



**REPORT TO: CITY COUNCIL**

**MEETING DATE: AUGUST 3, 2020**

<b>Agenda Item:</b>	4b. CC-20-137
<b>Background / Issue:</b>	<ul style="list-style-type: none"> <li>• City of Stillwater leases land from Oklahoma State University for a motorcycle and all-terrain vehicle recreational area.</li> <li>• The lease amount is \$9,090 per year.</li> <li>• The City of Stillwater subleases the land to the Stillwater Trailriders for \$9,090 to manage and operate the facility.</li> </ul>
<b>Proposal/Solution:</b>	The attached budget amendments record the revenue of \$9,090 from the Stillwater Trailriders for payment of the lease and appropriates the revenue of \$9,090 for payment to OSU.
<b>Financial Impact/Funding Source(s):</b>	With approval of the attached budget amendments, no further appropriations will be needed.
<b>Related Strategic Priority:</b>	Strategy #4.2.3: Provide well-maintained parks, trails, open spaces, public spaces and public use facilities that meet the needs of the community.
<b>Recommended Action/Motion:</b>	Motion to approve budget amendments for receipt of \$9,090 in revenue from Stillwater Trailriders and expenditure of \$9,090 for lease payment to Oklahoma State University.
<b>Prepared By:</b>	Jim Scott, Project Manager
<b>Reviewed By:</b>	Melissa Reames, Deputy City Manager
<b>Submitted By:</b>	Norman McNickle, City Manager
<b>Attachment(s):</b>	Revenue amendment Expenditure amendment