

**EXTENSION OF PROFESSIONAL SERVICES AGREEMENT
STILLWATER CHAMBER OF COMMERCE**

THIS AGREEMENT is made and entered into on this ____ day of _____, 2020 by and between STILLWATER ECONOMIC DEVELOPMENT AUTHORITY, a public trust, and STILLWATER CHAMBER OF COMMERCE, a non-profit corporation.

WITNESSETH

WHEREAS, Stillwater Economic Development Authority (“SEDA”) and Stillwater Chamber of Commerce (“Chamber”) entered into a written Professional Services Agreement on or about the June 19, 2017; and

WHEREAS, SEDA and Chamber intend to continue the contractual relationship established under said Agreement for an additional one-year term through the execution of an extension agreement (“Extension Agreement”).

NOW, THEREFORE, IN CONSIDERATION OF THE FOREGOING AND THE MUTUAL COVENANTS AND AGREEMENTS HEREINAFTER SET FORTH, SEDA AND CHAMBER AGREE:

1. Term of Agreement. SEDA and Chamber agree to extend the Professional Services Agreement dated June 19, 2017 for an additional one-year term beginning July 1, 2020 and ending June 30, 2021.

2. Effect of Contract Provisions. All provisions contained within the Agreement dated June 19, 2017 and any executed Extension Agreements shall remain in full force and effect during the extension period and shall be binding on the parties hereto.

IN WITNESS WHEREOF, the parties hereto acting under authority of their respective governing bodies have caused this agreement to be fully executed in quadruplicate, each copy of which shall constitute an original.

STILLWATER ECONOMIC DEVELOPMENT
AUTHORITY, a public trust

William H. Joyce, Chair

ATTEST:

Teresa Kadavy, Secretary

Approved as to form and legality this _____ day of _____, 2020.

John E. Dorman, General Counsel

STILLWATER CHAMBER OF COMMERCE
a non-profit corporation

Chairman
Board of Directors

ATTEST:

Secretary