1. Call Meeting to Order
   Chair Beckstrom called the meeting to order at 8:34 a.m. A quorum was present.

2. General Orders
   a. Trust / organizational structure formation
      Dorman reviewed trusts and said a typical Title 60 municipal trust would be appropriate.
      Trusts are not subject to municipal budget limitations, which helps with investment opportunities. Teubner asked if there is a need for the trust to own Block 34. Dorman replied no. He will provide a draft trust agreement at the next meeting for review.

   b. Request for Information (RFI) formation
      Discussion centered around the idea of an RFI as an opportunity to share ideas and get options in response. Teubner suggested requesting two options; one higher price point and one lower price point. Berry stated that right sizing is important as well as phasing. Ross stated that she agrees. It was suggested that the RFI cover the planning phase but with the capability of carrying through the execution phase.

   c. Public Private Partnership (P3) Conference status update
      Dennison, Beckstrom, and Osmus will give review of conference at the next meeting.

   d. Fundraising / Investment strategies
      Berry stated formation of the trust will give more credence to requests for grants.
Beckstrom asked about the way to facilitate grant writing. Dennison replied that City of Stillwater Grants Coordinator Valerie Silvers can assist in researching grant opportunities.

3. Public Comment on Items on Agenda
   None.

4. Future meetings schedule
   The next meeting will be March 1, 2018 at 7:30 a.m. in room 2073.

5. Directions to Staff Regarding Resources/Research for Next Meeting
   None.

6. Adjourn
   Zimmerman motioned and Teubner seconded to adjourn.
   Beckstrom-yea, Berry-yea, Fowler-yea, Ross-yea, Teubner-yea. Motion carried 5-0.
   Meeting adjourned at 10:00 a.m.