



REPORT TO: CITY COUNCIL
MEETING DATE: FEBRUARY 10, 2020

Agenda Item:	4b. CC-20-29
Prior Council Action/Related Items: (Hyperlinks Or PDF)	CC-19-159 Acceptance of 1 st Group of Acquisition and Easements Documents and approval of expenditures CC-19-168 Acceptance of 2 nd Group of Acquisition and Easements Documents and approval of expenditures
Background / Issue:	<p>In October 2019, City Council accepted and approved the real estate purchase agreement for Parcel 30 addressed as 2300 N. Perkins Road. In November 2019, City Council accepted and approved the real estate purchase agreement for Parcels 34 and 35 addressed as 611 N. Perkins Road.</p>
Proposal/Solution:	<p>A joint ODOT and City of Stillwater project (#STPW22) is the widening of Perkins Road between McElroy and Lakeview Roads. As part of the project, Parcels 30, 34, and 35 are ready for closing, payment, and final acceptance of easement documents.</p>
Financial Impact/Funding Source(s):	<p>Funds were previously approved from the ½-cent Transportation Fund.</p>
Related Strategic Priority:	<p>#4 Place & Mobility: To develop a strong sense of place that recognizes the interconnectedness of people, buildings, and public systems (such as transportation, utilities and parks) that best serve the needs of the public.</p>
Recommended Action/Motion:	<p>Motion to accept the final documents and authorize the Mayor to execute the closing documents, warranty deeds, easements and authorize final payments for:</p> <p>Warranty Deed:</p> <ol style="list-style-type: none"> 1) Grantor: Lakeview Plaza, LLC for Parcel 30, addressed as 2300 N. Perkins Road 2) Grantor: 724 N. Perkins Road LLC, an Oklahoma limited liability company for Parcels 34 and 35, addressed as 611 N. Perkins Road

Permanent Easement:

- 3) Grantor: 724 N. Perkins Road LLC, an Oklahoma limited liability company for Parcels 34 and 35, addressed as 611 N. Perkins Road
- Parcel 34 containing 3,410 square feet (0.078 acre)
 - Parcel 35 containing 898 square feet (0.021 acre)

Temporary Easement:

- 4) Grantor: 724 N. Perkins Road LLC, an Oklahoma limited liability company for Parcels 34 and 35, addressed as 611 N. Perkins Road
- Parcel 34 containing 3,563 square feet (0.082 acre)
 - Parcel 35 containing 898 square feet (0.021 acre)

Prepared By:

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Reviewed By:

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Submitted By:

Norman McNickle, City Manager

Attachment(s):

Acquisition documents