



REPORT TO:

STILLWATER CITY COUNCIL

No. CC-07

ISSUED BY THE CITY MANAGER - STILLWATER, OKLAHOMA

Date of Meeting: April 21, 2008

Subject: Third Quarter 2007/08 Financial Summary

Purpose of Report: To provide summary financial information to the City Council and the Citizens.

Background: The attached financial summaries are being presented to the City Council on a quarterly basis. These summaries represent revenue and expenditure information for the general fund and other significant City funds, the Stillwater Public Golf Authority, and the Stillwater Utilities Authority. The SPGA report is in the same format as the monthly reports have been presented. The SUA report is in the format as requested by the Oklahoma Water Resources Board to be filed with them on a monthly basis. The Airport report is presented in the format used by the Airport Authority.

The detailed collection reports for sales, use, and cigarette tax are also attached with collections for the first three quarters and the month of April. In addition, the Hotel/Motel Tax collection history is included in these reports.

All interim reports are un-audited.

Discussion: General fund revenues represent 72.75% of the total projected budget. Sales tax for the three quarters of the year is ahead of last year's actual collections, and ahead of the budget by .96% on a relative month-to-month basis, and 1.43% compared to total budget. General fund expenditures represent 63.62% of the total projected budget.

SPGA revenues are 62.46% of the total projected budget with only Beverage Sales exceeding the budget by a slight margin. Expenditures are 66.43% of projected budget.

SUA revenues are 76.33% of the total projected budget. Expenditures represent 55.51% of the total projected budget.

Budget Impact: The monitoring of revenues and expenditures and their relationship to the budget is important in order to inform management and the City Council if measures need to be taken to meet projections. With three quarters of the fiscal year results available, the expectation would be that revenues and expenditures should compare to budget at approximately 75% of the budget realized. Seasonal activities and one time receipts or expenditures may impact quarterly targets. Due to the mid-year look at budget and the preparations beginning for the 08-09 budget, several departments have made adjustments to various line items within the budget to insure that necessary coverage is maintained. Actual results at this time do not indicate that any action may be needed to meet projected revenues or to reduce expenditures.

Recommendation: Staff recommends acceptance of the reports with no action to amend the budget recommended at this time.

Prepared by: Marcy Alexander, Finance Director
Reviewed by Department Director: Mary Rupp, Deputy City Manager
Reviewed by City Attorney's Office: John Dorman, City Attorney
Date of Preparation: April 16, 2008

Recommended by:

Dan Galloway
City Manager

Attachments: Quarterly Revenues by Fund
Quarterly Expenditures by Department
SPGA & SUA Revenues and Expenditures
Sales, Use, Cigarette and Hotel/Motel Tax reports

TO: DAN GALLOWAY, CITY MANAGER
 FROM: MARCY ALEXANDER, DIRECTOR OF FINANCE
 DATE: APRIL 9, 2008
 RE: SALES TAX REPORT-GENERAL PURPOSE (3 CENT ONLY)

	00 TO 01			01 TO 02		02 TO 03		03 TO 04		04 TO 05		05 TO 06		06 TO 07		07 TO 08	
	FYE 2000	FYE 2001	% CHANGE	FYE 2002	% CHANGE	FYE 2003	% CHANGE	FYE 2004	% CHANGE	FYE 2005	% CHANGE	FYE 2006	% CHANGE	FYE 2007	% CHANGE	FYE 2008	% CHANGE
JULY	1,064,018.51	1,185,643.78	11.43%	1,168,318.40	-1.46%	1,178,769.41	0.89%	1,236,300.03	4.88%	1,359,099.14	9.93%	1,440,652.10	6.00%	1,580,206.94	9.69%	1,654,728.72	4.72%
AUGUST	1,059,099.78	1,135,006.89	7.17%	1,177,720.67	3.76%	1,165,913.98	-1.00%	1,140,166.00	-2.21%	1,111,516.21	-2.51%	1,179,102.41	6.08%	1,408,283.32	19.44%	1,425,666.99	1.23%
SEPTEMBER	1,102,045.50	1,111,281.26	0.84%	1,101,124.38	-0.91%	1,224,047.61	11.16%	1,307,090.07	6.78%	1,376,392.09	5.30%	1,583,995.71	15.08%	1,418,284.16	-10.46%	1,508,260.22	6.34%
OCTOBER	1,268,004.23	1,344,259.24	6.01%	1,465,628.43	9.03%	1,365,354.51	-6.84%	1,448,208.20	6.07%	1,706,509.06	17.84%	1,555,729.71	-8.84%	1,624,644.74	4.43%	1,900,254.67	16.96%
NOVEMBER	1,137,688.75	1,242,843.71	9.24%	1,179,731.74	-5.08%	1,193,046.57	1.13%	1,366,142.46	14.51%	1,306,890.78	-4.34%	1,422,895.36	8.88%	1,549,968.43	8.93%	1,588,928.80	2.51%
DECEMBER	1,050,665.90	1,123,970.39	6.98%	1,148,531.07	2.19%	1,243,218.63	8.24%	1,270,490.16	2.19%	1,229,723.78	-3.21%	1,381,968.00	12.38%	1,457,337.46	5.45%	1,524,608.35	4.62%
JANUARY	1,103,088.02	1,101,975.88	-0.10%	1,222,710.20	10.96%	1,264,076.88	3.38%	1,303,090.78	3.09%	1,323,031.28	1.53%	1,508,396.40	14.01%	1,560,751.71	3.47%	1,688,002.71	8.15%
FEBRUARY	1,277,954.31	1,334,322.42	4.41%	1,332,352.83	-0.15%	1,243,353.64	-6.68%	1,327,920.33	6.80%	1,408,537.72	6.07%	1,586,886.01	12.66%	1,680,447.97	5.90%	1,706,755.47	1.57%
MARCH	1,109,415.75	1,190,731.89	7.33%	1,183,876.59	-0.58%	1,215,653.11	2.68%	1,251,860.25	2.98%	1,349,373.23	7.79%	1,573,535.12	16.61%	1,479,150.73	-6.00%	1,582,523.48	6.99%
APRIL	1,046,062.47	1,074,156.18	2.69%	1,198,437.42	11.57%	1,122,316.74	-6.35%	1,189,903.18	6.02%	1,190,936.23	0.09%	1,282,427.96	7.68%	1,457,152.53	13.62%	1,460,425.97	0.22%
MAY	1,090,147.20	1,378,083.25	26.41%	1,148,148.39	-16.69%	1,159,736.27	1.01%	1,239,511.34	6.88%	1,266,083.57	2.14%	1,333,639.38	5.34%	1,515,745.89	13.65%		
JUNE	1,200,870.36	1,192,701.07	-0.68%	1,171,999.22	-1.74%	1,200,293.62	2.41%	1,287,580.08	7.27%	1,438,660.89	11.73%	1,379,815.35	-4.09%	1,442,127.91	4.52%		
TOTAL	<u>\$ 13,509,060.78</u>	<u>\$ 14,414,975.96</u>	<u>6.71%</u>	<u>14,498,579.34</u>	<u>0.58%</u>	<u>14,575,780.97</u>	<u>0.53%</u>	<u>15,368,262.88</u>	<u>5.44%</u>	<u>#####</u>	<u>4.55%</u>	<u>17,229,043.51</u>	<u>7.23%</u>	<u>18,174,101.79</u>	<u>5.49%</u>	<u>#####</u>	<u>5.41%</u>

THIS REPORT INDICATES THAT THE ACTUAL SALES TAX REVENUES ARE HIGHER THAN LAST YEAR-TO-DATE BY 5.41%

	PERCENT	
ADOPTED BUDGET Y-T-D	100.00	15,970,600.21
ACTUAL Y-T-D	100.44	16,040,155.38
CUMULATIVE DIFFERENCE Y-T-D	<u>0.44</u>	<u>69,555.17</u>

THIS REPORT INDICATES THAT THE ACTUAL SALES TAX REVENUES ARE HIGHER THAN THE BUDGETED REVENUES BY .44% ON THE BASIS NOTED ABOVE

**HISTORICAL NOTES 2001: RECEIPTS IN NOVEMBER ARE FOR SALES IN SEPTEMBER
 THE WORLD TRADE CENTER TOWERS IN NYC AND THE PENTAGON
 WERE ATTACKED ON SEPTEMBER 11, 2001

A 1/2 CENT SALES TAX INCREASE EFFECTIVE OCTOBER 1, 2001 IS NOT INCLUDED IN THIS REPORT. THE INCREASE IS TO BE TEMPORARY AND USED FOR STREET IMPROVEMENTS.

THIS REPORT IS THE TOTAL OF TAXES ONLY, NO INTEREST. INTEREST EARNED BY THE OKLAHOMA TAX COMMISSION ON THESE FUNDS IS REPORTED IN A SEPARATE ACCOUNT IN THE GENERAL FUND.

May 2001, April 2002 and November 2003 increases reflect the impact of electronic filing requirement deadlines for businesses with \$100,000, \$25,000 and \$2,500 of sales tax to report per month respectively.

City of Stillwater
Sales Tax Receipts
Half Cent Sales Tax Dedicated to Transportation Projects
April 9, 2008

	Tax Receipts With Interest FYE 2002	Tax Receipts With Interest FYE 2003	02 to 03 % Change	Tax Receipts With Interest FYE 2004	03 to 04 % Change	Tax Receipts With Interest FYE 2005	04 to 05 % Change	Tax Receipts With Interest FYE 2006	05 to 06 % Change	Tax Receipts With Interest FYE 2007	06 to 07 % Change	Tax Receipts With Interest FYE 2008	07 to 08 % Change
July	-	196,542.77		206,110.75	4.87%	226,622.83	9.95%	240,108.68	5.95%	263,806.16	9.87%	276,330.53	4.75%
August	-	194,461.62		190,085.58	-2.25%	185,366.72	-2.48%	196,777.27	6.16%	235,162.34	19.51%	238,058.16	1.23%
September	-	204,143.27		217,913.59	6.75%	229,541.30	5.34%	264,308.60	15.15%	236,845.93	-10.39%	252,210.62	6.49%
October	-	227,678.31		241,772.22	6.19%	284,631.60	17.73%	259,288.28	-8.90%	271,367.94	4.66%	317,015.77	16.82%
November	-	198,973.24		227,690.41	14.43%	217,985.53	-4.26%	237,149.23	8.79%	258,879.93	9.16%	265,327.98	2.49%
December	191,571.18	207,306.29	8.21%	211,795.26	2.17%	204,953.96	-3.23%	230,619.29	12.52%	243,362.63	5.53%	254,410.98	4.54%
January	203,915.86	210,755.69	3.35%	217,257.27	3.08%	220,701.51	1.59%	251,811.75	14.10%	260,641.87	3.51%	281,724.72	8.09%
February	222,191.80	207,309.91	-6.70%	221,417.48	6.81%	235,950.52	6.56%	264,846.36	12.25%	280,621.31	5.96%	284,989.16	1.56%
March	197,440.20	202,663.38	2.65%	208,703.54	2.98%	225,075.14	7.84%	262,663.03	16.70%	246,882.45	-6.01%	264,198.48	7.01%
April	199,859.30	187,117.14	-6.38%	198,391.00	6.03%	198,696.94	0.15%	214,091.58	7.75%	243,278.94	13.63%	243,880.53	0.25%
May	191,458.60	193,349.74	0.99%	206,655.77	6.88%	211,203.70	2.20%	222,622.71	5.41%	253,054.19	13.67%		
June	195,471.86	200,121.91	2.38%	214,670.78	7.27%	240,040.88	11.82%	229,969.23	-4.20%	240,354.65	4.52%		
Total	\$ 1,401,908.80	\$ 2,430,423.27	73.37%	\$ 2,562,463.65	5.43%	\$ 2,680,770.63	4.62%	\$ 2,874,256.01	7.22%	\$ 3,034,258.34	5.57%	\$ 2,678,146.93	5.40%

THIS REPORT INDICATES THAT THE ACTUAL SALES TAX REVENUES ARE **HIGHER**
THAN LAST YEAR-TO-DATE BY 5.40%

	PERCENT	
ADOPTED BUDGET Y-T-D	100.00	2,662,210.08
ACTUAL Y-T-D	100.60	2,678,146.93
CUMULATIVE DIFFERENCE Y-T-D	0.60	15,936.85

THIS REPORT INDICATES THAT THE ACTUAL SALES TAX REVENUES ARE HIGHER
THAN THE BUDGETED REVENUES BY .60% ON THE BASIS NOTED ABOVE

Note: The 1/2 cent sales tax was effective on sales beginning October 1, 2001.
Receipts of the tax began in December 2001 and will be used to fund transportation projects.

The interest captioned in this report is the interest earned by the Oklahoma Tax Commission on these funds before they are forwarded to the city. This interest is transferred with the tax to the Transportation Fund. Additional interest will be earned and reported in the Transportation Fund.

Cigarette Tax

Prepared: April 9, 2008

	Fiscal Year 2005	Fiscal Year 2006	05 to 06 % Change	Fiscal Year 2007	06 to 07 % Change	Fiscal Year 2008	07 to 08 % Change
July		28,659.26		31,933.55	11.42%	26,140.64	-18.14%
August		23,931.67		23,210.98	-3.01%	27,177.10	17.09%
September		23,175.74		25,526.09	10.14%	29,735.03	16.49%
October		28,341.60		26,619.37	-6.08%	26,238.50	-1.43%
November		25,206.78		26,540.60	5.29%	30,699.12	15.67%
December		27,610.88		28,263.97	2.37%	25,612.47	-9.38%
January		23,159.02		25,014.85	8.01%	25,718.21	2.81%
February	12,360.46	23,537.31	90.42%	23,703.07	0.70%	25,378.08	7.07%
March	8,867.89	20,161.35	127.35%	22,613.13	12.16%	22,119.68	-2.18%
April	16,593.23	20,161.35	21.50%	28,276.02	40.25%	26,477.36	-6.36%
May	15,096.43	23,677.12	56.84%	23,941.94	1.12%		
June	18,906.53	24,164.35	27.81%	25,180.14	4.20%		
Total	71,824.54	291,786.43	306.25%	310,823.71	16.14%	265,296.19	1.37%

TO: DAN GALLOWAY, CITY MANAGER
 FROM: MARCY ALEXANDER, DIRECTOR OF FINANCE
 DATE: APRIL 9, 2008
 RE: SALES TAX REPORT-TOTAL SALES TAX (3 1/2)

	99 TO 00			00 TO 01			01 TO 02			02 TO 03			03 TO 04			04 TO 05			05 TO 06			06 TO 07			07 TO 08		
	FYE 99	FYE 2000	% CHANGE	FYE 2001	% CHANGE	FYE 2002	% CHANGE	FYE 2003	% CHANGE	FYE 2004	% CHANGE	FYE 2005	% CHANGE	FYE 2006	% CHANGE	FYE 2007	% CHANGE	FYE 2008	% CHANGE	FYE 2008	% CHANGE	FYE 2008	% CHANGE				
JULY	964,622.38	1,064,018.51	10.30%	1,185,643.78	11.43%	1,168,318.40	-1.46%	1,375,230.98	17.71%	1,442,350.03	4.88%	1,585,615.66	9.93%	1,680,760.78	6.00%	1,843,574.76	9.69%	1,930,516.84	4.72%								
AUGUST	986,568.74	1,059,099.78	7.35%	1,135,006.89	7.17%	1,177,720.67	3.76%	1,360,232.98	15.50%	1,330,193.67	-2.21%	1,296,769.26	-2.51%	1,375,619.48	6.08%	1,642,997.21	19.44%	1,663,278.15	1.23%								
SEPTEMBER	955,343.65	1,102,045.50	15.36%	1,111,281.26	0.84%	1,101,124.38	-0.91%	1,428,055.55	29.69%	1,524,938.42	6.78%	1,605,790.77	5.30%	1,847,995.00	15.08%	1,654,664.85	-10.46%	1,759,636.92	6.34%								
OCTOBER	1,206,690.89	1,268,004.23	5.08%	1,344,259.24	6.01%	1,465,628.43	9.03%	1,592,913.60	8.68%	1,689,576.23	6.07%	1,990,927.24	17.84%	1,815,017.99	-8.84%	1,895,418.86	4.43%	2,216,963.78	16.96%								
NOVEMBER	1,046,427.05	1,137,688.75	8.72%	1,242,843.71	9.24%	1,179,731.74	-5.08%	1,391,887.66	17.98%	1,593,832.87	14.51%	1,524,705.91	-4.34%	1,660,044.59	8.88%	1,808,296.50	8.93%	1,853,750.27	2.51%								
DECEMBER	1,058,063.51	1,050,665.90	-0.70%	1,123,970.39	6.98%	1,339,952.93	19.22%	1,450,421.73	8.24%	1,482,238.52	2.19%	1,434,677.74	-3.21%	1,612,296.00	12.38%	1,700,227.04	5.45%	1,778,709.74	4.62%								
JANUARY	1,039,321.24	1,103,088.02	6.14%	1,101,975.88	-0.10%	1,426,495.23	29.45%	1,474,756.43	3.38%	1,520,272.58	3.09%	1,543,536.49	1.53%	1,759,795.80	14.01%	1,820,876.99	3.47%	1,969,336.50	8.15%								
FEBRUARY	1,208,899.52	1,277,954.31	5.71%	1,334,322.42	4.41%	1,554,411.63	16.49%	1,450,579.25	-6.68%	1,549,240.38	6.80%	1,643,294.01	6.07%	1,851,367.01	12.66%	1,960,522.63	5.90%	1,991,214.72	1.57%								
MARCH	1,201,660.00	1,109,415.75	-7.68%	1,190,731.89	7.33%	1,381,189.35	15.99%	1,418,261.96	2.68%	1,460,503.62	2.98%	1,574,268.77	7.79%	1,835,790.97	16.61%	1,725,675.85	-6.00%	1,846,277.39	6.99%								
APRIL	888,559.59	1,046,062.47	17.73%	1,074,156.18	2.69%	1,398,176.99	30.17%	1,309,369.53	-6.35%	1,388,220.38	6.02%	1,389,425.60	0.09%	1,496,165.95	7.68%	1,700,011.29	13.62%	1,703,830.30	0.22%								
MAY	1,062,733.52	1,090,147.20	2.58%	1,378,083.25	26.41%	1,339,506.45	-2.80%	1,353,025.65	1.01%	1,446,096.56	6.88%	1,477,097.50	2.14%	1,555,912.61	5.34%	1,768,370.20	13.65%										
JUNE	1,053,070.18	1,200,870.36	14.04%	1,192,701.07	-0.68%	1,368,303.03	14.72%	1,400,342.56	2.34%	1,502,176.76	7.27%	1,678,437.71	11.73%	1,609,784.58	-4.09%	1,682,482.56	4.52%										
TOTAL	\$ 12,671,960.27	\$ 13,509,060.78	6.61%	\$ 14,414,975.96	6.71%	15,900,559.23	10.31%	17,005,077.88	6.95%	#####	5.44%	18,744,546.66	4.55%	20,100,550.76	7.23%	21,203,118.74	5.49%	18,713,514.61	5.41%								

THIS REPORT INDICATES THAT THE ACTUAL SALES TAX REVENUES ARE HIGHER THAN LAST YEAR-TO-DATE BY 5.41% PERCENT

ADOPTED BUDGE	100.00	18,632,366.92
ACTUAL Y-T-D	100.44	18,713,514.61
CUMULATIVE DIFFERENCE	0.44	81,147.69

THIS REPORT INDICATES THAT THE ACTUAL SALES TAX REVENUES ARE HIGHER THAN THE BUDGETED REVENUES BY .44% ON THE BASIS NOTED ABOVE

**HISTORICAL NOTES 2001:

RECEIPTS IN NOVEMBER ARE FOR SALES IN SEPTEMBER
 THE WORLD TRADE CENTER TOWERS IN NYC AND THE PENTAGON
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 FROM: MARCY ALEXANDER, DIRECTOR OF FINANCE
 DATE: APRIL 9, 2008
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JULY	964,622.38	1,064,018.51	10.30%	1,185,643.78	11.43%	1,168,318.40	-1.46%	1,375,230.98	17.71%	1,442,350.03	4.88%	1,585,615.66	9.93%	1,680,760.78	6.00%	1,843,574.76	9.69%	1,930,516.84	4.72%								
AUGUST	986,568.74	1,059,099.78	7.35%	1,135,006.89	7.17%	1,177,720.67	3.76%	1,360,232.98	15.50%	1,330,193.67	-2.21%	1,296,769.26	-2.51%	1,375,619.48	6.08%	1,642,997.21	19.44%	1,663,278.15	1.23%								
SEPTEMBER	955,343.65	1,102,045.50	15.36%	1,111,281.26	0.84%	1,101,124.38	-0.91%	1,428,055.55	29.69%	1,524,938.42	6.78%	1,605,790.77	5.30%	1,847,995.00	15.08%	1,654,664.85	-10.46%	1,759,636.92	6.34%								
OCTOBER	1,206,690.89	1,268,004.23	5.08%	1,344,259.24	6.01%	1,465,628.43	9.03%	1,592,913.60	8.68%	1,689,576.23	6.07%	1,990,927.24	17.84%	1,815,017.99	-8.84%	1,895,418.86	4.43%	2,216,963.78	16.96%								
NOVEMBER	1,046,427.05	1,137,688.75	8.72%	1,242,843.71	9.24%	1,179,731.74	-5.08%	1,391,887.66	17.98%	1,593,832.87	14.51%	1,524,705.91	-4.34%	1,660,044.59	8.88%	1,808,296.50	8.93%	1,853,750.27	2.51%								
DECEMBER	1,058,063.51	1,050,665.90	-0.70%	1,123,970.39	6.98%	1,339,952.93	19.22%	1,450,421.73	8.24%	1,482,238.52	2.19%	1,434,677.74	-3.21%	1,612,296.00	12.38%	1,700,227.04	5.45%	1,778,709.74	4.62%								
JANUARY	1,039,321.24	1,103,088.02	6.14%	1,101,975.88	-0.10%	1,426,495.23	29.45%	1,474,756.43	3.38%	1,520,272.58	3.09%	1,543,536.49	1.53%	1,759,795.80	14.01%	1,820,876.99	3.47%	1,969,336.50	8.15%								
FEBRUARY	1,208,899.52	1,277,954.31	5.71%	1,334,322.42	4.41%	1,554,411.63	16.49%	1,450,579.25	-6.68%	1,549,240.38	6.80%	1,643,294.01	6.07%	1,851,367.01	12.66%	1,960,522.63	5.90%	1,991,214.72	1.57%								
MARCH	1,201,660.00	1,109,415.75	-7.68%	1,190,731.89	7.33%	1,381,189.35	15.99%	1,418,261.96	2.68%	1,460,503.62	2.98%	1,574,268.77	7.79%	1,835,790.97	16.61%	1,725,675.85	-6.00%	1,846,277.39	6.99%								
APRIL	888,559.59	1,046,062.47	17.73%	1,074,156.18	2.69%	1,398,176.99	30.17%	1,309,369.53	-6.35%	1,388,220.38	6.02%	1,389,425.60	0.09%	1,496,165.95	7.68%	1,700,011.29	13.62%	1,703,830.30	0.22%								
MAY	1,062,733.52	1,090,147.20	2.58%	1,378,083.25	26.41%	1,339,506.45	-2.80%	1,353,025.65	1.01%	1,446,096.56	6.88%	1,477,097.50	2.14%	1,555,912.61	5.34%	1,768,370.20	13.65%										
JUNE	1,053,070.18	1,200,870.36	14.04%	1,192,701.07	-0.68%	1,368,303.03	14.72%	1,400,342.56	2.34%	1,502,176.76	7.27%	1,678,437.71	11.73%	1,609,784.58	-4.09%	1,682,482.56	4.52%										
TOTAL	\$ 12,671,960.27	\$ 13,509,060.78	6.61%	\$ 14,414,975.96	6.71%	15,900,559.23	10.31%	17,005,077.88	6.95%	#####	5.44%	18,744,546.66	4.55%	20,100,550.76	7.23%	21,203,118.74	5.49%	18,713,514.61	5.41%								

THIS REPORT INDICATES THAT THE ACTUAL SALES TAX REVENUES ARE HIGHER THAN LAST YEAR-TO-DATE BY 5.41% PERCENT

ADOPTED BUDGE	100.00	18,632,366.92
ACTUAL Y-T-D	100.44	18,713,514.61
CUMULATIVE DIFFERENCE	0.44	81,147.69

THIS REPORT INDICATES THAT THE ACTUAL SALES TAX REVENUES ARE HIGHER THAN THE BUDGETED REVENUES BY .44% ON THE BASIS NOTED ABOVE

**HISTORICAL NOTES 2001:

RECEIPTS IN NOVEMBER ARE FOR SALES IN SEPTEMBER
 THE WORLD TRADE CENTER TOWERS IN NYC AND THE PENTAGON
 WERE ATTACKED ON SEPTEMBER 11, 2001

THIS REPORT IS THE TOTAL OF TAXES ONLY, NO INTEREST. INTEREST EARNED BY THE OKLAHOMA TAX COMMISSION ON THESE FUNDS IS REPORTED IN A SEPARATE ACCOUNT IN THE GENERAL FUND.

May 2001, April 2002 and November 2003 increases reflect the impact of electronic filing requirement deadlines for businesses with \$100,000, \$25,000 and \$2,500 of sales tax to report per month respectively.

TO: DAN GALLOWAY, CITY MANAGER
 FROM: MARCY ALEXANDER, DIRECTOR OF FINANCE
 DATE: APRIL 9, 2008
 RE: SALES TAX REPORT-TOTAL SALES TAX (3 1/2)

	99 TO 00			00 TO 01			01 TO 02			02 TO 03			03 TO 04			04 TO 05			05 TO 06			06 TO 07			07 TO 08		
	FYE 99	FYE 2000	% CHANGE	FYE 2001	% CHANGE	FYE 2002	% CHANGE	FYE 2003	% CHANGE	FYE 2004	% CHANGE	FYE 2005	% CHANGE	FYE 2006	% CHANGE	FYE 2007	% CHANGE	FYE 2008	% CHANGE	FYE 2008	% CHANGE	FYE 2008	% CHANGE				
JULY	964,622.38	1,064,018.51	10.30%	1,185,643.78	11.43%	1,168,318.40	-1.46%	1,375,230.98	17.71%	1,442,350.03	4.88%	1,585,615.66	9.93%	1,680,760.78	6.00%	1,843,574.76	9.69%	1,930,516.84	4.72%								
AUGUST	986,568.74	1,059,099.78	7.35%	1,135,006.89	7.17%	1,177,720.67	3.76%	1,360,232.98	15.50%	1,330,193.67	-2.21%	1,296,769.26	-2.51%	1,375,619.48	6.08%	1,642,997.21	19.44%	1,663,278.15	1.23%								
SEPTEMBER	955,343.65	1,102,045.50	15.36%	1,111,281.26	0.84%	1,101,124.38	-0.91%	1,428,055.55	29.69%	1,524,938.42	6.78%	1,605,790.77	5.30%	1,847,995.00	15.08%	1,654,664.85	-10.46%	1,759,636.92	6.34%								
OCTOBER	1,206,690.89	1,268,004.23	5.08%	1,344,259.24	6.01%	1,465,628.43	9.03%	1,592,913.60	8.68%	1,689,576.23	6.07%	1,990,927.24	17.84%	1,815,017.99	-8.84%	1,895,418.86	4.43%	2,216,963.78	16.96%								
NOVEMBER	1,046,427.05	1,137,688.75	8.72%	1,242,843.71	9.24%	1,179,731.74	-5.08%	1,391,887.66	17.98%	1,593,832.87	14.51%	1,524,705.91	-4.34%	1,660,044.59	8.88%	1,808,296.50	8.93%	1,853,750.27	2.51%								
DECEMBER	1,058,063.51	1,050,665.90	-0.70%	1,123,970.39	6.98%	1,339,952.93	19.22%	1,450,421.73	8.24%	1,482,238.52	2.19%	1,434,677.74	-3.21%	1,612,296.00	12.38%	1,700,227.04	5.45%	1,778,709.74	4.62%								
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City of Stillwater
Revenues by Fund
Significant Funds (Non-Trust Authorities)
For the month ended March 31, 2008 and 2007 and for nine months then ended
With 75% of the Year Complete

General Fund SOURCE	Fiscal Year 2006-2007		Fiscal Year 2007-08		% of 2007-2008 Budget	Total 2007-2008 Budget	Budget Remaining	2006-2007 Year End
	Current Month	Cumulative	Current Month	Cumulative				
Sales Tax	1,725,676	16,052,264	1,846,277	17,009,684	76.43	22,254,302	5,244,618	21,248,999
Use Tax	128,235	988,760	112,398	755,365	54.94	1,375,000	619,635	1,197,179
Other Tax	163,376	1,339,893	199,368	1,569,712	79.32	1,979,000	409,288	1,821,657
Grants	22,078	167,938	562	87,991	56.62	155,396	67,405	180,032
Fines and Forfeits	67,676	628,253	75,082	611,875	75.63	809,000	197,125	826,475
Fees and Rental	21,266	240,642	19,267	223,213	60.87	366,684	143,471	734,053
Departmental Garage	-	-	108,078	958,320	76.14	1,258,590	300,270	1,118,025
Interest			3,341	373,088	71.75	520,000	146,912	617,316
Ambulance	104,778	740,479	41,600	557,331	57.75	965,000	407,669	1,217,790
Licenses & Permits	28,846	207,377	16,817	171,688	74.81	229,500	57,812	303,354
Other	35,467	442,015	154,803	672,881	70.79	950,583	277,702	359,784
Direct/Indirect Cost	91,874	826,866	121,887	1,096,983	75.00	1,462,638	365,655	1,102,491
Transfer In from SUA-								
In Lieu of Franchise Tax	475,000	4,275,000	475,000	4,275,000	75.00	5,700,000	1,425,000	5,700,000
Less: Use tax payment	-	(600,000)	-	(600,000)	100.00	(600,000)	-	(600,000)
Transfer In from SUA	400,009	3,600,081	745,372	4,008,348	64.19	6,244,466	2,236,118	3,544,464
Net Revenues	<u>3,264,281</u>	<u>28,909,568</u>	<u>3,919,852</u>	<u>31,771,479</u>	<u>72.75</u>	<u>43,670,159</u>	<u>11,898,680</u>	<u>39,371,619</u>
Rural Fire								
Rural Fire Fees	9,270	58,696	8,462	63,090	84.12	75,000	11,910	81,288
Stormwater Mgmt								
Stormwater Fees	22,096	201,544	21,534	197,694	77.22	256,000	58,306	271,556
Transportation Imp								
Transfer from GF (1/2 cent sales tax)	246,882	2,459,041	288,323	1,603,354	-	-	-	3,034,730
Self Insurance								
Work Comp Contribution		354,408	-	418,100	100.00	418,101	1	354,408
Reimbursements	13,453	107,773	26,907	122,802	70.17	175,000	52,198	168,534
Other		4,231		2,756		-	(2,756)	14,030
Transfers In-SUA	134,251	1,208,259	131,956	1,187,604		-	(1,187,604)	536,971
Total Fund	<u>147,704</u>	<u>1,674,671</u>	<u>158,863</u>	<u>1,731,262</u>	<u>291.90</u>	<u>593,101</u>	<u>(1,138,161)</u>	<u>1,073,943</u>

*Interest Allocated Annually

City of Stillwater
Expenditures by Department
Significant Funds (Non-Trust Authorities)
For the month ended March 31, 2008 and 2007 and for the Nine Months Then Ended
With 75% of the year Complete

Department	Fiscal Year 2006-2007		Fiscal Year 2007-2008		% of 2007/2008 Budget	Total 2007-2008 Budget	Budget Remaining 07/08	2006-2007 Year End
	Current Month	Cumulative	Current Month	Cumulative				
Manager								
Personnel	33,124	301,165	42,062	358,407	67.68	529,565	171,158	473,126
Materials & Supplies	175	288	325	3,874	67.96	5,700	1,826	288
Services	490	9,294	1,697	8,056	58.38	13,800	5,744	12,440
Total	33,789	310,747	44,084	370,337	67.45	549,065	178,728	485,854
Manager-Rental								
Services	-	1,825	-	64	0.49	13,000	12,936	1,825
Total	-	1,825	-	64	0.49	13,000	12,936	1,825
Manager-Environmental								
Personnel	9,057	81,078	9,253	84,302	68.35	123,342	39,040	125,232
Materials & Supplies	295	1,516	157	4,748	48.04	9,884	5,136	5,853
Services	3,357	34,191	1,946	32,679	45.42	71,950	39,271	61,262
Capital	-	15,114	-	-	-	-	-	15,114
Total	12,709	131,899	11,356	121,729	59.33	205,176	83,447	207,461
Sister Cities								
Materials	-	3,078	52	470	18.43	2,550	2,080	3,317
Services	50	2,399	510	2,269	38.71	5,862	3,593	2,463
Total	50	5,477	562	2,739	32.56	8,412	5,673	5,780
Human Resources								
Personnel	28,477	250,008	28,623	279,091	61.25	455,668	176,577	417,433
Materials & Supplies	28	8,261	17	9,102	83.12	10,950	1,848	9,255
Services	11,560	50,016	3,023	32,389	36.52	88,700	56,311	69,522
Total	40,065	308,285	31,663	320,582	57.73	555,318	234,736	496,209
Information Technology								
Personnel	30,549	244,374	32,199	297,032	69.23	429,034	132,002	437,137
Materials & Supplies	4,374	43,024	826	42,678	66.68	64,000	21,322	57,006
Services	2,175	182,733	14,058	377,619	57.24	659,676	282,057	302,016
Capital	-	-	-	-	-	-	-	64,100
Total	37,098	470,131	47,083	717,329	62.23	1,152,710	435,381	860,257
Total Administration	123,711	1,228,364	134,748	1,532,780	61.71	2,483,681	950,901	2,057,387
Accounting								
Personnel	35,412	319,001	34,731	326,597	67.79	481,775	155,178	514,327
Materials & Supplies	330	24,281	1,020	26,851	51.74	51,900	25,049	45,527
Services	9,929	86,028	6,420	112,962	69.58	162,341	49,379	132,056
Capital	-	-	-	-	-	-	-	-
Total	45,671	429,310	42,171	466,410	67.01	696,016	229,606	691,910
Municipal Court								
Personnel	14,693	132,130	14,834	135,670	69.03	196,525	60,855	225,379
Materials & Supplies	345	5,502	95	4,297	47.09	9,125	4,828	6,545
Services	-	12,875	-	7,269	37.64	19,310	12,041	17,989
Total	15,038	150,507	14,929	147,236	65.45	224,960	77,724	249,914
Total Finance	60,709	579,817	57,100	613,646	66.63	920,976	307,330	941,824
Development Services Adm								
Personnel	16,353	150,522	21,737	179,637	67.86	264,723	85,086	260,926
Materials & Supplies	668	3,054	350	5,147	62.01	8,300	3,153	3,824
Services	560	4,155	308	4,859	50.61	9,600	4,741	7,159
Total	17,581	157,731	22,395	189,643	67.10	282,623	92,980	271,909
Development Review								
Personnel	24,662	179,014	14,749	144,525	43.11	335,245	190,720	301,024
Materials & Supplies	320	5,313	421	6,049	61.01	9,914	3,865	6,238
Services	420	1,763	250	2,491	20.01	12,450	9,959	10,191
Capital	-	-	-	1,000	66.67	1,500	500	17,390
Total	25,402	186,090	15,420	154,065	42.90	359,109	205,044	334,842
Building Safety/Property Maintenance								
Personnel	31,990	274,573	36,065	307,758	69.40	443,436	135,678	463,312
Materials & Supplies	669	8,342	1,184	13,005	52.95	24,561	11,556	13,652
Services	448	9,134	1,284	11,185	37.53	29,800	18,615	16,034
Capital	-	-	-	29,155	74.76	39,000	9,845	-
Total	33,107	292,049	38,533	361,103	67.27	536,797	175,694	492,999
GIS								
Personnel	12,235	111,922	12,902	117,197	69.87	167,728	50,531	195,576

City of Stillwater
Expenditures by Department
Significant Funds (Non-Trust Authorities)
For the month ended March 31, 2008 and 2007 and for the Nine Months Then Ended
With 75% of the year Complete

Department	Fiscal Year 2006-2007		Fiscal Year 2007-2008		% of 2007/2008 Budget	Total 2007-2008 Budget	Budget Remaining 07/08	2006-2007 Year End
	Current Month	Cumulative	Current Month (30)	Cumulative				
Materials & Supplies	-	-	-	-	-	100	100	-
Services	-	24,680	30	21,709	63.38	34,250	12,541	27,540
Capital	-	-	-	-	-	-	-	5,000
Total	12,235	136,602	12,902	138,906	68.74	202,078	63,172	228,116
Total Development Services	88,325	772,472	89,250	843,717	61.11	1,380,607	536,890	1,327,866
Public Works Administration								
Personnel	26,046	212,408	19,755	181,930	68.97	263,773	81,843	378,751
Materials & Supplies	65	7,909	2,149	5,787	63.07	9,175	3,388	10,896
Services	44	4,848	1,972	12,141	47.24	25,700	13,559	12,718
Capital	-	-	-	-	-	-	-	-
Total	26,155	225,165	23,876	199,858	66.92	298,648	98,790	402,365
Street Projects	87,012	1,788,875	-	949,894	52.10	1,823,163	873,269	2,184,906
Engineering								
Personnel	17,226	195,174	25,376	269,171	68.82	391,104	121,933	314,986
Materials & Supplies	836	8,875	2,163	10,576	40.83	25,902	15,326	12,140
Services	615	3,713	2,208	5,931	5.94	99,904	93,973	11,690
Capital	-	24,468	-	-	-	-	-	25,488
Total	18,677	232,230	29,747	285,678	55.27	516,910	231,232	364,304
Traffic Control								
Personnel	19,558	191,239	19,830	183,858	63.47	289,692	105,834	307,050
Materials & Supplies	3,342	58,812	30,156	110,465	79.87	138,306	27,841	95,670
Services	-	2,489	23,644	30,233	84.45	35,798	5,565	13,083
Capital	1,358	71,161	4,992	4,992	28.86	17,300	12,308	184,749
Total	24,258	323,701	78,622	329,548	68.50	481,096	151,548	600,552
Street & Alley								
Personnel	61,868	574,966	66,903	593,026	72.55	817,436	224,410	1,002,627
Materials & Supplies	28,587	274,636	22,435	276,235	52.10	530,190	253,955	380,326
Services	2,160	57,255	2,089	45,042	30.43	147,997	102,955	83,903
Capital	-	41,890	97,518	245,812	20.43	1,203,086	957,274	41,890
Total	92,615	948,747	188,945	1,160,115	42.99	2,698,709	1,538,594	1,508,746
Fleet Maintenance								
Personnel	29,641	269,050	30,461	280,385	70.18	399,532	119,147	474,161
Materials & Supplies	62,125	582,281	82,349	691,945	68.07	1,016,468	324,523	848,666
Services	6,505	42,287	7,552	38,682	58.83	65,750	27,068	57,502
Capital	726	726	-	-	-	-	-	42,412
Total	98,997	894,344	120,362	1,011,012	68.23	1,481,750	470,738	1,422,741
Total Public Works	347,714	4,413,062	441,552	3,936,105	53.92	7,300,276	3,364,171	6,483,615
Park & Rec Administration								
Personnel	20,552	186,747	24,022	201,548	72.36	278,518	76,970	393,020
Materials & Supplies	56	10,520	889	17,276	91.16	18,951	1,675	34,327
Services	7,688	31,306	11,818	74,836	58.98	126,880	52,044	61,017
Capital	-	-	-	-	-	-	-	9,344
Total	28,296	228,573	36,729	293,660	69.20	424,349	130,689	497,708
Mini-Bus								
Personnel	4,758	44,381	3,769	44,752	63.73	70,225	25,473	64,999
Materials & Supplies	416	3,984	164	3,885	30.54	12,722	8,837	5,577
Services	35	35	-	5	0.15	3,400	3,395	1,232
Capital	-	-	-	-	-	-	-	-
Total	5,209	48,400	3,933	48,642	56.33	86,347	37,705	71,808
Park Maintenance								
Personnel	83,848	807,157	88,486	840,526	62.73	1,340,012	499,486	1,386,870
Materials & Supplies	19,152	137,330	30,680	192,825	70.92	271,880	79,055	230,070
Services	5,242	52,928	3,953	67,735	58.25	116,280	48,545	98,400
Capital	34,468	75,181	2,972	71,853	37.87	189,748	117,895	136,207
Total	142,710	1,072,596	126,091	1,172,939	61.16	1,917,920	744,981	1,851,546
Multi Arts Center								
Personnel	9,792	75,011	10,052	85,525	53.65	159,404	73,879	124,847
Materials & Supplies	2,329	11,233	823	11,121	56.17	19,800	8,679	19,804
Services	3,084	27,697	1,518	22,941	64.17	35,750	12,809	33,370
Capital	2,550	2,550	-	-	-	-	-	2,684
Total	17,755	116,491	12,393	119,587	55.63	214,954	95,367	180,706

City of Stillwater
Expenditures by Department
Significant Funds (Non-Trust Authorities)
For the month ended March 31, 2008 and 2007 and for the Nine Months Then Ended
With 75% of the year Complete

Department	Fiscal Year 2006-2007		Fiscal Year 2007-2008		% of 2007/2008 Budget	Total 2007-2008 Budget	Budget Remaining 07/08	2006-2007 Year End
	Current Month	Cumulative	Current Month	Cumulative				
Recreation Programs								
Personnel	22,362	256,717	22,079	282,147	53.74	525,041	242,894	459,733
Materials & Supplies	5,097	45,401	10,276	53,612	40.60	132,050	78,438	103,913
Services	3,582	36,994	1,377	23,775	106.14	22,400	(1,375)	53,470
Capital	1,634	16,431	-	6,133	20.13	30,462	24,329	17,938
Total	32,675	355,543	33,732	365,667	51.51	709,953	344,286	635,053
Total Parks & Rec	226,645	1,821,603	212,878	2,000,495	59.65	3,353,523	1,353,028	3,236,821
Community Center Programming								
Personnel		663	-	654	69.53	940	286	663
Materials & Supplies	523	1,102	-	1,711	57.02	3,000	1,289	1,619
Services	3,727	44,108	2,796	41,300	41.01	100,709	59,409	56,434
Total	4,250	45,873	2,796	43,664	41.72	104,649	60,985	58,716
Community Center Operating								
Personnel	13,146	122,647	14,635	133,608	67.50	197,937	64,329	216,481
Materials & Supplies	1,569	22,515	2,310	16,969	47.84	35,467	18,498	39,241
Services	6,172	51,288	3,631	28,888	37.55	76,939	48,051	86,462
Capital	1,056	66,138	119,700	130,922	26.42	495,464	364,542	66,138
Total	21,943	262,588	140,276	310,387	38.52	805,807	495,420	408,321
Total Community Center	26,193	308,461	143,072	354,051	38.89	910,456	556,405	467,038
Patrol & Investigation								
Personnel	365,028	4,502,457	487,747	4,695,518	71.56	6,561,705	1,866,187	7,402,917
Materials & Supplies	32,050	256,424	27,110	267,410	54.53	490,401	222,991	359,169
Services	1,816	68,914	5,879	125,846	48.26	260,754	134,908	87,331
Capital	22,938	45,744	109,412	124,596	79.59	156,550	31,954	219,047
Total	421,832	4,873,539	630,148	5,213,370	69.80	7,469,410	2,256,040	8,068,465
Animal Welfare								
Personnel	10,452	88,605	9,511	93,328	65.52	142,452	49,124	154,483
Materials & Supplies	2,155	11,935	1,096	13,613	55.18	24,670	11,057	18,468
Services	1,823	7,118	626	14,303	52.32	27,335	13,032	10,852
Operating Capital								
Total	14,430	107,658	11,233	121,244	62.35	194,457	73,213	183,804
SECC								
Personnel	4,353	39,059	9,417	84,946	66.43	127,872	42,926	82,285
Materials & Supplies	974	7,334	3,211	9,803	23.64	41,468	31,665	18,401
Services	4,858	122,587	3,192	63,880	43.12	148,134	84,254	205,052
Capital				84,710	90.60	93,500	8,790	72,000
Total	10,185	168,980	15,820	243,339	59.21	410,974	167,635	377,738
E911								
Personnel	114,129	114,129	-	114,129	100.00	114,129	-	111,521
Services	3,064	27,494		11,284	28.79	39,201	27,917	36,396
Total	117,193	141,623	-	125,413	81.79	153,330	27,917	147,917
Dare Program								
Services	-	468	2,705	2,705	67.63	4,000	1,295	3,034
Total	-	468	2,705	2,705	67.63	4,000	1,295	3,034
Total Police	563,640	5,292,268	659,906	5,706,071	69.31	8,232,171	2,526,100	8,780,957
Fire Services								
Personnel	373,583	3,624,023	396,517	3,961,483	72.88	5,435,505	1,474,022	5,958,606
Materials & Supplies	7,985	119,964	15,708	133,807	56.99	234,810	101,003	187,692
Services	15,010	149,383	42,262	184,720	55.97	330,014	145,294	240,772
Capital	13,249	54,310	24,727	26,142	-	30,000	3,858	58,636
Total Fire	409,827	3,947,680	479,214	4,306,152	71.41	6,030,329	1,724,177	6,445,706
Ambulance								
Personnel	6	113	17	134	16.75	800	666	170
Materials & Supplies	13,190	77,980	8,265	81,535	56.32	144,767	63,232	121,600
Services	5,243	50,398	4,665	56,285	63.05	89,265	32,980	75,529
Capital	3,944	108,364	-	-	-	-	-	128,814
Total Ambulance	22,383	236,855	12,947	137,954	58.75	234,832	96,878	326,113
Library Administration								
Personnel	62,045	560,724	61,282	571,554	66.50	859,460	287,906	944,503
Materials & Supplies	11,462	137,645	17,091	143,842	82.46	174,429	30,587	175,437
Services	9,444	112,299	15,040	271,532	75.44	359,950	88,418	155,671

City of Stillwater
Expenditures by Department
Significant Funds (Non-Trust Authorities)
For the month ended March 31, 2008 and 2007 and for the Nine Months Then Ended
With 75% of the year Complete

Department	Fiscal Year 2006-2007		Fiscal Year 2007-2008		% of 2007/2008 Budget	Total 2007-2008 Budget	Budget Remaining 07/08	2006-2007 Year End
	Current Month	Cumulative	Current Month	Cumulative				
Capital	10,397	42,367	-	-	-	-	-	43,865
Total	93,348	853,035	93,413	986,928	70.81	1,393,839	406,911	1,319,476
Total Library	93,348	853,035	93,413	986,928	70.81	1,393,839	406,911	1,319,476
Legal								
Personnel	25,942	237,233	31,180	278,112	69.37	400,898	122,786	386,157
Materials & Supplies	1,376	6,900	2,017	9,155	57.22	16,000	6,845	8,667
Services	4,254	12,140	2,846	11,480	33.46	34,312	22,832	17,917
Capital				5,649	94.15	6,000	351	
Total	31,572	256,273	36,043	304,396	66.58	457,210	152,814	412,742
City Hall Maintenance								
Personnel	11,334	103,960	11,685	98,734	62.07	159,062	60,328	168,161
Materials & Supplies	3,023	15,664	1,138	17,800	64.49	27,600	9,800	19,628
Services	5,759	69,007	2,380	70,581	53.30	132,410	61,829	79,174
Capital					-			
Total	20,116	188,631	15,203	187,115	58.64	319,072	131,957	266,963
General Government								
Personnel	969	8,268	915	6,804	44.83	15,178	8,374	11,529
Materials & Supplies	856	8,554	2,139	8,983	74.86	12,000	3,017	12,082
Services	10,765	404,809	49,206	460,844	58.84	783,225	322,381	526,500
Capital				588,515	82.31	715,000	126,485	1,000
Total	12,590	421,631	52,260	1,065,146	69.83	1,525,403	460,257	551,112
Total General Government	64,278	866,535	103,506	1,556,657	67.63	2,301,685	745,028	1,230,816
Total General Fund	2,026,773	20,320,152	2,427,586	21,974,556	63.62	34,542,375	12,567,819	32,617,621
Rural Fire								
Personnel	-	20,000	21,650	21,650	100.00	21,650	-	20,000
Materials & Supplies	2,626	37,664	2,281	21,432	25.25	84,871	63,439	48,244
Services	-	1,410	-	100	0.47	21,188	21,088	9,775
Capital	-		-		-			17,791
Total	2,626	59,074	23,931	43,182	33.81	127,709	84,527	95,809
Storm Management								
Personnel	8,461	77,602	9,081	83,483	70.61	118,223	34,740	135,894
Materials & Supplies	5,766	18,976	816	22,706	40.40	56,197	33,491	36,317
Services	15,187	31,614	15,655	60,304	46.95	128,439	68,135	35,851
Capital	18,907	57,832	-	50,200	8.75	573,800	523,600	72,576
Total	48,321	186,024	25,552	216,693	24.72	876,659	659,966	280,637
Transportation Improvement								
Personnel	4,036	49,602	24,601	150,903	35.44	425,753	274,850	102,948
Materials & Supplies	1,201	13,677	5,726	21,399	48.25	44,346	22,947	33,915
Services	-	-	-	752	-	1,747	995	-
Capital	129,290	1,344,593	70,736	1,879,848	15.00	12,530,381	10,650,533	2,872,001
Total	134,527	1,407,872	101,063	2,052,902	15.79	13,002,227	10,949,325	3,008,864
Self Insurance								Dist to Depts
Personnel	297,464	2,692,281	284,813	1,938,271	44.06	4,398,895	2,460,624	
Materials & Supplies	51,815	-	-	-				
Services	179,588	1,218,099	92,968	1,026,631	59.83	1,716,000	689,369	
Capital								
Total	528,867	3,910,380	377,781	2,964,902	48.49	6,114,895	3,149,993	
Total Expenditures	2,741,114	25,883,502	2,955,913	27,252,235	49.85	54,663,865	27,411,630	36,002,930
Total Personnel	1,823,151	17,098,003	1,920,939	17,426,394	64.68	26,942,237	9,515,843	24,016,835
Total Materials & Supplies	265,780	1,979,974	275,409	2,260,113	60.07	3,762,454	1,502,341	2,973,376
Total Services	324,654	3,049,781	329,508	3,366,307	55.60	6,054,220	2,687,913	2,713,632
Total Operating Expenditures	2,413,585	22,127,758	2,525,856	23,052,814	62.71	36,758,911	13,706,097	29,703,843
Total Capital	327,529	3,755,744	430,057	4,199,420	23.45	17,904,954	13,705,534	6,299,087
Total Expenditures	2,741,114	25,883,502	2,955,913	27,252,235	49.85	54,663,865	27,411,630	36,002,930

>>>>UNAUDITED<<<<
Revenues and Expenditures
Stillwater Public Golf Authority

For the month ended March 31, 2008 and 2007 and for the nine months then ended
With 75% of the year complete

	Current Month		Year-to-date			% of 2007/2008 Budget	Total 2007- 2008 Budget
	2007-2008	2006-2007	2007-2008	2006-2007	2006-2007 Year End		
Revenues:							
Annual Passes and fees	\$ 19,486.88	\$ 20,618.18	\$ 92,322.15	\$ 87,768.13	\$ 120,774.78	62.92%	146,732.00
Daily Green Fees	15,985.37	16,216.25	148,261.65	153,600.41	224,622.36	64.93%	228,341.00
Cart Rental/Trail Fees	7,869.67	12,717.95	93,565.59	95,664.92	140,523.23	58.30%	160,500.00
Range Fees	3,097.72	2,767.41	19,792.07	18,326.17	28,617.67	54.01%	36,644.00
Lessons	150.00	290.00	(1,164.00)	128.76	5,598.76	N/A	-
Total Charges for Services	46,589.64	52,609.79	352,777.46	355,488.39	520,136.80	61.65%	572,217.00
Bank interest	3.46	1.07	59.66	38.07	59.46		
Sales of Merchandise	4,927.16	5,966.31	58,063.76	58,707.90	87,968.68	74.88%	77,541.00
Sales of Food	822.23	801.52	11,091.61	11,932.16	18,914.62	42.27%	26,241.00
Sales of Beverages	3,597.08	3,555.61	34,695.11	32,994.72	50,901.02	75.43%	45,999.00
Total Sales Receipts	9,346.47	10,323.44	103,850.48	103,634.78	157,784.32	69.33%	149,781.00
Miscellaneous	92.00	1,697.15	7,002.92	12,077.41	21,845.41	34.29%	20,420.00
Return Check Charges	-	-	25.00	50.00	50.00	N/A	-
Total Revenues	\$ 56,031.57	\$ 64,631.45	\$ 463,715.52	\$ 471,288.65	\$ 699,875.99	62.46%	\$ 742,418.00
Expenditures:							
Administration:							
Salaries, Wages, Benefits	17,986.54	17,682.78	177,236.85	173,091.89	244,276.69	67.26%	263,516.00
Materials	9,955.29	6,954.45	69,099.24	85,330.47	135,421.65	48.73%	141,800.00
Services	25,197.72	24,152.35	97,971.86	88,106.05	96,580.84	78.20%	125,286.00
Debt Administration	-	-	-	-	-		-
Capital	-	-	-	-	-		-
Total Administration	53,139.55	48,789.58	344,307.95	346,528.41	476,279.18	64.89%	530,602.00
Course Maintenance:							
Salaries, Wages, Benefits	15,838.58	19,360.87	176,479.38	191,055.34	271,251.15	58.92%	299,548.00
Materials	20,023.46	5,340.95	103,372.28	102,667.04	130,892.52	76.47%	135,175.00
Services	29,274.92	30,609.10	63,999.04	72,955.87	74,309.89	90.60%	70,636.00
Capital	-	24.53	-	9,997.53	9,997.53	-	-
Total Course Maintenance	65,136.96	55,335.45	343,850.70	376,675.78	486,451.09	68.04%	505,359.00
Total Expenditures	118,276.51	104,125.03	688,158.65	723,204.19	962,730.27	66.43%	1,035,961.00
Excess Revenues over Expenditures	\$ (62,244.94)	\$ (39,493.58)	\$ (224,443.13)	\$ (251,915.54)	\$ (262,854.28)	76.46%	\$ (293,543.00)

	Current Month		Fiscal Year-to-date		March-Sept	
	2007-2008	2006-2007	2007-2008	2006-2007	2008	2007
Golf Rounds Played	1,788	2,119	16,783	18,251	1,788	2,119

Notes:- Cash transferred from SUA for the month of Mar, 2008 was \$1,866.11 for sales tax.

The total cash transferred to SPGA in FY 2008 is \$137,658.32.

STILLWATER REGIONAL AIRPORT

Income Statement

March 1, 2008-March 31, 2008

	Budget	Current Month	Year to Date Before Encumbrances	Encumbrances	Year to Date Including Encumbrances	Remaining Budget	Last Year to Date Including Encumbrances
Revenue							
Fuel Sales	\$ 1,210,000	\$ 140,048	\$ 916,669	-	\$ 916,669	\$ 293,331	\$ 695,310
Flowage Fee	60,000	6,581	47,960	-	47,960	12,040	46,394
Rentals	110,100	8,199	90,472	-	90,472	19,628	74,189
Parking and land fees	45,900	3,138	42,885	-	42,885	3,015	37,236
Miscellaneous	53,175	8,410	55,715	-	55,715	(2,540)	12,324
Sale of Surplus	-	-	-	-	-	-	-
Total Revenues	<u>1,479,175</u>	<u>166,377</u>	<u>1,153,702</u>	<u>-</u>	<u>1,153,702</u>	<u>325,473</u>	<u>865,453</u>
Expenditures							
Line Service							
Personnel Costs	62,356	5,477	44,580	-	44,580	17,776	42,408
Vehicle/Equipment repair and gasoline	2,148	122	894	-	894	1,254	520
Gasoline for resale	1,210,000	133,320	906,928	34,850	941,778	268,222	810,260
Gasoline - credit card fee	-	46	410	-	410	(410)	272
Other materials and supplies	200	-	145	-	145	55	125
Plane wash supplies	250	-	35	-	35	215	-
Outside repair of vehicles and equipment	500	-	1,885	-	1,885	(1,385)	-
Repair Building/Structure	-	-	715	-	715	(715)	167
Airport emergency rescue	3,000	-	1,750	-	1,750	1,250	5,900
In-service Training	200	-	165	-	165	35	30
Vehicles	-	-	-	-	-	-	23,753
Other Equipment	80,000	-	-	-	-	80,000	12,478
Building & Structure	-	-	-	-	-	-	54
Total Line Services	<u>1,358,654</u>	<u>138,965</u>	<u>957,506</u>	<u>34,850</u>	<u>992,356</u>	<u>366,298</u>	<u>895,968</u>
Maintenance							
Personnel Cost	77,648	6,277	54,063	-	54,063	23,585	51,395
Vehicle/Equipment repair and gasoline	9,604	256	7,283	-	7,283	2,321	11,043
Other materials and supplies	4,075	113	1,941	-	1,941	2,134	1,976
Loan Repayments	2,000	-	2,000	-	2,000	-	-
Other rentals	250	-	164	-	164	86	-
Outside repair of vehicles and equipment	18,600	130	16,637	-	16,637	1,963	6,555
Runway Repair/Upkeep	37,200	141	36,076	-	36,076	1,124	8,450
Travel Expense	-	-	-	-	-	-	833
Concrete\Sand\Asphalt	1,100	-	685	-	685	415	683
Building supplies and maintenance	5,950	163	1,624	-	1,624	4,326	1,849
Non Recurring Mat/Service	14,632	-	12,241	-	12,241	2,391	-
Land Upkeep	2,715	-	375	-	375	2,340	566
Other Equipment	-	-	-	-	-	-	5,477
Building and Structure	-	-	-	-	-	-	10,902
Transfer to Assets	-	(7,470)	(7,470)	-	(7,470)	7,470	(28,903)
Vehicles	-	-	-	-	-	-	5,999
Total Maintenance	<u>173,774</u>	<u>(390)</u>	<u>125,619</u>	<u>-</u>	<u>125,619</u>	<u>48,155</u>	<u>76,826</u>
Administrative							
Personnel Cost	130,462	9,416	86,244	-	86,244	44,218	84,656
Materials and supplies	6,554	38	1,997	-	1,997	4,557	2,018
Concessions	2,500	12	670	-	670	1,830	82
Clearing/Materials	-	-	-	6,000	6,000	(6,000)	3,000
Utilities	7,600	1,177	6,116	407	6,523	1,077	4,779
Other rentals	100	-	-	-	-	100	-
Repair of building and equipment	7,450	-	5,350	-	5,350	2,100	1,924
Promotional material	3,193	63	2,387	-	2,387	806	620
Dues & Memberships	500	-	778	-	778	(278)	1,423
Miscellaneous Services	175	-	60	-	60	115	8
Travel	5,300	659	2,706	-	2,706	2,594	2,609
Professional Services	34,500	3,772	26,800	760	27,560	6,940	10,314
Clearing/Services	-	-	-	6,000	6,000	(6,000)	3,000
Other Equipment	384	-	-	-	-	384	-
Building and Structure	1,202	-	859	-	859	343	-
Total Administration	<u>199,920</u>	<u>15,136</u>	<u>133,967</u>	<u>13,167</u>	<u>147,134</u>	<u>52,786</u>	<u>114,431</u>
Total Expenditures	<u>1,732,348</u>	<u>153,711</u>	<u>1,217,092</u>	<u>48,017</u>	<u>1,265,109</u>	<u>467,239</u>	<u>1,087,225</u>
Excess revenue over (under) expenditures	<u>\$ (253,173)</u>	<u>\$ 12,666</u>	<u>\$ (63,390)</u>	<u>\$ (48,017)</u>	<u>\$ (111,407)</u>	<u>\$ (141,766)</u>	<u>\$ (221,771)</u>

>>>>UNAUDITED<<<<

Revenues and Expenditures
Stillwater Utilities Authority

For the month ended March 31, 2008 and 2007 and for the nine months then ended
With 75% of the year complete

Revenues:	Fiscal Year 2006/2007		Fiscal Year 2007/2008		% of 07-08 Budget	Total 2007- 2008 Budget
	Current Month	Cumulative	Current Month	Cumulative		
Charges for Services: Electric	\$ 2,497,812.99	\$ 30,252,685.10	\$ 2,523,148.45	\$ 28,835,991.97	75.68	\$ 38,100,850
Charges for Services: Water	382,910.78	4,153,775.10	410,992.52	4,360,384.97	67.85	6,426,387
Charges for Services: Wastewater	429,507.03	3,152,432.99	348,328.72	3,213,805.47	74.82	4,295,405
Charges for Services: Sanitation	265,629.84	2,369,959.21	328,627.54	2,828,283.17	78.73	3,592,571
Charges for Services: Customer Service	24,569.53	201,803.96	24,458.85	202,648.24	97.19	208,500
Interest Income	81,218.53	743,227.09	82,242.08	665,101.74	73.65	903,000
Miscellaneous Income	104,439.45	515,988.54	199,950.72	860,405.88	98.16	876,577
Transfers in - General Fund	493,764.90	4,595,141.12	660,496.20	5,411,195.01	85.10	6,358,372
Total Revenues	\$ 4,279,853.05	\$ 45,985,013.11	\$ 4,578,245.08	\$ 46,377,816.45	76.33	\$ 60,761,662
Expenditures:						
Customer Service & Accounting	96,915.28	901,410.89	103,787.00	963,380.80	62.47	1,542,250
Interest Expense - Jr. Lien	-	-	-	-	-	-
2005 Revenue Bond Principal	-	94,899.67	-	101,226.00	100.00	101,227
2005 Revenue Bond Interest	-	34,271.44	-	32,746.67	51.32	63,814
Electric:						
Operating & Maintenance	509,330.66	5,458,020.11	498,435.23	5,219,619.65	31.98	16,321,442
Purchased Power	1,799,362.44	20,277,790.72	1,522,565.37	17,764,449.14	72.41	24,531,763
Water:						
Operating & Maintenance	1,432,709.29	3,859,567.54	251,546.82	2,334,725.21	20.68	11,290,777
2002 Revenue Bond Principal	-	1,875,000.00	-	1,930,000.00	100.00	1,930,000
2002 Revenue Bond Interest	-	92,908.75	-	70,408.75	61.61	114,280
2005 Revenue Bond Principal	-	267,171.86	-	284,984.00	100.00	284,984
2005 Revenue Bond Interest	-	96,484.66	-	92,135.58	51.28	179,656
WTP Permanent Financing Principal	85,337.08	170,674.16	85,337.08	170,674.16	100.00	170,675
WTP Permanent Financing Interest	6,435.84	13,196.43	6,005.60	12,330.03	99.72	12,365
Wastewater:						
Operating & Maintenance	191,177.36	1,174,266.46	136,292.46	1,437,188.00	44.75	3,211,692
2005 Revenue Bond Principal	-	387,928.47	-	413,790.00	100.00	413,791
2005 Revenue Bond Interest	-	140,093.90	-	133,780.25	51.29	260,856
WWTP Permanent Financing Principal	263,392.41	527,093.64	271,768.25	540,028.00	100.00	540,028
WWTP Permanent Financing Interest	126,431.28	253,027.80	116,833.48	238,248.43	99.72	238,909
Sanitation:						
Operating & Maintenance	193,235.01	1,686,126.67	252,229.41	2,108,582.22	63.94	3,297,780
Transfer out - General Fund	875,009.00	7,875,081.00	1,220,372.00	8,283,348.00	69.35	11,944,466
Transfer out - Health Insurance	134,251.00	1,208,259.00	131,956.00	1,187,604.00	75.00	1,583,471
Total Expenditures	5,713,586.65	46,393,273.17	4,597,128.70	43,319,248.89	55.51	78,034,226
Excess Revenues over Expenditures	\$ (1,433,733.60)	\$ (408,260.06)	\$ (18,883.62)	\$ 3,058,567.56	(17.71)	\$ (17,272,564)

OTHER INFORMATION

Current Tap Fee \$ 100.00

Connections

Active 15,897
Non-Active 623
Total 16,520

Current Water Information

Produced 180,987,280 (net of 8,923,720 backwash and ozone cooling)
Sold 148,492,400
Unaccountable 32,494,880

Monthly Operating Statement Approval

Roger McMillian, Chairman

ATTEST:

Clerk

(SEAL)