



REPORT TO: SEDA

MEETING DATE: MAY 4, 2020

Agenda Item:	5a. CC-20-70
Prior Council Action/Related Items:	2017 Chamber Economic Development Agreement
Background / Issue:	The current agreement with the Stillwater Chamber of Commerce to provide economic development services expires on June 30 th . The original agreement was signed in 2017 and has been extended since that time.
Proposal/Solution:	One year extension agreement is attached.
Financial Impact/Funding Source(s):	Funding for this agreement is budgeted in the General Fund. Funding is subject to an appropriation from the City of Stillwater and transfer to SEDA.
Related Strategic Priority:	#2 INSPIRED MANAGEMENT: Demonstrate leadership, management and planning skills that focus on results needed to create a better community.
Recommended Action/Motion:	Motion to approve the FY21 Economic Development contract extension agreement with the Stillwater Chamber of Commerce.
Prepared By:	John McClenny, Special Projects
Reviewed By:	Patti Osmus, Assistant to the City Manager
Submitted By:	Norman McNickle, City Manager
Attachment(s):	Extension Agreement