck	7,761	-	-	7,700	0.0%
Bunker Gear	224,000	220,320	220,320	-	98.4%
1 Heater & 3 A/C Units	40,763	-	-	24,800	0.0%
Information Technology					
Centralized access control sys	66,170	16,295	16,295	6,179	24.6%
Council Room Cameras	30,000	29,298	29,487	-	98.3%
Replace Cisco IP Office Phones	125,000	-	-	98,820	0.0%
Install Fiber Optic Lines	100,000	-	-	96,717	0.0%
IT Equipment	712,000	543	543	677,990	0.1%
Library					
N. Library Door Fire Mechanism	5,500	-	-	-	0.0%
Municipal Court					
Install Safety Glass/Remodel	33,500	-	-	32,840	0.0%
Police					
Fire Door Holders	350	-	-	-	0.0%
Replace 8 Patrol Vehicles	430,000	231,605	238,632	165,333	55.5%
Body Worn Cameras	379,000	-	-	365,543	0.0%
Replace Police Tasers	250,000	690	690	229,425	0.3%
Animal Welfare Vehicle	58,600	-	-	57,082	0.0%
Repaint/Repair Jail Cells	3,400	-	3,400	-	100.0%
Repaint/Repair Jail Cells	45,000	-	45,000	-	100.0%
Public Works					
Repl salt storage bldg	120,000	-	-	-	0.0%
Replace Dump Truck Unit 5529	160,000	-	-	-	0.0%
Replace Mower Unit 5261	90,000	-	-	63,304	0.0%
Replace Tractor Unit 5565	75,000	-	-	57,832	0.0%
Replace Vehicle Unit 5406	35,000	-	-	33,871	0.0%
Replace Vehicle Unit 902	30,000	-	-	28,437	0.0%
Automatic Road Striper	21,000	-	-	-	0.0%
Iron Worker for Weld Shop	15,000	13,654	13,654	-	91.0%
Repair City Hall Stairs	10,000	9,026	9,026	-	90.3%
Replace Fleet Tire Machine	10,000	7,689	7,689	-	76.9%
FL Refrig Recovery/Recy Mach	8,000	5,255	5,255	-	65.7%
Fleet Transmission Flush Mach	4,440	-	4,440	-	100.0%
R134A Fleet Refrig Recovery	3,770	-	3,770	-	100.0%
Transportation and Stormwater					
Trans: Bridge Repair/Replcmnt	4,877	-	-	4,877	0.0%
Transportation Plan Modeling	31,362	-	-	31,361	0.0%
Pavement Management	744,013	-	21,728	91,520	2.9%
Pavement Management	1,291,010	-	2,685	7,479	0.2%
Bridge-3rd St over Boomer Crk	2,184,203	-	-	18,303	0.0%
Bridge-Husband over Boomer Crk	1,421,501	-	-	16,737	0.0%
Husband St. Corridor	416,156	10,867	11,772	12,383	2.8%
Stormwater Master Plan	69,926	60,612	60,612	7,550	86.7%
Stormwater Master Plan	875,000	-	-	203,919	0.0%
Reserve for Transportation	60,428	-	-	-	0.0%
Crack Sealing	200,000	-	-	-	0.0%
Deferred Maintenance	339,186	178,107	200,832	128,217	59.2%
MicroSurface (thin surface ov)	350,179	340,771	340,771	9,407	97.3%
Mill & Overlay	970,500	93,684	93,684	829,506	9.7%
Pavement Reconstruction	1,671,693	1,008	8,459	26,826	0.5%
Diamond Grind	777,500	2,108	37,790	-	4.9%
Sidewalk N 6th Kings-Orchard	30,070	-	-	-	0.0%

CITY OF STILLWATER

Capital Projects

For the Quarter Ended December 31, 2021

	<u>AMENDED BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>ENCUMBRANCES</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
Reserve for Transportation Prj	400,000	-	-	-	0.0%
Street Marking	350,000	182,188	182,188	107,783	52.1%
Crack Sealing	300,000	-	-	-	0.0%
Diamond Grind	205,000	-	-	-	0.0%
Micro-surfacing	390,000	-	-	-	0.0%
Mill & Overlay	1,227,326	-	10,173	1,115,751	0.8%
Deferred Maintenance	1,000,000	-	-	-	0.0%
6th Avenue Corridor Study	63,190	23,573	41,711	21,478	0.0%
FEMA Pre-Disaster Mitiga Grant	368,243	-	-	-	0.0%
FEMA Pre-Disaster Mitiga Grant	85,058	42,003	42,003	43,055	49.4%
Surface Treatment	83,500	-	-	-	0.0%
Full Reconstruction	231,000	-	-	-	0.0%
PM Engineering & Testing	110,000	-	-	15,000	0.0%
Replace Vehicle Unit 801	29,000	-	-	26,275	0.0%
Replace Vehicle Unit 812	31,000	-	-	29,275	0.0%
Replace Vehicle Computers	5,000	-	-	-	0.0%
Perkins: McElroy to Lakeview	554,510	153,437	423,943	58,677	76.5%
1/2 Cent: Perkins:McEl>Lkview	35,958	-	-	35,823	0.0%
1/2 Cent:Airport Industrial Rd	1,166,309	7,318	23,983	96,496	2.1%
TOTAL CITY CAPITAL PROJECTS	32,784,322	3,572,616	5,105,589	11,599,723	15.6%

STILLWATER UTILITIES AUTHORITY

Capital Projects

For the Quarter Ended December 31, 2021

	AMENDED BUDGET	CURRENT QUARTER	YEAR TO DATE	ENCUMBRANCES	YEAR TO DATE % OF AMENDED BUDGET
Electric					
Uninterruptible Power-Traffic	122,620	-	-	106,500	0.0%
Advances Metering Infrastructu	3,819,354	25,848	25,848	3,652,415	0.7%
Advances Metering Infrastructu	4,074,766	17,658	17,658	3,636,000	0.4%
Security Camera Sys-19th/BLS	31,777	-	-	-	0.0%
SEU Office Expansion	329,405	138,112	153,283	176,122	46.5%
Perkins/McElroy EL Relocation	59,619	-	-	45,641	0.0%
Trans/Dist Reloc 6th Road Wide	14,840,552	-	-	2,571,969	0.0%
City Hall Transfer Switch	122,498	1,200	61,052	3,692	49.8%
Community Center Line Reloc	34,745	-	-	2,353	0.0%
Unit #238	132,212	-	132,212	-	100.0%
Unit #239	131,210	-	131,210	-	100.0%
Electric System Extension	600,000	20,593	89,651	-	14.9%
Wartsila Parts/Services	300,000	53,029	53,029	246,971	17.7%
Water					
R&RA/Emergency Response	127,044	2,739	6,905	120,140	5.4%
Water Quality Study	970,000	-	-	930,000	0.0%
Wtr:Yost BPS/Standpipe Improv	462,838	-	-	462,838	0.0%
Wtr2040 Land Acquisition	24,701	5,194	5,194	6,868	21.0%
WT:Central & 44th Towers	5,000	-	2,500	500	50.0%
Western Rd BPS & WL	142,901	99,352	99,352	12,465	69.5%
Western Rd BPS & WL	407,454	-	187,930	-	46.1%
New WTP Finished Water PS	3	-	-	-	0.0%
New WTP Finished Water PS	3,000,000	-	-	-	0.0%
WTP Filters/Lime/Misc Improv	1,407,588	7,290	7,290	208,781	0.5%
WTP Filters/Lime/Misc Improv	179,316	6,785	6,785	135,729	3.8%
DWSRF Contingency-2016	1,384,452	-	-	-	0.0%
DWSRF-Other Construction Items	1,139	-	-	-	0.0%
WL-PerkinsRd, McElroy-Lakeview	436,390	-	140	-	0.0%
DWSRF Contingency-2017	2,422,618	-	-	-	0.0%
PAC Waterline Relocation	73,791	35,876	35,876	3,808	48.6%
DWSRF Other Construction-Pkg B	8,670	-	-	-	0.0%
Hunter's Ridge WL Connection	8,440	-	-	-	0.0%
AIAR Water Line Relocation	370,591	-	895	368,714	0.2%
7th Ave. Water & Sewer Line	11,905	3,835	6,674	5,231	56.1%
College Gardens WL/SL	933,691	121,678	178,204	676,686	19.1%
Kaw WL Cathodic Protection	175,700	90,400	90,400	85,300	51.5%
WTP & Raw Water Delivery	3,721,790	578,272	618,276	103,813	16.6%
New Meters	140,000	60,979	101,145	-	72.2%
New Hydrants	40,000	-	-	-	0.0%
New Valves	112,500	-	-	-	0.0%
New 1 Ton Truck	50,241	-	-	50,241	0.0%
Replace WTP Operator truck	31,537	-	-	31,537	0.0%
Replace Maintenance Truck	93,712	-	-	93,712	0.0%
Wastewater					
WW:Aspen Heights Sewer Devel	1,417,274	15,607	31,014	237,131	2.2%
WWTP digester replacement	465,461	5,833	139,114	156,029	29.9%
South sewer interceptor	172,793	13,700	13,925	133,570	8.1%
PAC Sewerline Relocation	36,539	2,518	2,518	3,235	6.9%
W College, Eyer/Manhole Rehab	139,528	3,686	33,393	100,632	23.9%
WTP Generator - OEM Grant	578,031	43,798	43,798	522,147	7.6%
WTP: Resid/Recycle PS	309,213	-	-	309,211	0.0%
Chloramine Dosing Stations	95,289	-	-	94,347	0.0%
College Gardens WL/SL	1,148,110	4,093	4,093	893,547	0.4%
College Gardens WL/SL	40,173	40,173	40,173	-	100.0%
College Gardens WL/SL	698,360	156,806	206,122	492,474	29.5%

STILLWATER UTILITIES AUTHORITY

Capital Projects

For the Quarter Ended December 31, 2021

	<u>AMENDED BUDGET</u>	<u>CURRENT QUARTER</u>	<u>YEAR TO DATE</u>	<u>ENCUMBRANCES</u>	<u>YEAR TO DATE % OF AMENDED BUDGET</u>
Replace WL University-4th Ave	27,500	20,498	20,498	-	74.5%
R&RA/Emergency Response	159,328	29,113	36,009	123,319	22.6%
3/4 Ton Pickup Truck	35,833	-	-	35,833	0.0%
1 Ton Pickup Truck	57,290	-	-	57,290	0.0%
3/4 Ton Pickup Truck (2)	35,615	-	-	35,615	0.0%
John Deere 8350	4,800	4,450	4,450	-	92.7%
WWTR: Westpark Lift Station	263,488	34,750	236,758	-	89.9%
WWTR: Westpark Lift Station	22,758	-	-	-	0.0%
Waste Management					
Recycling Staging Facility	3,002	3,002	-	3,002	0.0%
Recycling Staging Facility	1,600,000	-	-	-	0.0%
Gasifier	200,000	-	-	-	0.0%
ODEQ Grant for Solid Waste Equ	49,110	-	-	-	0.0%
TOTAL SUA CAPITAL PROJECTS	48,902,263	1,646,867	2,823,371	16,935,408	5.8%

Glossary

Appropriation — authorization of a governmental unit to spend money within specified restrictions such as amount, time period, and purpose.

Beginning Fund Balance — the prior fiscal year ending fund balance which is available for appropriation.

Budget Amendment — an increase or decrease in the budget of a fund that is approved after the adoption and implementation of the original budget. These amendments must be approved by the governing body.

Budget Revision — a reallocation of budgetary resources within a fund or department after the adoption and implementation of the original budget. These adjustments only require the approval of the City Manager.

Capital Asset — asset purchased for use over a long period of time and not for resale. Included are land, buildings, plants and equipment, etc.

Capital Expenditure — the spending of funds for capital items such as machinery and equipment, furniture, land, buildings, improvements other than buildings, infrastructure, and all construction, reconstruction, or improvements to real property. Capital items with a life expectancy over 1 year and a cost of \$5,000 or more are capitalized as capital assets.

Capital Fund — a fund that accounts for financial resources to be used for the acquisition or construction of capital assets.

Debt Service — expenses for debt principal payments, periodic interest payments, or related service charges for benefits received.

Debt Service Fund — fund used to account for the accumulation of resources for, and the payment of, general long-term debt principal, judgments, and interest.

Department — operating unit of the City. Departments are organized within funds. Some departments can be further broken down into divisions.

Designated Funds — assets set aside by the governing body (City Council or Trustees) for specific purposes. Upon action by the governing body, the assets may be used for other purposes. Examples include funds designated for the operation, maintenance and upgrade of the water and wastewater systems, funds appropriated for capital expenditure, and funds designated for special events.

Emergency Reserve — amount that is set aside for use in only the most extreme of emergencies.

Encumbrance — represents an unfilled obligation on contracts or purchase orders. The purpose of an encumbrance is to prevent multiple commitments from being made on the same budgeted resources. An encumbrance must be entered into the system to reserve a portion of the budgeted resources prior to committing to a contract or ordering the goods or services.

Ending Fund Balance — amount of money remaining after expenses have been extracted from the fund, which is available for appropriation in the following fiscal year.

Enterprise Fund — fund that provides services to the community for a fee. These funds follow accounting principles similar to a business-type entity.

Expenditure — payment of cash or property, or the issuance of a liability to obtain an asset or service.

Fiscal Year — consecutive twelve month period used by an entity to account for and report its business transactions. The City and most municipalities in the State of Oklahoma use June 30 as the last day of their fiscal year.

Fund — fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources together with associated liabilities and residual equities. Funds are segregated for the purpose of conducting specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Fund Balance — represents the difference between assets and liabilities in governmental funds. (Formula is: “assets - liabilities = fund balance”)

General Fund — fund used to account for all assets and liabilities of a government entity except those particularly assigned for other purposes in a more specialized fund. It is the primary operating fund of the government. Much of the usual activities of a government are supported by the general fund.

Governmental Fund — describes all funds of the government except enterprise funds, internal service funds and fiduciary funds. Examples of governmental funds include the general fund, special revenue funds, debt service fund, and capital projects funds.

Indirect Costs — costs not directly tied to a specific City activity/department, but incurred for the joint benefit of multiple City activities/departments. Indirect costs are charged to the benefiting activities/departments through an allocation process and include the costs of the City Manager, Finance, Legal, Human Resources, and Information Technology departments.

Internal Service Fund — fund used to account for goods or services given from one department to another on a cost reimbursement basis.

Materials and Supplies — expenses for articles and commodities which are consumed or materially altered when used, such as office supplies, operating supplies, and repair and maintenance supplies.

Ordinance — a formal legislative enactment by the legislative body which, if not in conflict with any higher form of law, has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. Revenue raising measures, such as the imposition of taxes, special assessments, and service charges, universally require ordinances.

Other Services and Fees — expenses for professional services, contractual services, and other services or fees such as communications, transportation, advertising, insurance, public utility services, and rentals.

Personal Services — expenses for salaries, wages or other compensation, fees, allowances, and related employee benefits paid to any officer or employee for services rendered or for employment. Employee benefits include employer contribution to retirement and pension plan, employee insurance, Social Security/Medicare, or similar benefits.

Proprietary Fund — type of fund that focuses on profit and loss similar to a business. The two types of proprietary funds are Enterprise Funds and Internal Service Funds.

Resolution — a written motion adopted by a deliberative body. The substance of the resolution can be anything that can normally be proposed as a motion. Resolutions do not carry the weight of law.

Restricted Funds — amounts that can be spent only for the specific purposes stipulated by external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or stipulated by law through ordinance or other enabling legislation.

Revenue — income from tax and non-tax sources.

SEDA — Stillwater Economic Development Authority

Special Revenue Fund — fund used to account for the proceeds of specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditure for specified purposes.

SPWA — Stillwater Public Works Authority

SUA — Stillwater Utilities Authority

Transfer — permanent transfers of resources from one fund to another.