
REPORT TO:

STILLWATER CITY COUNCIL

No. CC-08-160

ISSUED BY THE CITY MANAGER - STILLWATER, OKLAHOMA

Date of Meeting: August 18, 2008

Subject: Fourth Quarter 2007/08 Financial Summary

Purpose of Report: To provide summary financial information to the City Council and the citizens.

Background: The attached financial summaries are being presented to the City Council on a quarterly basis. These summaries represent revenue and expenditure information for the general fund and other significant City funds, the Stillwater Public Golf Authority and the Stillwater Utilities Authority. The SUA report is in the format as requested by the Oklahoma Water Resources Board to be filed with them on a monthly basis. The Airport report is presented in the format used by the Airport Authority.

The detailed collection reports for sales, use and cigarette tax are also attached with collections for all four quarters and the months of July and August 2008. In addition, the Hotel/Motel Tax collection history is included in these reports through the four quarters and July 2008.

All interim reports are un-audited. The fourth quarter reports are preliminary and do not include year end adjustments, reclassifications, allocations or accruals and do not represent what will be the final outcome for year end. Minor budget overruns may appear that will be adjusted within the line items in the divisions or departments.

Discussion: General fund revenues represent 98.83% of the total projected budget. Sales tax is ahead of last year's actual collections by 5.66%, and ahead of the budget by .67%. General fund expenditures represent 95.58% of the total projected budget. As mentioned above, the preliminary figures may be adjusted during the year end closing process; however, there are some items that have contributed to an expenditure level that is less than budgeted. In the environmental division, the costs of the electronic waste collection event decreased due to a new company handling the event, and lab fees and testing fees have been reduced due to a vacancy in the division. Personnel expenditures in Human Resources include the employee bonus and gift certificate programs, which were not fully expended. The development review division is short several employees leading to an under expenditure in personnel as well as travel and training expenditures for those same positions. The mini bus program reduced a driver this fiscal year, which resulted in lower fuel costs and repairs to the vehicles. It should be noted that in the recreation program division the services area appears to be over budget; however, the overage is due to the employee REAP program charges to PE&R programs and will be reclassified to reduce the revenues associated with those programs during the year end close. The general government division includes the manager and council contingency accounts and contracts for outside agencies which were not fully utilized.

Rural fire revenues appear to be over budget however year end adjustments for un-collectable rescue runs may decrease this overage. Staff is researching the billing and collection process for these runs to determine if collections from private insurance can be increased. In the rural fire fund, the budget for tools and minor supplies were not fully expended. Self insurance expenditures for insurance coverage and claims were less than expected.

SPGA revenues are 100.80% of the total projected budget. Green fees, merchandise sales and beverage sales have contributed to the extra revenue. Expenditures are 93.22% of projected budget. Golf rounds for June 2008 exceeded June of 2007 by 48.23%. Total rounds played during the fiscal year were down from 2007 by 2.4%.

SUA revenues are 99.81% of the total projected budget. Expenditures represent 85.58% of the total

projected budget. Although electric revenue was down for the last year as compared to FY06/07 despite two rate increases (3% and 2.9%), electricity kWh sales were approximately flat if not slightly higher. Purchased power costs dropped over 10% from the previous year with approximately \$2.2 million of the lower costs related to reduced GRDA power cost adjustments due to the return of hydro generation that had not been available the previous year due to drought conditions in Northeast Oklahoma and Southeast Kansas. The reduction in purchased power costs, coupled with across-the-board rate increases and lower O&M expenses in both electric and water, appear to be the major factors for the end of year numbers going from negative to positive.

Airport revenues are 91.51% of budgeted and expenditures are 90% of budget.

Budget Impact: The monitoring of revenues and expenditures and their relationship to the budget is important in order to inform management and the City Council if measures need to be taken to meet projections. With revenues very close to those expected and expenditures less than expected, the outcome for fiscal year 2008 is very positive.

Recommendation: Staff recommends acceptance of the reports.

Prepared by:	Marcy Alexander, Finance Director
Reviewed by Department Director:	Mary Rupp, Deputy City Manager
Reviewed by City Attorney's Office:	John E. Dorman, City Attorney
Date of Preparation:	August 13, 2008

Recommended by:

Dan Galloway
City Manager

Attachments: Quarterly Revenues by Fund
Quarterly Expenditures by Department
SPGA & SUA Revenues and Expenditures
Airport Revenues and Expenditures
Sales, Use, Cigarette and Hotel/Motel Tax Reports

City of Stillwater
Revenues by Fund
Significant Funds (Non-Trust Authorities)
For the month ended June 30, 2008 and 2007 and for the year then ended
With 100% of the Year Complete

General Fund SOURCE	Fiscal Year 2006-2007		Fiscal Year 2007-08		% of 2007-2008 Budget	Total 2007-2008 Budget	Budget Remaining	2006-2007 Year End
	Current Month	Cumulative	Current Month	Cumulative				
Sales Tax	1,682,483	21,248,999	1,926,647	22,402,686	100.67	22,254,302	(148,384)	21,248,999
Use Tax	79,641	1,197,179	53,778	956,698	98.12	975,000	18,302	1,197,179
Other Tax	96,507	1,821,657	115,601	1,693,581	96.74	1,750,600	57,019	1,821,657
Grants	20,277	204,452	5,878	95,369	71.50	133,387	38,018	204,452
Fines and Forfeits	58,726	820,446	75,082	611,875	75.63	809,000	197,125	820,446
Fees and Rental	110,593	794,321	114,276	813,114	97.77	831,659	18,545	794,321
Departmental Garage	87,218	1,118,025	160	1,342,052	98.78	1,358,590	16,538	1,118,025
Interest			20,015	464,865	89.40	520,000	55,135	617,316 *
Ambulance	83,914	942,915	43,052	768,365	88.83	865,000	96,635	942,915
Licenses & Permits	43,549	303,354	44,029	246,751	107.52	229,500	(17,251)	303,354
Other	56,604	402,672	7,490	488,628	73.86	661,568	172,940	402,672
Direct/Indirect Cost	91,877	1,102,491	121,887	1,462,644	100.00	1,462,638	(6)	1,102,491
Transfer In from SUA- In Lieu of Franchise Tax	475,000	5,700,000	475,000	5,700,000	100.00	5,700,000	-	5,700,000
Less: Use tax payment	-	(600,000)	-	(600,000)	100.00	(600,000)	-	(600,000)
Transfer In from SUA	400,006	4,800,105	745,372	6,244,464	100.00	6,244,466	2	4,800,105
Net Revenues	<u>3,286,395</u>	<u>39,856,616</u>	<u>3,748,267</u>	<u>42,691,092</u>	<u>98.83</u>	<u>43,195,710</u>	<u>504,618</u>	<u>40,473,932</u>
Rural Fire								
Rural Fire Fees	8,076	89,605	5,684	109,473	145.96	75,000	(34,473)	89,605
Stormwater Mgmt								
Stormwater Fees	60,065	271,566	22,415	264,420	103.29	256,000	(8,420)	271,566
Transportation Imp								
Transfer from GF (1/2 cent sales tax)	240,827	3,034,730	275,706.00	3,206,068	100.85	3,179,186	(26,882)	3,034,730
Self Insurance								
Work Comp Contribution		354,408	-	418,100	100.00	418,101	1	354,408
Reimbursements	40,075	168,534	13,366	162,756	93.00	175,000	12,244	168,534
Other	9,799	14,030	1,646	6,256		-	(6,256)	14,030
Transfers In			131,956	1,583,472	31.85	4,971,682	3,388,210	**
Total Fund	<u>49,874</u>	<u>536,972</u>	<u>146,968</u>	<u>2,170,584</u>	<u>39.01</u>	<u>5,564,783</u>	<u>3,394,199</u>	<u>536,971</u>

*Interest Allocated Annually

**Transfers recorded are SUA only, other transfers will be made during the year end closing process. Prior year transfers are allocated.

City of Stillwater
Expenditures by Department
Significant Funds (Non-Trust Authorities)
For the month ended June 30, 2008 and 2007 and for the Year Then Ended
With 100% of the year Complete

Department	Fiscal Year 2006-2007		Fiscal Year 2007-2008		% of 2007\2008 Budget	Total 2007-2008 Budget	Budget Remaining 07/08	2006-2007 Year End
	Current Month	Cumulative	Current Month	Cumulative				
Manager								
Personnel	89,525	473,126	42,387	526,201	99.42	529,285	3,084	473,126
Materials & Supplies	-	288	48	4,205	89.47	4,700	495	288
Services	85	12,440	1,619	11,367	84.36	13,475	2,108	12,440
Total	89,610	485,854	44,054	541,773	98.96	547,460	5,687	485,854
Manager-Rental								
Services	-	1,825	450	10,479	80.61	13,000	2,521	1,825
Total	-	1,825	450	10,479	80.61	13,000	2,521	1,825
Manager-Environmental								
Personnel	20,960	125,232	4,525	113,694	92.18	123,342	9,648	125,232
Materials & Supplies	1,309	5,853	111	5,117	51.77	9,884	4,767	5,853
Services	18,148	61,262	250	37,243	51.76	71,950	34,707	61,262
Capital	-	15,114	-	-	-	-	-	15,114
Total	40,417	207,461	4,886	156,054	76.06	205,176	49,122	207,461
Sister Cities								
Materials	-	3,317	41	1,010	39.22	2,575	1,565	3,317
Services	-	2,463	825	3,689	62.93	5,862	2,173	2,463
Total	-	5,780	866	4,699	55.70	8,437	3,738	5,780
Human Resources								
Personnel	96,678	417,433	29,714	401,090	88.37	453,859	52,769	417,433
Materials & Supplies	885	9,255	607	9,839	89.85	10,950	1,111	9,255
Services	13,238	69,522	2,904	50,854	57.33	88,700	37,846	69,522
Total	110,801	496,210	33,225	461,783	83.43	553,509	91,726	496,210
Information Technology								
Personnel	116,408	437,137	32,199	422,694	98.52	429,034	6,340	437,137
Materials & Supplies	6,955	57,006	(3,681)	69,137	101.67	68,000	(1,137)	57,006
Services	88,205	302,016	30,900	635,309	96.89	655,676	20,367	302,016
Capital	-	64,100	-	-	-	-	-	64,100
Total	211,568	860,259	59,418	1,127,140	97.78	1,152,710	25,570	860,259
Total Administration	452,396	2,057,389	142,899	2,301,928	92.81	2,480,292	178,364	2,057,389
Accounting								
Personnel	107,443	514,327	31,852	459,290	94.94	483,775	24,485	514,327
Materials & Supplies	10,388	45,527	563	28,975	65.47	44,255	15,280	45,527
Services	20,138	132,056	22,645	166,265	98.98	167,986	1,721	132,056
Capital	-	-	-	-	-	-	-	-
Total	137,969	691,910	55,060	654,530	94.04	696,016	41,486	691,910
Municipal Court								
Personnel	55,445	225,379	14,887	194,232	98.83	196,525	2,293	225,379
Materials & Supplies	332	6,545	2,616	8,527	93.45	9,125	598	6,545
Services	-	17,989	208	18,032	93.38	19,310	1,278	17,989
Total	55,777	249,913	17,711	220,791	98.15	224,960	4,169	249,913
Total Finance	193,746	941,823	72,771	875,321	95.04	920,976	45,655	941,823
Development Services Adm								
Personnel	69,502	260,926	22,260	265,908	99.49	267,267	1,359	260,926
Materials & Supplies	431	3,824	229	7,364	88.72	8,300	936	3,824
Services	586	7,159	170	6,456	67.25	9,600	3,144	7,159
Total	70,519	271,909	22,659	279,728	98.09	285,167	5,439	271,909
Development Review								
Personnel	64,850	301,024	16,497	199,480	59.96	332,701	133,221	301,024
Materials & Supplies	701	6,238	-	8,297	83.69	9,914	1,617	6,238
Services	7,232	10,191	-	2,644	21.24	12,450	9,806	10,191
Capital	17,390	17,390	-	1,000	66.67	1,500	500	17,390
Total	90,173	334,843	16,497	211,421	59.29	356,565	145,144	334,843
Building Safety/Property Maintenance								
Personnel	113,198	463,312	29,880	436,090	98.34	443,436	7,346	463,312
Materials & Supplies	1,223	13,652	-	16,568	67.46	24,561	7,993	13,652
Services	1,071	16,034	4,188	20,279	58.27	34,800	14,521	16,034
Capital	-	-	-	29,155	85.75	34,000	4,845	-
Total	115,492	492,998	34,068	502,092	93.53	536,797	34,705	492,998
GIS								
Personnel	52,595	195,576	12,875	167,456	99.84	167,728	272	195,576

City of Stillwater
Expenditures by Department
Significant Funds (Non-Trust Authorities)
For the month ended June 30, 2008 and 2007 and for the Year Then Ended
With 100% of the year Complete

Department	Fiscal Year 2006-2007		Fiscal Year 2007-2008		% of 2007\2008 Budget	Total 2007-2008 Budget	Budget Remaining 07/08	2006-2007 Year End
	Current Month	Cumulative	Current Month	Cumulative				
Materials & Supplies	-	-	-	48	48.00	100	52	-
Services	2,805	27,540	-	26,405	77.09	34,250	7,845	27,540
Capital	5,000	5,000	-	-	-	-	-	5,000
Total	60,400	228,116	12,875	193,909	95.96	202,078	8,169	228,116
Total Development Services	336,584	1,327,866	86,099	1,187,150	85.99	1,380,607	193,457	1,327,866
Public Works Administration								
Personnel	100,004	378,751	20,182	260,709	98.84	263,773	3,064	378,751
Materials & Supplies		10,896	1,793	15,150	95.83	15,809	659	10,896
Services	3,183	12,718	1,836	19,755	103.61	19,066	(689)	12,718
Capital		-		-	-	-	-	-
Total	103,187	402,365	23,811	295,614	98.98	298,648	3,034	402,365
Street Projects	97,287	2,184,906	81	1,816,276	100.00	1,816,289	13	2,184,906
Engineering								
Personnel	74,058	314,986	20,478	387,497	99.08	391,104	3,607	314,986
Materials & Supplies	1,145	12,140	1,561	16,871	65.13	25,902	9,031	12,140
Services	2,740	11,690	150	14,888	48.82	30,498	15,610	11,690
Capital	(1,020)	25,488		-	-	-	-	25,488
Total	76,923	364,304	22,189	419,256	93.69	447,504	28,248	364,304
Traffic Control								
Personnel	68,915	307,050	20,256	261,774	98.16	266,692	4,918	307,050
Materials & Supplies	3,655	95,670	3,873	136,842	98.94	138,306	1,464	95,670
Services	4,708	13,083	760	31,442	87.83	35,798	4,356	13,083
Capital	112,624	184,749	10,474	15,466	89.40	17,300	1,834	184,749
Total	189,902	600,552	35,363	445,524	97.26	458,096	12,572	600,552
Street & Alley								
Personnel	335,750	1,002,627	61,879	852,943	99.34	858,635	5,692	1,002,627
Materials & Supplies	99,460	380,326	70,024	463,336	88.71	522,290	58,954	380,326
Services	4,255	83,903	11,902	129,113	94.25	136,997	7,884	83,903
Capital	-	41,890	-	1,365,932	99.45	1,373,524	7,592	41,890
Total	439,465	1,508,746	143,805	2,811,324	97.23	2,891,446	80,122	1,508,746
Fleet Maintenance								
Personnel	129,713	474,161	30,614	399,667	99.86	400,233	566	474,161
Materials & Supplies	133,381	848,666	106,410	1,104,288	98.60	1,119,918	15,630	848,666
Services	5,802	57,502	6,442	53,852	86.44	62,300	8,448	57,502
Capital	(4,500)	42,412	-	-	-	-	-	42,412
Total	264,396	1,422,741	143,466	1,557,807	98.44	1,582,451	24,644	1,422,741
Total Public Works	1,171,160	6,483,614	368,715	7,345,801	98.02	7,494,434	148,633	6,483,614
Park & Rec Administration								
Personnel	97,030	393,020	24,562	296,639	100.00	296,642	3	393,020
Materials & Supplies	4,810	34,327	550	22,981	100.87	22,782	(199)	34,327
Services	5,149	61,017	1,941	100,262	81.48	123,049	22,787	61,017
Capital		9,344		-	-	-	-	9,344
Total	106,989	497,708	27,053	419,882	94.89	442,473	22,591	497,708
Mini-Bus								
Personnel	8,979	65,000	3,719	59,609	96.77	61,597	1,988	65,000
Materials & Supplies	342	5,577	62	4,709	37.01	12,722	8,013	5,577
Services	889	1,232	-	5	0.15	3,400	3,395	1,232
Capital		-		-	-	-	-	-
Total	10,210	71,809	3,781	64,323	82.76	77,719	13,396	71,809
Park Maintenance								
Personnel	405,348	1,386,870	111,226	1,223,491	98.63	1,240,432	16,941	1,386,870
Materials & Supplies	50,648	230,070	22,979	271,747	92.09	295,080	23,333	230,070
Services	44,955	98,400	8,384	110,089	77.67	141,735	31,646	98,400
Capital	35,172	136,207	1,797	173,031	99.71	173,531	500	136,207
Total	536,123	1,851,547	144,386	1,778,358	96.09	1,850,778	72,420	1,851,547
Multi Arts Center								
Personnel	27,369	124,847	13,134	125,094	78.48	159,404	34,310	124,847
Materials & Supplies	6,753	19,804	2,388	18,765	94.77	19,800	1,035	19,804
Services	1,540	33,370	869	26,955	75.40	35,750	8,795	33,370
Capital	-	2,684		-	-	-	-	2,684
Total	35,662	180,705	16,391	170,814	79.47	214,954	44,140	180,705

City of Stillwater
Expenditures by Department
Significant Funds (Non-Trust Authorities)
For the month ended June 30, 2008 and 2007 and for the Year Then Ended
With 100% of the year Complete

Department	Fiscal Year 2006-2007		Fiscal Year 2007-2008		% of 2007\2008 Budget	Total 2007-2008 Budget	Budget Remaining 07/08	2006-2007 Year End
	Current Month	Cumulative	Current Month	Cumulative				
Recreation Programs								
Personnel	121,165	459,733	74,633	475,590	93.55	508,369	32,779	459,733
Materials & Supplies	25,984	103,913	32,023	118,642	82.36	144,050	25,408	103,913
Services	3,806	53,470	1,476	40,235	164.90	24,400	(15,835)	53,470
Capital	1,506	17,938	2,186	6,133	46.38	13,224	7,091	17,938
Total	152,461	635,054	110,318	640,600	92.83	690,043	49,443	635,054
Total Parks & Rec	841,445	3,236,823	301,929	3,073,977	93.83	3,275,967	201,990	3,236,823
Community Center Programming								
Personnel	-	663	-	654	69.53	940	286	663
Materials & Supplies	-	1,619	97	1,977	65.90	3,000	1,023	1,619
Services	-	56,434	4,118	64,246	63.79	100,709	36,463	56,434
Total	-	58,716	4,215	66,877	63.91	104,649	37,772	58,716
Community Center Operating								
Personnel	59,365	216,481	14,467	189,558	95.77	197,937	8,379	216,481
Materials & Supplies	1,293	39,241	2,088	32,680	92.14	35,467	2,787	39,241
Services	25,816	86,462	4,803	69,517	90.35	76,939	7,422	86,462
Capital	-	66,138	26,800	173,962	83.89	207,362	33,400	66,138
Total	86,474	408,322	48,158	465,717	89.96	517,705	51,988	408,322
Total Community Center	86,474	467,038	52,373	532,594	85.58	622,354	89,760	467,038
Patrol & Investigation								
Personnel	1,714,483	7,402,917	520,679	6,669,834	99.89	6,676,870	7,036	7,402,917
Materials & Supplies	42,112	359,169	7,836	382,803	80.41	476,063	93,260	359,169
Services	1,787	87,331	21,631	175,219	68.51	255,754	80,535	87,331
Capital	6,748	219,047	1,828	137,872	88.07	156,550	18,678	219,047
Total	1,765,130	8,068,464	551,974	7,365,728	97.36	7,565,237	199,509	8,068,464
Animal Welfare								
Personnel	36,982	154,483	10,146	131,720	97.65	134,892	3,172	154,483
Materials & Supplies	1,945	18,468	1,484	17,672	71.63	24,670	6,998	18,468
Services	1,338	10,852	1,143	24,042	87.95	27,335	3,293	10,852
Operating Capital	-	-	-	-	-	-	-	-
Total	40,265	183,803	12,773	173,434	92.80	186,897	13,463	183,803
SECC								
Personnel	30,256	82,285	10,006	123,778	98.81	125,272	1,494	82,285
Materials & Supplies	2,504	18,401	3,164	33,257	80.20	41,468	8,211	18,401
Services	34,939	205,052	6,133	111,646	75.37	148,134	36,488	205,052
Capital	72,000	72,000	-	84,710	90.60	93,500	8,790	72,000
Total	139,699	377,738	19,303	353,391	86.54	408,374	54,983	377,738
E911								
Personnel	(2,608)	111,521	-	114,129	100.00	114,129	-	111,521
Services	2,969	36,396	-	21,624	55.16	39,201	17,577	36,396
Total	361	147,917	-	135,753	88.54	153,330	17,577	147,917
Dare Program								
Services	-	3,034	93	3,148	78.70	4,000	852	3,034
Total	-	3,034	93	3,148	78.70	4,000	852	3,034
Total Police	1,945,455	8,780,956	584,143	8,031,454	96.56	8,317,838	286,384	8,780,956
Fire Services								
Personnel	1,398,883	5,958,606	395,753	5,502,426	100.02	5,501,476	(950)	5,958,606
Materials & Supplies	38,965	187,692	18,758	188,904	80.31	235,210	46,306	187,692
Services	56,119	240,772	52,822	276,913	94.68	292,473	15,560	240,772
Capital	-	58,636	22	29,374	-	30,000	626	58,636
Total Fire	1,493,967	6,445,706	467,355	5,997,617	98.98	6,059,159	61,542	6,445,706
Ambulance								
Personnel	34	170	1	151	16.78	900	749	170
Materials & Supplies	9,142	121,601	15,444	116,188	98.24	118,267	2,079	121,601
Services	2,804	75,528	2,119	77,192	88.86	86,865	9,673	75,528
Capital	1,200	128,814	-	-	-	-	-	128,814
Total Ambulance	13,180	326,113	17,564	193,531	93.93	206,032	12,501	326,113
Library Administration								
Personnel	229,117	944,503	61,174	814,129	94.73	859,460	45,331	944,503
Materials & Supplies	15,217	175,437	2,274	174,068	99.79	174,429	361	175,437
Services	16,907	155,671	17,543	347,039	96.41	359,950	12,911	155,671

City of Stillwater
Expenditures by Department
Significant Funds (Non-Trust Authorities)
For the month ended June 30, 2008 and 2007 and for the Year Then Ended
With 100% of the year Complete

Department	Fiscal Year 2006-2007		Fiscal Year 2007-2008		% of 2007/2008 Budget	Total 2007-2008 Budget	Budget Remaining 07/08	2006-2007 Year End
	Current Month	Cumulative	Current Month	Cumulative				
Capital	-	43,865	-	-	-	-	-	43,865
Total	261,241	1,319,476	80,991	1,335,236	95.80	1,393,839	58,603	1,319,476
Total Library	261,241	1,319,476	80,991	1,335,236	95.80	1,393,839	58,603	1,319,476
Legal								
Personnel	81,317	386,157	32,634	402,783	100.02	402,707	(76)	386,157
Materials & Supplies	1,169	8,668	582	11,995	78.14	15,350	3,355	8,668
Services	1,453	17,917	11,141	26,353	89.75	29,363	3,010	17,917
Capital				5,649	94.15	6,000	351	
Total	83,939	412,742	44,357	446,780	98.54	453,420	6,640	412,742
City Hall Maintenance								
Personnel	35,850	168,161	11,768	144,589	96.86	149,271	4,682	168,161
Materials & Supplies	820	19,628	1,015	23,350	84.60	27,600	4,250	19,628
Services	4,999	79,174	1,375	117,294	88.58	132,410	15,116	79,174
Capital								
Total	41,669	266,963	14,158	285,233	92.22	309,281	24,048	266,963
General Government								
Personnel	678	11,529	1,669	11,390	97.70	11,658	268	11,529
Materials & Supplies	1,530	12,082	4,143	16,426	94.81	17,326	900	12,082
Services	47,585	526,500	42,998	569,279	74.32	765,999	196,720	526,500
Capital	1,000	1,000	110,483	698,998	97.76	715,000	16,002	1,000
Total	50,793	551,111	159,293	1,296,093	85.83	1,509,983	213,890	551,111
Total General Government	176,401	1,230,816	217,808	2,028,106	89.24	2,272,684	244,578	1,230,816
Total General Fund	6,972,049	32,617,620	2,392,647	32,902,714	95.58	34,424,182	1,521,468	32,617,620
Rural Fire								
Personnel	-	20,000	-	21,650	100.00	21,650	-	20,000
Materials & Supplies	6,648	48,244	11,176	42,307	49.85	84,871	42,564	48,244
Services	8,342	9,774	3,703	3,803	17.95	21,188	17,385	9,774
Capital	10,732	17,791						17,791
Total	25,722	95,809	14,879	67,760	53.06	127,709	59,949	95,809
Storm Management								
Personnel	41,554	135,894	10,380	122,346	100.00	122,347	1	135,894
Materials & Supplies	10,431	36,317	6,958	47,731	89.17	53,530	5,799	36,317
Services	728	35,851	1,397	65,943	71.69	91,982	26,039	35,851
Capital	14,000	72,576		174,000	28.58	608,800	434,800	72,576
Total	66,713	280,638	18,735	410,020	46.77	876,659	466,639	280,638
Transportation Improvement								
Personnel	40,603	102,948	23,820	223,321	52.45	425,753	202,432	102,948
Materials & Supplies	2,692	33,915	983	42,892	96.83	44,296	1,404	33,915
Services				802		1,797	995	
Capital	410,338	2,872,001	137,272	4,730,461	41.07	11,519,110	6,788,649	2,872,001
Total	453,633	3,008,864	162,075	4,997,476	41.68	11,990,956	6,993,480	3,008,864
Self Insurance								Dist to Depts
Personnel	281,547	-	397,467	4,096,323	93.12	4,398,895	302,572	
Materials & Supplies								
Services	479,643	-	243,141	1,505,290	88.24	1,706,000	200,710	
Capital								
Total	761,190	-	640,608	5,601,613	91.76	6,104,895	503,282	
Total Expenditures	8,279,307	36,002,931	3,228,944	43,979,583	82.17	53,524,401	9,544,818	36,002,931
Total Personnel	6,102,996	24,016,835	2,107,723	26,097,929	96.59	27,017,990	920,061	24,016,835
Total Materials & Supplies	482,870	2,973,376	318,199	3,464,668	89.74	3,860,570	395,902	2,973,376
Total Services	913,964	2,713,630	512,079	4,974,968	84.61	5,880,151	905,183	2,713,630
Total Operating Expenditures	7,499,830	29,703,841	2,938,001	34,537,564	93.96	36,758,711	2,221,147	29,703,841
Total Capital	779,477	6,299,090	290,943	9,442,018	56.32	16,765,690	7,323,672	6,299,090
Total Expenditures	8,279,307	36,002,931	3,228,944	43,979,583	82.17	53,524,401	9,544,818	36,002,931

>>>>UNAUDITED<<<<

Revenues and Expenditures
Stillwater Utilities Authority

For the month ended June 30, 2008 and 2007 and for the eleven months then ended
With 100% of the year complete

Revenues:	Fiscal Year 2006/2007		Fiscal Year 2007/2008		Total 2007-2008 Budget	
	Current Month	Cumulative	Current Month	Cumulative		
Charges for Services: Electric	\$ 3,406,830.25	\$ 38,573,162.64	\$ 3,518,330.27	\$ 37,385,916.83	\$ 38,100,850	98.12
Charges for Services: Water	397,438.63	5,308,286.75	483,823.27	5,734,251.50	6,426,387	89.23
Charges for Services: Wastewater	282,307.06	4,091,624.09	347,644.71	4,274,959.79	4,295,405	99.52
Charges for Services: Sanitation	281,404.18	3,170,060.50	346,059.05	3,858,447.36	3,800,000	101.54
Charges for Services: Customer Service	17,727.04	258,691.21	20,302.14	266,241.10	208,500	127.69
Interest Income	154,900.43	1,127,486.63	39,160.40	803,826.90	903,000	89.02
Miscellaneous Income	115,112.92	738,997.02	116,409.33	1,189,251.27	876,577	135.67
Transfers in - General Fund	481,653.54	6,069,460.92	689,265.48	7,340,698.74	6,358,372	115.45
Total Revenues	\$ 5,137,374.05	\$ 59,337,769.76	\$ 5,560,994.65	\$ 60,853,593.49	\$ 60,969,091	99.81
Expenditures:						
Customer Service & Accounting	113,078.47	1,249,216.67	106,410.67	1,322,828.73	1,542,250	85.77
Interest Expense - Jr. Lien	-	-	-	-	-	-
2005 Revenue Bond Principal	-	94,899.67	-	101,226.00	101,227	100.00
2005 Revenue Bond Interest	-	67,000.76	-	63,847.54	63,814	100.05
Electric:						
Operating & Maintenance	978,127.67	7,687,876.51	570,658.67	7,074,031.42	9,629,118	73.46
Purchased Power	1,954,084.24	25,758,156.35	1,784,873.40	22,800,772.92	24,531,763	92.94
Water:						
Operating & Maintenance	250,678.38	4,752,565.62	684,941.30	4,338,515.50	8,841,980	49.07
2002 Revenue Bond Principal	-	1,875,000.00	-	1,930,000.00	1,930,000	100.00
2002 Revenue Bond Interest	-	92,908.75	-	70,408.75	114,280	61.61
2005 Revenue Bond Principal	-	267,171.86	-	284,984.00	284,984	100.00
2005 Revenue Bond Interest	-	188,627.78	-	179,640.56	179,656	99.99
WTP Permanent Financing Principal	-	170,674.16	-	170,674.16	170,675	100.00
WTP Permanent Financing Interest	-	13,196.43	-	12,330.03	12,365	99.72
Wastewater:						
Operating & Maintenance	165,835.38	1,670,838.47	148,185.50	1,917,244.10	2,406,113	79.68
2005 Revenue Bond Principal	-	387,928.47	-	413,790.00	413,791	100.00
2005 Revenue Bond Interest	-	273,883.96	-	260,836.90	260,856	99.99
WWTP Permanent Financing Principal	-	527,093.64	-	540,028.00	540,028	100.00
WWTP Permanent Financing Interest	-	253,027.80	-	238,248.43	238,909	99.72
Sanitation:						
Operating & Maintenance	157,636.13	2,288,752.40	242,345.43	3,175,351.08	3,473,550	91.42
Transfer out - General Fund	875,006.00	10,500,105.00	1,220,372.00	11,944,464.00	11,944,466	100.00
Transfer out - Health Insurance	134,253.00	1,611,014.00	131,956.00	1,583,472.00	1,583,471	100.00
Total Expenditures	4,628,699.27	59,729,938.30	4,889,742.97	58,422,694.12	68,263,296	85.58
Excess Revenues over Expenditures	\$ 508,674.78	\$ (392,168.54)	\$ 671,251.68	\$ 2,430,899.37	\$ (7,294,205)	(33.33)

OTHER INFORMATION

Current Tap Fee \$ 100.00

Connections

Active	16,200
Non-Active	405
Total	16,605

Current Water Information

Produced	211,767,638	(net of 12,168,362 backwash and ozone cooling)
Sold	184,822,400	
Unaccountable	26,945,238	

Monthly Operating Statement Approval

Roger McMillian, Chairman

ATTEST:

Clerk

(SEAL)

>>>>UNAUDITED<<<<
Revenues and Expenditures
Stillwater Public Golf Authority

For the month ended June 30, 2008 and 2007 and for the twelve months then ended

With 100% of the year complete

	Current Month		Year-to-date			% of 2007/2008 Budget	Total 2007- 2008 Budget
	2007-2008	2006-2007	2007-2008	2006-2007	2006-2007 Year End		
Revenues:							
Annual Passes and fees	\$ 16,305.37	\$ 14,006.39	\$ 139,221.06	\$ 120,774.78	\$ 120,774.78	94.88%	146,732.00
Daily Green Fees	32,920.29	22,961.98	239,599.59	224,622.36	224,622.36	104.93%	228,341.00
Cart Rental/Trail Fees	17,711.73	12,762.65	144,555.10	140,523.23	140,523.23	90.07%	160,500.00
Range Fees	3,476.18	2,237.04	32,040.21	28,617.67	28,617.67	87.44%	36,644.00
Lessons	6,710.00	4,610.00	5,496.00	5,598.76	5,598.76	N/A	-
Total Charges for Services	77,123.57	56,578.06	560,911.96	520,136.80	520,136.80	98.02%	572,217.00
Bank interest	-	9.33	71.91	59.46	59.46		
Sales of Merchandise	15,390.20	9,725.47	96,151.39	87,968.68	87,968.68	124.00%	77,541.00
Sales of Food	2,287.05	1,716.69	17,111.99	18,914.62	18,914.62	65.21%	26,241.00
Sales of Beverages	10,510.47	5,934.26	60,930.42	50,901.02	50,901.02	132.46%	45,999.00
Total Sales Receipts	28,187.72	17,376.42	174,193.80	157,784.32	157,784.32	116.30%	149,781.00
Miscellaneous	2,839.48	2,963.13	13,126.47	21,845.41	21,845.41	64.28%	20,420.00
Return Check Charges	-	-	25.00	50.00	50.00	N/A	-
Total Revenues	\$ 108,150.77	\$ 76,926.94	\$ 748,329.14	\$ 699,875.99	\$ 699,875.99	100.80%	\$ 742,418.00
Expenditures:							
Administration:							
Salaries, Wages, Benefits	27,229.72	19,730.00	257,928.39	244,276.69	244,276.69	97.14%	265,516.00
Materials	25,532.69	17,626.33	130,355.68	135,421.65	135,421.65	91.40%	142,620.00
Services	4,489.27	2,992.90	111,241.15	96,580.84	96,580.84	92.73%	119,966.00
Debt Administration	-	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-
Total Administration	57,251.68	40,349.23	499,525.22	476,279.18	476,279.18	94.59%	528,102.00
Course Maintenance:							
Salaries, Wages, Benefits	21,343.16	26,642.56	250,928.16	271,251.15	271,251.15	89.69%	279,787.00
Materials	27,797.41	15,388.93	147,586.51	130,892.52	130,892.52	92.89%	158,889.00
Services	417.42	359.88	67,716.72	74,309.89	74,309.89	97.88%	69,183.00
Capital	-	-	-	9,997.53	9,997.53	-	-
Total Course Maintenance	49,557.99	42,391.37	466,231.39	486,451.09	486,451.09	91.80%	507,859.00
Total Expenditures	106,809.67	82,740.60	965,756.61	962,730.27	962,730.27	93.22%	1,035,961.00
Excess Revenues over Expenditures	\$ 1,341.10	\$ (5,813.66)	\$ (217,427.47)	\$ (262,854.28)	\$ (262,854.28)	74.07%	\$ (293,543.00)

	Current Month		Fiscal Year-to-date		March-Sept	
	2007-2008	2006-2007	2007-2008	2006-2007	2008	2007
Golf Rounds Played	2,938	1,982	25,088	25,717	10,093	9,585

Notes:- Cash transferred from SUA for the month of June, 2008 was \$7,175.85 for sales tax.

The total cash transferred to SPGA in FY 2008 is \$156,574.50.

TO: DAN GALLOWAY, CITY MANAGER
 FROM: MARCY ALEXANDER, DIRECTOR OF FINANCE
 DATE: AUGUST 8, 2008
 RE: SALES TAX REPORT-GENERAL PURPOSE (3 CENT ONLY)

	00 TO 01			01 TO 02			02 TO 03			03 TO 04			04 TO 05			05 TO 06			06 TO 07			07 TO 08			08 TO 09																
	FYE 2000	FYE 2001	% CHANGE	FYE 2002	% CHANGE	FYE 2003	% CHANGE	FYE 2004	% CHANGE	FYE 2005	% CHANGE	FYE 2006	% CHANGE	FYE 2007	% CHANGE	FYE 2008	% CHANGE	FYE 2009	% CHANGE	FYE 2000	% CHANGE	FYE 2001	% CHANGE	FYE 2002	% CHANGE	FYE 2003	% CHANGE	FYE 2004	% CHANGE	FYE 2005	% CHANGE	FYE 2006	% CHANGE	FYE 2007	% CHANGE	FYE 2008	% CHANGE	FYE 2009	% CHANGE		
JULY	1,064,018.51	1,185,643.78	11.43%	1,168,318.40	-1.46%	1,178,769.41	0.89%	1,236,300.03	4.88%	1,359,099.14	9.93%	1,440,652.10	6.00%	1,580,206.94	9.69%	1,654,728.72	4.72%	#####	3.87%																						
AUGUST	1,059,099.78	1,135,006.89	7.17%	1,177,720.67	3.76%	1,165,913.98	-1.00%	1,140,166.00	-2.21%	1,111,516.21	-2.51%	1,179,102.41	6.08%	1,408,283.32	19.44%	1,425,666.99	1.23%	#####	6.00%																						
SEPTEMBER	1,102,045.50	1,111,281.26	0.84%	1,101,124.38	-0.91%	1,224,047.61	11.16%	1,307,090.07	6.78%	1,376,392.09	5.30%	1,583,995.71	15.08%	1,418,284.16	-10.46%	1,508,260.22	6.34%																								
OCTOBER	1,268,004.23	1,344,259.24	6.01%	1,465,628.43	9.03%	1,365,354.51	-6.84%	1,448,208.20	6.07%	1,706,509.06	17.84%	1,555,729.71	-8.84%	1,624,644.74	4.43%	1,900,254.67	16.96%																								
NOVEMBER	1,137,688.75	1,242,843.71	9.24%	1,179,731.74	-5.08%	1,193,046.57	1.13%	1,366,142.46	14.51%	1,306,890.78	-4.34%	1,422,895.36	8.88%	1,549,968.43	8.93%	1,588,928.80	2.51%																								
DECEMBER	1,050,665.90	1,123,970.39	6.98%	1,148,531.07	2.19%	1,243,218.63	8.24%	1,270,490.16	2.19%	1,229,723.78	-3.21%	1,381,968.00	12.38%	1,457,337.46	5.45%	1,524,608.35	4.62%																								
JANUARY	1,103,088.02	1,101,975.88	-0.10%	1,222,710.20	10.96%	1,264,076.88	3.38%	1,303,090.78	3.09%	1,323,031.28	1.53%	1,508,396.40	14.01%	1,560,751.71	3.47%	1,688,002.71	8.15%																								
FEBRUARY	1,277,954.31	1,334,322.42	4.41%	1,332,352.83	-0.15%	1,243,353.64	-6.68%	1,327,920.33	6.80%	1,408,537.72	6.07%	1,586,886.01	12.66%	1,680,447.97	5.90%	1,706,755.47	1.57%																								
MARCH	1,109,415.75	1,190,731.89	7.33%	1,183,876.59	-0.58%	1,215,653.11	2.68%	1,251,860.25	2.98%	1,349,373.23	7.79%	1,573,535.12	16.61%	1,479,150.73	-6.00%	1,582,523.48	6.99%																								
APRIL	1,046,062.47	1,074,156.18	2.69%	1,198,437.42	11.57%	1,122,316.74	-6.35%	1,189,903.18	6.02%	1,190,936.23	0.09%	1,282,427.96	7.68%	1,457,152.53	13.62%	1,460,425.97	0.22%																								
MAY	1,090,147.20	1,378,083.25	26.41%	1,148,148.39	-16.69%	1,159,736.27	1.01%	1,239,511.34	6.88%	1,266,083.57	2.14%	1,333,639.38	5.34%	1,515,745.89	13.65%	1,510,734.49	-0.33%																								
JUNE	1,200,870.36	1,192,701.07	-0.68%	1,171,999.22	-1.74%	1,200,293.62	2.41%	1,287,580.08	7.27%	1,438,660.89	11.73%	1,379,815.35	-4.09%	1,442,127.91	4.52%	1,651,412.03	14.51%																								
TOTAL	\$ 13,509,060.78	\$ 14,414,975.96	6.71%	14,498,579.34	0.58%	14,575,780.97	0.53%	15,368,262.88	5.44%	#####	4.55%	17,229,043.51	7.23%	18,174,101.79	5.49%	#####	5.66%	#####	4.86%																						

THIS REPORT INDICATES THAT THE ACTUAL SALES TAX REVENUES ARE HIGHER THAN LAST YEAR-TO-DATE BY 4.86%

	PERCENT
ADOPTED BUDGET Y-T-D	100.00 3,182,392.49
ACTUAL Y-T-D	101.50 3,230,063.79
CUMULATIVE DIFFERENCE Y-T-D	<u>1.50</u> <u>47,671.30</u>

THIS REPORT INDICATES THAT THE ACTUAL SALES TAX REVENUES ARE HIGHER THAN THE BUDGETED REVENUES BY 1.50% ON THE BASIS NOTED ABOVE

**HISTORICAL NOTES 2001: RECEIPTS IN NOVEMBER ARE FOR SALES IN SEPTEMBER
 THE WORLD TRADE CENTER TOWERS IN NYC AND THE PENTAGON
 WERE ATTACKED ON SEPTEMBER 11, 2001

A 1/2 CENT SALES TAX INCREASE EFFECTIVE OCTOBER 1, 2001 IS NOT INCLUDED IN THIS REPORT. THE INCREASE IS TO BE TEMPORARY AND USED FOR STREET IMPROVEMENTS.

THIS REPORT IS THE TOTAL OF TAXES ONLY, NO INTEREST. INTEREST EARNED BY THE OKLAHOMA TAX COMMISSION ON THESE FUNDS IS REPORTED IN A SEPARATE ACCOUNT IN THE GENERAL FUND.

May 2001, April 2002 and November 2003 increases reflect the impact of electronic filing requirement deadlines for businesses with \$100,000, \$25,000 and \$2,500 of sales tax to report per month respectively.